



National Daily Ethanol Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

February 28, 2025

Email us with accessibility issues with this report.

Report for 2/28/2025 – Final

Future Settlements

Exchange	Commodity	Closing Settlement Prices as of 2/27/2025					
CBOT	Corn (¢/bu)	464.75 (Mar 25)	481.00 (May 25)	486.75 (Jul 25)	459.75 (Sep 25)	461.75 (Dec 25)	473.25 (Mar 26)
CBOT	Ethanol (\$/gal)	2.1610 (Mar 25)	2.1610 (Apr 25)	2.1610 (May 25)	2.1610 (Jun 25)	2.1610 (Jul 25)	2.1610 (Aug 25)
NYMEX	Natural Gas (\$/MMBtu)	3.9340 (Apr 25)	3.9840 (May 25)	4.1310 (Jun 25)	4.2930 (Jul 25)	4.3440 (Aug 25)	4.3130 (Sep 25)
NYMEX	RBOB Gasoline (\$/gal)	1.9966 (Mar 25)	2.2418 (Apr 25)	2.2458 (May 25)	2.2345 (Jun 25)	2.2113 (Jul 25)	2.1793 (Aug 25)

Grain

US #2 Yellow Corn -Bulk

Ethanol Plant

State/Province/Region	Sale Type	Basis (¢/bu)	Basis Change	Price (\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Illinois	Bid	-18.00H to -5.00K	UNCH	4.4675-4.7600	DN 0.1350-DN 0.1250	4.6004	4.2318	DLVD - T	Current
Indiana	Bid	-5.00H to -4.00K	UP 3-UNCH	4.5975-4.7700	DN 0.1050-DN 0.1250	4.6683	4.1469	DLVD - T	Current
Iowa East	Bid	-22.00H to -16.00K	UNCH	4.4275-4.6500	DN 0.1350-DN 0.1250	4.5525	4.2640	DLVD - T	Current
Iowa West	Bid	-25.00H to -12.00K		4.3975-4.6900	DN 0.0875-DN 0.1250	4.5475	4.2142	DLVD - T	Current
Kansas	Bid	-28.00K to -15.00K		4.5300-4.6600	DN 0.1250-DN 0.1025	4.5950	4.5263	DLVD - T	Current
Michigan	Bid	-50.00H to -20.00K	UNCH-UP 5	4.1475-4.6100	DN 0.1350-DN 0.0750	4.4085	3.8731	DLVD - T	Current
Minnesota	Bid	-50.00H to -23.00K	UNCH-UP 2	4.1475-4.5800	DN 0.1350-DN 0.1050	4.4071	4.0900	DLVD - T	Current
Missouri	Bid	-28.00H to -22.00H	UNCH	4.3675-4.4275	DN 0.1350	4.3975	4.2100	DLVD - T	Current
Nebraska	Bid	-37.00H to -20.00K	UNCH	4.2775-4.6100	DN 0.1350-DN 0.1250	4.4628	4.2280	DLVD - T	Current
Ohio	Bid	0.00H to 0.00K		4.6475-4.8100	DN 0.1350-DN 0.1225	4.7279	4.1138	DLVD - T	Current
South Dakota	Bid	-65.00H to -15.00H	UNCH-UP 1	3.9975-4.4975	DN 0.1350-DN 0.1250	4.1827	3.9652	DLVD - T	Current
Wisconsin	Bid	-47.00H to -19.00H	UP 1-UNCH	4.1775-4.4575	DN 0.1250-DN 0.1350	4.2981	3.8640	DLVD - T	Current



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Explanatory Notes:

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

T: Truck, **R:** Rail, **RB:** River Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge

Trade Regions / Misc Info:

For more information, please visit: <https://www.ams.usda.gov/sites/default/files/media/2020RegionalTerms.pdf>