



## Indiana Grain Bids

AMS Livestock, Poultry and Grain Market News  
IN Dept. of Ag Market News

February 28, 2025

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Grain Report for 2/28/2025 - Final

### Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 2/28/2025						
CBOT	Corn	453.50 (Mar 25)	469.50 (May 25)	475.75 (Jul 25)	450.25 (Sep 25)	455.00 (Dec 25)	466.75 (Mar 26)	473.75 (May 26)
CBOT	Soybeans	1011.50 (Mar 25)	1025.75 (May 25)	1040.00 (Jul 25)	1038.25 (Aug 25)	1025.50 (Sep 25)	1029.50 (Nov 25)	1040.50 (Jan 26)
CBOT	Wheat	537.00 (Mar 25)	555.75 (May 25)	569.25 (Jul 25)	584.50 (Sep 25)	604.50 (Dec 25)	621.00 (Mar 26)	629.50 (May 26)
CBOT	White Oats	360.25 (Mar 25)	369.00 (May 25)	370.00 (Jul 25)	365.75 (Sep 25)	359.25 (Dec 25)	362.75 (Mar 26)	368.75 (May 26)
KCBT	Wheat	558.25 (Mar 25)	573.00 (May 25)	586.00 (Jul 25)	600.50 (Sep 25)	620.25 (Dec 25)	635.75 (Mar 26)	642.75 (May 26)
MGE	Wheat	582.25 (Mar 25)	597.75 (May 25)	611.00 (Jul 25)	623.25 (Sep 25)	641.00 (Dec 25)	656.25 (Mar 26)	661.50 (May 26)

### Coarse

#### US #2 White Corn (Bulk)

#### Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Ohio River	Bid	88.00H	UNCH	5.4150	DN 0.1125	5.4150	4.7042	DLVD-T/R	Current
Ohio River	Bid	110.00K	UNCH	5.7950	DN 0.1150	5.7950	4.8975	DLVD-T/R	Apr - Jun
Ohio River	Bid	50.00Z	UNCH	5.0500	DN 0.0675	5.0500	4.9925	DLVD-T/R	Sep - Nov

#### US #2 Yellow Corn (Bulk)

#### Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-35.00H to -10.00H	DN 5.00-UNCH	4.1850-4.4350	DN 0.1625-DN 0.1125	4.2850	3.8975	DLVD-T	Current
Northwest	Bid	-2.00K	UNCH	4.6750	DN 0.1150	4.6750	3.9650	DLVD-T	Apr - Jun
Northwest	Bid	-40.00Z	UNCH	4.1500	DN 0.0675	4.1500	4.1925	DLVD-T	Sep - Nov
Northeast	Bid	-16.00K	UNCH	4.5350	DN 0.1150	4.5350	3.9775	DLVD-T	Current
Northeast	Bid	-6.00K	UNCH	4.6350	DN 0.1150	4.6350	4.0675	DLVD-T	Apr - Jun
Northeast	Bid	-20.00Z	UNCH	4.3500	DN 0.0675	4.3500	4.2425	DLVD-T	Sep - Nov
Southwest	Bid	-10.00H	UP 8.00	4.4350	DN 0.0325	4.4350	3.8475	DLVD-T	Current
Southwest	Bid	-15.00K	UNCH	4.5450	DN 0.1150	4.5450	3.9975	DLVD-T	Apr - Jun

Source: USDA AMS Livestock, Poultry & Grain Market News  
IN Dept of Ag Market News-KEVIN BOWLING, Market Reporter  
Indianapolis, IN | (502) 523-6961

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North	Bid	-25.00K to -19.00K	UNCH	4.4450-4.5050	DN 0.1150	4.4775	4.0275	DLVD-T	Current
North	Bid	-15.00K to -8.00K	UNCH	4.5450-4.6150	DN 0.1150	4.5900	4.0475	DLVD-T	Apr - Jun
North	Bid	-40.00Z to -30.00Z	UNCH	4.1500-4.2500	DN 0.0675	4.2000	4.2425	DLVD-T	Sep - Nov
East	Bid	-17.00H to -7.00K	UNCH	4.3650-4.6250	DN 0.1125-DN 0.1150	4.5210	3.9855	DLVD-T	Current
East	Bid	-18.00K to 0.00K	UNCH	4.5150-4.6950	DN 0.1150	4.6210	4.0800	DLVD-T	Apr - Jun
East	Bid	-45.00Z to -30.00Z	UNCH	4.1000-4.2500	DN 0.0675	4.1800	4.2100	DLVD-T	Sep - Nov
West	Bid	-33.00K to -5.00H		4.3650-4.4850	DN 0.0725-DN 0.1125	4.4121	3.9761	DLVD-T	Current
West	Bid	-23.00K to -7.00K	UNCH	4.4650-4.6250	DN 0.1150	4.5336	4.0518	DLVD-T	Apr - Jun
West	Bid	-45.00Z to -32.00Z	UNCH	4.1000-4.2300	DN 0.0675	4.1767	4.2125	DLVD-T	Sep - Nov
Central	Bid	-31.00H to -5.00H		4.2250-4.4850	DN 0.1250-DN 0.1125	4.3525	3.9400	DLVD-T	Current
Central	Bid	-36.00K to -9.00K	DN 3.00-UNCH	4.3350-4.6050	DN 0.1450-DN 0.1150	4.4763	4.0250	DLVD-T	Apr - Jun
Central	Bid	-62.00Z to -30.00Z	UNCH	3.9300-4.2500	DN 0.0675	4.1513	4.2225	DLVD-T	Sep - Nov

### Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
North	Bid	-15.00K	UNCH	4.5450	DN 0.1150	4.5450	4.0475	DLVD-T/R	Current
North	Bid	-3.00K	UNCH	4.6650	DN 0.1150	4.6650	4.1475	DLVD-T/R	Apr - Jun
North	Bid	-30.00Z	UNCH	4.2500	DN 0.0675	4.2500	4.2925	DLVD-T/R	Sep - Nov

### Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Ohio River	Bid	6.00H	UP 2.00	4.5950	DN 0.0925	4.5950	4.2275	DLVD-T	Current
Ohio River	Bid	4.00K to 10.00K	UNCH	4.7350-4.7950	DN 0.1150	4.7650	4.2725	DLVD-T	Apr - Jun
Ohio River	Bid	-4.00H to 9.00H	DN 2.00-DN 1.00	4.4950-4.6250	DN 0.1325-DN 0.1225	4.5867	4.2058	DLVD-T/R	Current
Ohio River	Bid	-9.00K to 10.00K	UNCH	4.6050-4.7950	DN 0.1150	4.7250	4.2575	DLVD-T/R	Apr - Jun
Ohio River	Bid	-46.00Z to -20.00Z	UNCH	4.0900-4.3500	DN 0.0675	4.2650	4.2925	DLVD-T/R	Sep - Nov

### US #1 Soybeans (Bulk)

### Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-40.00H	UNCH	9.7150	DN 0.1125	9.7150	11.1325	DLVD-T	Current

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Northwest	Bid	-50.00X	UNCH	9.7950	DN 0.1225	9.7950	10.8975	DLVD-T	Oct - Nov
Northeast	Bid	-23.00K	UNCH	10.0275	DN 0.1150	10.0275	11.2925	DLVD-T	Current
Northeast	Bid	-12.00K	UNCH	10.1375	DN 0.1150	10.1375	11.3725	DLVD-T	Apr - Jun
Northeast	Bid	-35.00X	UNCH	9.9450	DN 0.1225	9.9450	11.0475	DLVD-T	Oct - Nov
Southwest	Bid	-22.00H	UP 8.00	9.8950	DN 0.0325	9.8950	11.3825	DLVD-T	Current
Southwest	Bid	-10.00K	UNCH	10.1575	DN 0.1150	10.1575	11.4225	DLVD-T	Apr - Jun
Southwest	Bid	-35.00X	UNCH	9.9450	DN 0.1225	9.9450	10.9975	DLVD-T	Oct - Nov
North	Bid	-35.00K to -10.00H	UNCH	9.9075-10.0150	DN 0.1150-DN 0.1125	9.9544	11.2650	DLVD-T	Current
North	Bid	-20.00K to -15.00K	UNCH	10.0575-10.1075	DN 0.1150	10.0800	11.3500	DLVD-T	Apr - Jun
North	Bid	-45.00X	UNCH	9.8450	DN 0.1225	9.8450	10.9550	DLVD-T	Oct - Nov
East	Bid	-30.00H to -12.00K	UP 5.00-UNCH	9.8150-10.1375	DN 0.0625-DN 0.1150	9.9990	11.2525	DLVD-T	Current
East	Bid	-33.00K to -10.00K	UNCH	9.9275-10.1575	DN 0.1150	10.0715	11.3305	DLVD-T	Apr - Jun
East	Bid	-65.00X to -35.00X	UNCH	9.6450-9.9450	DN 0.1225	9.8250	10.9075	DLVD-T	Oct - Nov
West	Bid	-42.00K to -13.00H		9.8375-9.9850	DN 0.1100-DN 0.1125	9.8979	11.2625	DLVD-T	Current
West	Bid	-35.00K to -11.00K	UNCH	9.9075-10.1475	DN 0.1150	9.9761	11.3225	DLVD-T	Apr - Jun
West	Bid	-50.00X to -35.00X	UNCH	9.7950-9.9450	DN 0.1225	9.8250	10.9475	DLVD-T	Oct - Nov
Central	Bid	-48.00K to 0.00H	UP 2.00-UNCH	9.7775-10.1150	DN 0.0950-DN 0.1125	9.9244	11.2282	DLVD-T	Current
Central	Bid	-38.00K to -10.00K	UNCH	9.8775-10.1575	DN 0.1150	9.9942	11.2854	DLVD-T	Apr - Jun
Central	Bid	-55.00X to -35.00X	UNCH	9.7450-9.9450	DN 0.1225	9.8538	10.8592	DLVD-T	Oct - Nov

### Mills and Processors - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	0.00H to -5.00K	UNCH	10.1150-10.2075	DN 0.1125-DN 0.1150	10.1844	11.5000	DLVD-T/R	Current
	Bid	2.00K to 10.00K	UP 2.00-UNCH	10.2775-10.3575	DN 0.0950-DN 0.1150	10.3125	11.5375	DLVD-T/R	Apr - Jun
	Bid	-35.00X to -25.00X	UNCH	9.9450-10.0450	DN 0.1225	9.9950	11.1350	DLVD-T/R	Oct - Nov

### Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Ohio River	Bid	13.00H	UP 3.00	10.2450	DN 0.0825	10.2450	11.6625	DLVD-T	Current
Ohio River	Bid	20.00K	UNCH	10.4575	DN 0.1150	10.4575	11.7225	DLVD-T	Apr - Jun
Ohio River	Bid	-10.00X	UNCH	10.1950	DN 0.1225	10.1950	11.2975	DLVD-T	Oct - Nov

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Ohio River	Bid	4.00H to 7.00H	UP 3.00-UNCH	10.1550-10.1850	DN 0.0825-DN 0.1125	10.1783	11.5642	DLVD-T/R	Current
Ohio River	Bid	-3.00K to 10.00K	UP 5.00-UNCH	10.2275-10.3575	DN 0.0650-DN 0.1150	10.2992	11.6108	DLVD-T/R	Apr - Jun
Ohio River	Bid	-44.00X to -18.00X	UP 2.00	9.8550-10.1150	DN 0.1025	10.0300	11.0642	DLVD-T/R	Oct - Nov

### US #1 Soft Red Winter Wheat (Bulk)

#### Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	Ordinary	-50.00N	UNCH	5.1925	DN 0.0750	5.1925		DLVD-T	Jun - Jul
Northeast	Bid	Ordinary	-40.00K	UNCH	5.1575	DN 0.0675	5.1575	5.2075	DLVD-T	Current
Northeast	Bid	Ordinary	-30.00N	UNCH	5.3925	DN 0.0750	5.3925	5.3425	DLVD-T	Jun - Jul
Southwest	Bid	Ordinary	-35.00N	UNCH	5.3425	DN 0.0750	5.3425	5.1625	DLVD-T	Jun - Jul
North	Bid	Ordinary	-40.00K	UNCH	5.1575	DN 0.0675	5.1575	5.2258	DLVD-T	Current
North	Bid	Ordinary	-40.00N	UNCH	5.2925	DN 0.0750	5.2925	5.2625	DLVD-T	Jun - Jul
East	Bid	Ordinary	-45.00K	UNCH	5.1075	DN 0.0675	5.1075	5.1108	DLVD-T	Current
East	Bid	Ordinary	-45.00N to -40.00N	UNCH	5.2425-5.2925	DN 0.0750	5.2592	5.1725	DLVD-T	Jun - Jul
West	Bid	Ordinary	-60.00N	UNCH	5.0925	DN 0.0750	5.0925	5.0125	DLVD-T	Jun - Jul
Central	Bid	Ordinary	0.00K	UNCH	5.5575	DN 0.0675	5.5575	5.3775	DLVD-T	Current
Central	Bid	Ordinary	-60.00N to 0.00N	UNCH	5.0925-5.6925	DN 0.0750	5.3925	5.1725	DLVD-T	Jun - Jul

#### Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	Ordinary	-35.00N	UNCH	5.3425	DN 0.0750	5.3425	5.3625	DLVD-T/R	Jun - Jul
Central	Bid	Ordinary	0.00K	UNCH	5.5575	DN 0.0675	5.5575		DLVD-T/R	Current
Central	Bid	Ordinary	0.00N	UNCH	5.6925	DN 0.0750	5.6925	5.5625	DLVD-T/R	Jun - Jul
Ohio River	Bid	Ordinary	7.00H	UNCH	5.4400	DN 0.0975	5.4400		DLVD-T	Current
Ohio River	Bid	Ordinary	4.00N	UNCH	5.7325	DN 0.0750	5.7325		DLVD-T	Jun - Jul

#### Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Ohio River	Bid	Ordinary	-3.00H	UNCH	5.3400	DN 0.0975	5.3400	5.7475	DLVD-T/R	Current
Ohio River	Bid	Ordinary	-24.00N to -6.00N	UNCH	5.4525-5.6325	DN 0.0750	5.5525	5.4275	DLVD-T/R	Jun - Jul

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### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGE Trade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

### Trade Regions / Misc Info:

For more information, click [here](#)

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