



Daily Direct Prior Day Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

February 28, 2025
[LM_HG218](#)

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Plant Delivered Purchase Data For Thursday, February 27, 2025

(Includes information from 12:00 AM to 12:00 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Actual Prior Day	Actual Week Ago	Actual Year Ago
Producer Sold			
Negotiated	3,060	2,525	2,493
Other Market Formula (Futures/Options)	22,962	25,871	30,418
Swine or Pork Market Formula	131,272	130,873	131,759
Other Purchase Arrangement	47,688	51,778	52,310
Negotiated Formula	255	325	1,170
Packer Sold (all purchase types)	27,843	28,798	31,137

	Negotiated	Other Market Formula (FUT/OPT)**	Swine or Pork Market Formula	Other Purchase Arrgment	Negotiated Formula	Totals / Wtd Avg
Barrows & Gilts (carcass basis):						
Producer Sold						
Head Count	2,276	20,414	126,563	45,875	255	195,383
Base Price	88.49	81.57	88.50	88.62	*	87.80
Packer Sold						
Head Count						27,802
Base Price						88.41

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Negotiated (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	2,276			
Lowest Base Price	86.00			
Highest Base Price	92.00			
Weighted Average Price	88.49	88.73	88.55	*
Change from Previous Day (LM_HG218)	-1.89	-2.52	-2.26	*
5 Day Rolling Average	89.41	89.77	89.61	89.33



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Negotiated Formula (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	255			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	2,531			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*

National Daily Direct Negotiated Hog Purchase Matrix
Representing Individual Packer Carcass Merit Buying Programs
based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing: \$84.40 - \$95.50

Carcass Weight Differentials								
145#	-30.00	-13.00	175#	-4.00	1.00	205#	0.00	3.00
155#	-30.00	-5.00	185#	-1.50	1.50	215#	-8.00	4.00
165#	-26.00	0.00	195#	0.00	3.00	225#	-30.00	3.50

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 210.31 lb carcass, 0.64 inch back-fat, 7.91 square inch loin/2.63 inch loin depth, FFLI: 53.49%

Price Range \$88.75 - \$95.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Other Market Formula (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	23,134	13,960	17,820	5,314
Lowest Base Price	71.32	*	*	*
Highest Base Price	97.32	*	*	*
Weighted Average Price	82.02	*	*	*



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Swine/Pork Market Formula (Carcass)				
Head Count	150,673	85,339	97,865	48,219
Lowest Base Price	77.89	77.89	77.89	80.29
Highest Base Price	94.15	94.15	94.15	93.14
Weighted Average Price	88.55	88.48	88.47	88.58
Other Purchase Arrangement (Carcass)				
Head Count	46,847	27,136	30,281	15,452
Lowest Base Price	77.10	77.10	77.10	79.58
Highest Base Price	97.69	97.24	97.24	97.69
Weighted Average Price	88.58	88.93	88.90	87.82
Negotiated (Live, 240-320 lbs)				
Head Count	662			
Lowest Base Price	57.50			
Highest Base Price	70.90			
Weighted Average Price	66.02	*	*	66.02
Change from Previous Day (LM_HG218)	-3.67	*	*	*
5 Day Rolling Average	68.18	*	64.84	66.02
Negotiated Formula (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	662			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	5,590	Iowa	89,013
Illinois	20,434	Indiana	17,772
Kansas	336	Kentucky	2,235
Michigan	6,814	Minnesota	39,829
Missouri	2,858	Montana	220
North Carolina	7,716	North Dakota	345
Nebraska	9,716	New York	169
Ohio	14,033	Oklahoma	1,232
Pennsylvania	3,508	South Dakota	7,975
Tennessee	2,640	Wisconsin	645

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.