



## Daily Direct Prior Day Hog Report

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

January 26, 2024  
[LM\\_HG218](#)

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### Plant Delivered Purchase Data For Thursday, January 25, 2024

(Includes information from 12:00 AM to 12:00 AM.)

#### Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Actual Prior Day	Actual Week Ago	Actual Year Ago
Producer Sold			
Negotiated	2,520	2,437	8,156
Other Market Formula (Futures/Options)	63,727	23,575	19,687
Swine or Pork Market Formula	138,981	133,554	121,936
Other Purchase Arrangement	54,448	63,372	60,259
Negotiated Formula	1,196	810	490
Packer Sold (all purchase types)	32,616	33,452	31,390

	Negotiated	Other Market Formula (FUT/OPT)**	Swine or Pork Market Formula	Other Purchase Arrgment	Negotiated Formula	Totals / Wtd Avg
Barrows & Gilts (carcass basis):						
Producer Sold						
Head Count	1,937	61,584	135,275	49,721	683	249,200
Base Price	55.37	80.42	69.90	76.37	*	73.68
Packer Sold						
Head Count						32,585
Base Price						72.20

#### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Negotiated (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	1,937			
Lowest Base Price	45.00			
Highest Base Price	60.00			
Weighted Average Price	55.37	55.89	55.37	*
Change from Previous Day (LM_HG218)	1.86	1.42	1.09	*
5 Day Rolling Average	50.07	50.06	50.16	48.94



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Negotiated Formula (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	833			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	2,770			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*

National Daily Direct Negotiated Hog Purchase Matrix  
Representing Individual Packer Carcass Merit Buying Programs  
based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing: \$49.00 - \$59.75

Carcass Weight Differentials									
145#	-30.00	-13.00	175#	-5.20	1.00	205#	0.00	3.00	
155#	-30.00	-7.80	185#	-1.00	1.50	215#	-0.25	4.00	
165#	-26.00	-3.37	195#	0.00	3.00	225#	-2.25	3.50	

### Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 219.84 lb carcass, 0.71 inch back-fat, 8.67 square inch loin/2.88 inch loin depth, FFLI: 52.82%

Price Range \$49.00 - \$59.75

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Other Market Formula (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	65,544	21,002	26,882	38,496
Lowest Base Price	52.04	60.58	60.58	68.40
Highest Base Price	94.95	93.39	93.39	94.95
Weighted Average Price	80.11	75.17	74.63	84.06



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Swine/Pork Market Formula (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	162,437	94,773	110,802	46,419
Lowest Base Price	35.74	35.74	35.74	43.64
Highest Base Price	81.96	81.96	81.96	81.74
Weighted Average Price	70.12	69.69	69.59	71.73
Other Purchase Arrangement (Carcass)				
Head Count	51,034	29,251	34,893	15,486
Lowest Base Price	61.65	61.65	61.65	71.13
Highest Base Price	103.71	85.38	85.38	103.71
Weighted Average Price	76.58	73.02	73.17	84.21
Negotiated (Live, 240-320 lbs)				
Head Count	443			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG218)	*	*	*	*
5 Day Rolling Average	36.36	*	*	33.96
Negotiated Formula (Live, 240-320 lbs)				
Head Count	513			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	956			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Arizona	166	Canada	5,237
Iowa	96,978	Illinois	19,905
Indiana	24,399	Kansas	1,710
Kentucky	2,719	Michigan	8,040
Minnesota	50,609	Missouri	2,877
Montana	428	North Carolina	7,742
North Dakota	350	Nebraska	16,001
Ohio	36,825	Oklahoma	1,524
Pennsylvania	3,355	South Dakota	11,302
Tennessee	2,805	Virginia	31
Wisconsin	485		

\*Price not reported due to confidentiality

For more information, please visit [www.ams.usda.gov/ConfidentialityGuidelines](http://www.ams.usda.gov/ConfidentialityGuidelines)

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.