

FEDERAL MILK ORDER PRICE AND POOL SUMMARY, MARCH

HIGHLIGHTS: Handler reports of receipts and utilization under the Federal milk order system for March have been filed and tabulated. Combined totals for the 11 consolidated orders are being released. During March, about 7.8 billion pounds of milk were received from producers. This volume of milk is 27.4 percent lower than the March 2003 volume. (Taking into account the volume of milk not pooled due to intraorder disadvantageous price relationships, the year-to-year change is -2.0 percent.) About 4.0 billion pounds of producer milk were used in Class I products, 4.5 percent higher than the previous year. Calendar composition had a positive impact on milk used in Class I in 2004 as compared to 2003. The all-market average Class utilization percentages were; Class I = 51%, Class II = 16%, Class III = 22%, and Class IV = 11%. The weighted average statistical uniform price was \$15.16 per cwt., \$1.94 higher than last month, and \$4.47 higher than last year.

PRICE AND POOL STATISTICS FOR FEDERAL MILK ORDER MARKETING AREAS FOR THE MONTH OF MARCH 2004										
FEDERAL MILK ORDER MARKETING AREA <u>1/</u>	ORDER NUMBER	RECEIPTS OF PRODUCER MILK		UTILIZATION OF PRODUCER MILK IN CLASS I			UTILIZATION OF PRODUCER MILK IN OTHER CLASSES			UNIFORM PRICE <u>2/</u>
		TOTAL	CHANGE FROM PREV. YEAR	TOTAL	CHANGE FROM PREV. YEAR	PERCENT	CLASS II	CLASS III	CLASS IV	
		MIL. LBS.	PERCENT	MIL. LBS.	PERCENT		PERCENT			\$ PER CWT.
Northeast (Boston)	001	2,086.3	-3.0	930.7	4.8	45	20	28	7	15.56
Appalachian (Charlotte)	005 <u>3/</u>	500.2	-11.7	381.1	3.6	76	17	3	4	15.80
Southeast (Atlanta)	007	656.1	4.7	401.1	2.4	61	12	20	7	15.61
Florida (Tampa)	006	270.6	6.8	224.6	2.6	83	9	6	2	16.48
Mideast (Cleveland)	033 <u>3/</u>	1,297.4	-10.9	577.4	5.9	45	18	35	3	14.68
Upper Midwest (Chicago)	030 <u>3/</u>	675.1	-65.2	395.8	16.5	59	11	12	18	14.70
Central (Kansas City)	032 <u>3/</u>	712.3	-52.1	383.0	-6.3	54	14	20	12	14.63
Southwest (Dallas)	126 <u>3/</u>	601.4	-36.2	353.3	4.3	59	19	4	19	15.22
Arizona-Las Vegas (Phoenix)	131	266.3	-4.7	86.1	4.3	32	8	40	20	14.69
Western (Salt Lake City)	135 <u>3/</u>	165.2	-62.7	99.1	9.9	60	18	5	17	14.69
Pacific Northwest (Seattle)	124 <u>3/</u>	600.8	-6.7	189.9	8.5	32	7	31	30	14.55
ALL MARKET AVERAGE OR TOTAL	<u>3/</u>	7,831.6	-27.4	4,022.3	4.5	51	16	22	11	15.16

1/ Names in parentheses are the major city in the principal pricing point of the market.

2/ Statistical uniform price for component pricing orders (Class III price plus producer price differential). For other orders, uniform skim milk price times 0.965 plus uniform butterfat price times 3.5.

3/ Due to a disadvantageous relationship between intraorder class prices and the location adjusted statistical uniform (blend) price in these markets, handlers elected not to pool an estimated 3.0 billion pounds of milk that normally would have been associated with these markets. In March 2003, the estimated not-pooled volume of milk was 290 million pounds, occurring in Order Nos. 033, 030, 032, and 135. After adjusting for these not-pooled volumes, the year-to-year percent change is -2.0.