

## 2003 Uniform Milk Price - Monthly and Year-to-Date

Federal Milk Marketing Order Area	Order Number	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2003 YTD <sub>1</sub>
<i>(US dollars per hundredweight)</i>														
Northeast	1	12.19	11.79	11.43	11.45	11.60	11.66	12.46	13.72	15.01	15.21	14.95	14.39	12.93
Appalachian	5	12.94	12.52	12.07	12.04	12.11	12.04	12.49	13.52	15.57	16.09	15.76	15.48	13.52
Florida	6	14.18	13.65	13.31	12.96	13.10	13.02	13.46	14.53	16.99	17.67	17.47	17.16	14.69
Southeast	7	12.68	12.32	11.91	11.81	11.99	11.98	12.47	13.54	15.65	16.07	15.72	15.33	13.43
Upper Midwest	30	10.36	10.13	9.65	9.87	10.11	10.13	11.37	12.22	13.23	13.51	13.40	12.41	10.93
Central	32	10.67	10.41	10.08	10.22	10.41	10.44	11.49	12.52	13.92	14.23	13.67	12.91	11.40
Mideast	33	11.05	10.72	10.36	10.47	10.63	10.63	11.68	12.60	13.93	14.25	13.93	13.26	11.83
Pacific Northwest	124	10.76	10.44	10.13	10.21	10.38	10.37	10.93	11.66	12.54	13.05	12.95	12.47	11.16
Southwest	126	11.88	11.42	11.10	11.19	11.30	11.33	12.01	12.93	14.48	14.89	14.53	13.86	12.37
Arizona-Las Vegas	131	10.97	10.63	10.29	10.34	10.45	10.47	11.53	12.94	13.98	14.31	13.74	12.98	11.78
Western	135	10.49	10.29	9.88	9.95	10.19	10.24	11.44	12.10	13.40	13.76	13.41	12.65	10.94
All Markets Combined <sup>1</sup>		11.39	11.04	10.69	10.76	10.92	10.93	12.00	13.04	14.46	14.81	14.37	13.57	12.12

<sup>1</sup> All markets combined and yearly averages weighted by producer pounds. For those orders that use the component pricing system for paying producers (orders 1, 30, 32, 33, 124, 126, and 135), the figures are the statistical uniform price (the sum of the producer price differential and the Class III price). For those orders that use the skim milk/butterfat pricing system for paying producer (orders 5, 6, 7, and 131), the figures are the uniform price (the sum of the uniform butterfat price times 3.5 and the uniform skim milk price times 0.965). Figures are shown at 3.5 percent butterfat.

## 2003 Uniform Butterfat Price - Monthly and Year-to-Date

Federal Milk Marketing Order Area	Order Number	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2003 YTD <sub>1</sub>
		<i>(US dollars per pound)</i>												
Appalachian	5	1.1970	1.1822	1.1563	1.1539	1.1638	1.1688	1.2008	1.2376	1.2715	1.2477	1.2900	1.3473	1.2172
Florida	6	1.2052	1.1995	1.1652	1.1588	1.1713	1.1765	1.2048	1.2403	1.2876	1.2501	1.2956	1.3450	1.2231
Southeast	7	1.1952	1.1782	1.1551	1.1527	1.1623	1.1681	1.2004	1.2359	1.2673	1.2470	1.2886	1.3474	1.2166
Arizona-Las Vegas	131	1.1891	1.1551	1.1493	1.1508	1.1561	1.1622	1.2026	1.2448	1.2431	1.2503	1.2880	1.3579	1.2104
All Markets Combined <sup>1</sup>		1.1963	1.1789	1.1560	1.1537	1.1631	1.1686	1.2016	1.2386	1.2678	1.2481	1.2899	1.3486	1.2167

<sup>1</sup> Information is shown for those orders that use the skim milk/butterfat pricing system for paying producers. All averages are weighted using the applicable butterfat pounds in total producer milk receipts.

## 2003 Uniform Skim Price - Monthly and Year-to-Date

Federal Milk Marketing Order Area	Order Number	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2003 YTD <sub>1</sub>
<i>(US dollars per hundredweight)</i>														
Appalachian	5	9.07	8.69	8.31	8.29	8.33	8.24	8.59	9.52	11.52	12.15	11.65	11.15	9.60
Florida	6	10.32	9.79	9.57	9.23	9.33	9.23	9.58	10.56	12.94	13.78	13.40	12.90	10.79
Southeast	7	8.80	8.49	8.15	8.06	8.21	8.18	8.57	9.55	11.62	12.13	11.62	11.00	9.51
Arizona-Las Vegas	131	7.05	6.83	6.49	6.54	6.64	6.63	7.59	8.89	9.98	10.29	9.57	8.53	7.82
All Markets Combined <sup>1</sup>		8.84	8.47	8.14	8.07	8.16	8.11	8.57	9.59	11.51	12.09	11.56	10.95	9.46

<sup>1</sup> Information is shown for those orders that use the skim milk/butterfat pricing system for paying producers. All averages are weighted using the applicable skim milk pounds in total producer milk receipts.

## 2003 Uniform Producer Price Differential (PPD) - Monthly and Year-to-Date

Federal Milk Marketing Order Area	Order Number	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2003 YTD <sub>1</sub>
<i>(US dollars per hundredweight)</i>														
Northeast	1	2.41	2.13	2.32	2.04	1.89	1.91	0.68	-0.08	0.71	0.82	1.48	2.52	1.59
Upper Midwest	30	0.58	0.47	0.54	0.46	0.40	0.38	-0.41	-1.58	-1.07	-0.88	-0.07	0.54	0.22
Central	32	0.89	0.75	0.97	0.81	0.70	0.69	-0.29	-1.28	-0.38	-0.16	0.20	1.04	0.51
Mideast	33	1.27	1.06	1.25	1.06	0.92	0.88	-0.10	-1.20	-0.37	-0.14	0.46	1.39	0.65
Pacific Northwest	124	0.98	0.78	1.02	0.80	0.67	0.62	-0.85	-2.14	-1.76	-1.34	-0.52	0.60	0.12
Southwest	126	2.10	1.76	1.99	1.78	1.59	1.58	0.23	-0.87	0.18	0.50	1.06	1.99	1.32
Western	135	0.71	0.63	0.77	0.54	0.48	0.49	-0.34	-1.70	-0.90	-0.63	-0.06	0.78	0.35
All Markets Combined <sup>1</sup>		1.34	1.15	1.34	1.15	1.02	1.00	0.09	-0.91	-0.13	0.07	0.60	1.36	0.81

<sup>1</sup> Information is shown for those orders that use the component pricing system for paying producers. All averages are weighted using the applicable pounds of total producer milk receipts.

## **Methodology:**

**The Statistical Uniform Milk Price** is the statistical weighted average monthly uniform milk price announced each month and represents the minimum milk price required to be paid by regulated handlers to producers pooled under the Federal milk marketing order program.

The monthly uniform milk price is derived by multiplying the individual minimum class price by the amounts of milk pooled in each class and then dividing the aggregated combined pool milk value by the total amount of milk pooled each month.

**The Uniform and Implied Butterfat Price** is the statistical weighted average of the monthly butterfat value as announced for the Appalachian (5), Florida (6), Southeast (7), and Arizona (131) Federal Orders. It represents the minimum butterfat price required to be paid by regulated handlers to producers for the butterfat pounds pooled under the Federal milk marketing order program.

The implied and monthly average butterfat price is derived by multiplying the monthly individual minimum or implied class butterfat prices by the amounts of butterfat pooled in each class and then dividing the aggregated combined pool butterfat value by the total amount of butterfat pooled.

**The Uniform and Implied Skim Milk Price** is the statistical weighted average monthly Uniform Skim Milk value and represents the minimum skim milk price required to be paid by regulated handlers to producers for the skim milk pooled under the Federal milk marketing order program.

The monthly Uniform Skim Milk Price is derived by multiplying the individual minimum class skim price by the amounts of skim milk pooled in each class each month and then dividing the aggregated combined pool skim milk value by the total amount of skim milk pooled each month.

**The Uniform Producer Milk Price Differential (PPD)** is the weighted average difference between the monthly Uniform Milk Price and the corresponding minimum monthly Class III Milk Price as announced.

**Reliability:** The AMS audit staff periodically perform on-site audits on the amounts of producer milk pooled to ensure accurate reporting of pool, utilization, and price information.

# Information Contacts

Listed below are the specialists in the Agricultural Marketing Service, Dairy Programs, Market Information Branch to contact for additional information. E-mail inquiries may be sent to [DairyMarketInformation@ams.usda.gov](mailto:DairyMarketInformation@ams.usda.gov).

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