

2004 Class I Milk Price - Monthly and Year-to-Date

Federal Milk Marketing Order Area	Order Number	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2004 YTD ₁
<i>(US dollars per hundredweight)</i>														
Northeast	1	15.10	14.84	15.19	16.89	22.90	24.38	21.20	17.87	17.19	18.03	17.54	17.68	18.15
Appalachian	5	14.95	14.69	15.04	16.74	22.75	24.23	21.05	17.72	17.04	17.88	17.39	17.53	17.97
Florida	6	15.85	15.59	15.94	17.64	23.65	25.13	21.95	18.62	17.94	18.78	18.29	18.43	18.88
Southeast	7	14.95	14.69	15.04	16.74	22.75	24.23	21.05	17.72	17.04	17.88	17.39	17.53	17.97
Upper Midwest	30	13.65	13.39	13.74	15.44	21.45	22.93	19.75	16.42	15.74	16.58	16.09	16.23	16.68
Central	32	13.85	13.59	13.94	15.64	21.65	23.13	19.95	16.62	15.94	16.78	16.29	16.43	16.85
Mideast	33	13.85	13.59	13.94	15.64	21.65	23.13	19.95	16.62	15.94	16.78	16.29	16.43	16.85
Pacific Northwest	124	13.75	13.49	13.84	15.54	21.55	23.03	19.85	16.52	15.84	16.68	16.19	16.33	16.80
Southwest	126	14.85	14.59	14.94	16.64	22.65	24.13	20.95	17.62	16.94	17.78	17.29	17.43	17.88
Arizona-Las Vegas	131	14.20	13.94	14.29	15.99	22.00	23.48	20.30	16.97	16.29	17.13	16.64	16.78	17.16
Western ²	135	13.75	13.49	13.84	---	---	---	---	---	---	---	---	---	13.70
All Markets Combined ¹		14.54	14.28	14.62	16.35	22.36	23.84	20.66	17.32	16.63	17.48	16.99	17.13	17.56

¹ All markets combined and yearly average weighted by producer pounds.

² Effective April 1, 2004, the Western Federal milk order was terminated.

2004 Class I Butterfat Price - Monthly and Year-to-Date

Federal Milk Marketing Order Area	Order Number	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2004 YTD ₁
<i>(US dollars per pound)</i>														
Northeast	1	1.3608	1.5369	1.8000	2.2850	2.4762	2.4905	2.1413	2.1277	1.8215	1.9040	1.9613	1.9159	1.9755
Appalachian	5	1.3593	1.5354	1.7985	2.2835	2.4747	2.4890	2.1398	2.1262	1.8200	1.9025	1.9598	1.9144	1.9741
Florida	6	1.3683	1.5444	1.8075	2.2925	2.4837	2.4980	2.1488	2.1352	1.8290	1.9115	1.9688	1.9234	1.9858
Southeast	7	1.3593	1.5354	1.7985	2.2835	2.4747	2.4890	2.1398	2.1262	1.8200	1.9025	1.9598	1.9144	1.9757
Upper Midwest	30	1.3463	1.5224	1.7855	2.2705	2.4617	2.4760	2.1268	2.1132	1.8070	1.8895	1.9468	1.9014	1.9631
Central	32	1.3483	1.5244	1.7875	2.2725	2.4637	2.4780	2.1288	2.1152	1.8090	1.8915	1.9488	1.9034	1.9626
Mideast	33	1.3483	1.5244	1.7875	2.2725	2.4637	2.4780	2.1288	2.1152	1.8090	1.8915	1.9488	1.9034	1.9594
Pacific Northwest	124	1.3473	1.5234	1.7865	2.2715	2.4627	2.4770	2.1278	2.1142	1.8080	1.8905	1.9478	1.9024	1.9642
Southwest	126	1.3583	1.5344	1.7975	2.2825	2.4737	2.4880	2.1388	2.1252	1.8190	1.9015	1.9588	1.9134	1.9742
Arizona-Las Vegas	131	1.3518	1.5279	1.7910	2.2760	2.4672	2.4815	2.1323	2.1187	1.8125	1.8950	1.9523	1.9069	1.9624
Western ²	135	1.3473	1.5234	1.7865	---	---	---	---	---	---	---	---	---	1.5531
All Markets Combined ¹		1.3558	1.5318	1.7948	2.2801	2.4714	2.4857	2.1364	2.1228	1.8165	1.8991	1.9564	1.9110	1.9682

¹ All markets combined and yearly average weighted by producer pounds.

² Effective April 1, 2004, the Western Federal milk order was terminated.

2004 Class I Skim Milk Price - Monthly and Year-to-Date

Federal Milk Marketing Order Area	Order Number	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2004 YTD ₁
<i>(US dollars per hundredweight)</i>														
Northeast	1	10.71	9.80	9.21	9.21	14.75	16.23	14.20	10.80	11.21	11.78	11.06	11.37	11.64
Appalachian	5	10.56	9.65	9.06	9.06	14.60	16.08	14.05	10.65	11.06	11.63	10.91	11.22	11.47
Florida	6	11.46	10.55	9.96	9.96	15.50	16.98	14.95	11.55	11.96	12.53	11.81	12.12	12.37
Southeast	7	10.56	9.65	9.06	9.06	14.60	16.08	14.05	10.65	11.06	11.63	10.91	11.22	11.46
Upper Midwest	30	9.26	8.35	7.76	7.76	13.30	14.78	12.75	9.35	9.76	10.33	9.61	9.92	10.17
Central	32	9.46	8.55	7.96	7.96	13.50	14.98	12.95	9.55	9.96	10.53	9.81	10.12	10.35
Mideast	33	9.46	8.55	7.96	7.96	13.50	14.98	12.95	9.55	9.96	10.53	9.81	10.12	10.35
Pacific Northwest	124	9.36	8.45	7.86	7.86	13.40	14.88	12.85	9.45	9.86	10.43	9.71	10.02	10.28
Southwest	126	10.46	9.55	8.96	8.96	14.50	15.98	13.95	10.55	10.96	11.53	10.81	11.12	11.37
Arizona-Las Vegas	131	9.81	8.90	8.31	8.31	13.85	15.33	13.30	9.90	10.31	10.88	10.16	10.47	10.67
Western ²	135	9.36	8.45	7.86	---	---	---	---	---	---	---	---	---	8.56
All Markets Combined ¹		10.15	9.24	8.64	8.67	14.21	15.69	13.66	10.25	10.65	11.23	10.51	10.82	11.06

¹ All markets combined and yearly average weighted by producer pounds.

² Effective April 1, 2004, the Western Federal milk order was terminated.

Federal Milk Order Principal Pricing Points, with Class I Differentials

Federal Milk Marketing Order Area	Order Number	Principal Pricing	Major City in Principal Pricing Point	Class I Differential for:	
				Principal Pricing	Other Major Cities in the Order
Northeast	1	Suffolk Co., MA	Boston	\$3.25	New York City, \$3.15; Philadelphia, \$3.05; Baltimore, \$3.00; and Washington, DC, \$3.00
Appalachian	5	Mecklenburg, Co., NC	Charlotte	\$3.10	Knoxville, \$2.80 and Louisville, \$2.20.
Florida	6	Hillsborough, Co., FL	Tampa	\$4.00	Orlando, \$4.00 Miami, \$4.30; and Jacksonville, \$3.70.
Southeast	7	Fulton Co., GA	Atlanta	\$3.10	New Orleans; \$3.60; Memphis, \$2.80; Nashville, \$2.60; and Springfield, MO., \$2.20
Upper Midwest	30	Cook Co., IL	Chicago	\$1.80	Milwaukee, \$1.75; and Minneapolis, \$1.70.
Central	32	Jackson Co., MO	Kansas City	\$2.00	Des Moines, \$1.80; Omaha, \$1.85; Oklahoma City, \$2.60; St. Louis, \$2.00, and Denver, \$2.55.
Mideast	33	Cuyahoga Co., OH	Cleveland	\$2.00	Indianapolis, \$2.00; Cincinnati, \$2.20; Pittsburgh, \$2.10; and Detroit, \$1.80
Pacific Northwest	124	King Co., WA	Seattle	\$1.90	Portland, \$1.90; and Spokane, \$1.90.
Southwest	126	Dallas Co., TX	Dallas	\$3.00	Houston, \$3.60; San Antonio, \$3.45; Albuquerque, \$2.35; and El Paso, \$2.25
Arizona-Las Vegas	131	Maricopa Co., AZ	Phoenix	\$2.35	Las Vegas, \$2.00.
Western	135	Salt Lake Co., UT	Salt Lake City	\$1.90	Boise, \$1.60.

Methodology:

The Class I Milk Price is the monthly milk price announced each month for all milk used to produce Class I Fluid Milk products. The Class I Milk Price for each Order is determined by adding the Class I differential for the particular county location of the regulated handler to the monthly Class I Mover. The Class I Milk price listed in the table are at the order's base location. The Class I Milk Price represents the minimum milk price required to be paid by regulated handlers to producers pooled under the Federal milk marketing order program for milk used to produce Class I Fluid Milk products.

The monthly weighted average Class I Milk Price is derived by multiplying the individual minimum class I price by the amounts of milk used to produce Class I milk product in each marketing order each month in order to obtain the value of each order's monthly Class I milk. The aggregated combined monthly Class I milk value is then divided by the total amount of Class I milk pooled for the month in order to obtain the monthly weighted average Class I Milk Price for all combined orders.

The year-to-date and annual weighted average Class I Milk Price for each and all orders is derived by multiplying the individual monthly minimum class I prices by the amounts of milk used to produce Class I milk product in each marketing order for the year in order to obtain the value of each order's Class I milk. The aggregated combined Class I milk value is then divided by the total amount of Class I milk pooled for the year in order to obtain the year-to-date and annual weighted average Class I Milk Price.

The Class I Butterfat Price is the monthly price announced each month for butterfat used to produce Class I Fluid Milk products. The Class I Butterfat Price for each Order is determined by adding the Class I butterfat differential for the particular county location of the regulated handler to the monthly announced Class I butterfat price. The Class I Butterfat price listed in the table are at the order's base location. The Class I Butterfat Price represents the minimum milk price required to be paid by regulated handlers to producers pooled under the Federal milk marketing order program for butterfat used to produce Class I Fluid Milk products.

The monthly weighted average Class I Butterfat Price is derived by multiplying the individual minimum class I price by the amounts of butterfat used to produce Class I milk product in each marketing order each month in order to obtain the value of each order's monthly Class I butterfat. The aggregated combined monthly Class I butterfat value is then divided by the total amount of Class I butterfat pooled for the month in order to obtain the monthly weighted average Class I Butterfat Price for all combined orders.

The year-to-date and annual weighted average Class I Butterfat Price for each and all orders is derived by multiplying the individual monthly minimum class I butterfat prices by the amounts

of butterfat used to produce Class I milk product in each marketing order for the year in order to obtain the value of each order's Class I butterfat. The aggregated combined Class I butterfat value is then divided by the total amount of Class I butterfat pooled for the year in order to obtain the year-to-date and annual weighted average Class I Butterfat Price.

The Class I Skim Milk Price is the monthly milk price announced each month for all skim milk used to produce Class I Fluid Milk products. The Class I Skim Milk Price for each order is determined by adding the Class I differential for the particular county location of the regulated handler to the monthly Class I Mover. The Class I Skim Milk price listed in the table are at the order's base location. The Class I Skim Milk Price represents the minimum milk price required to be paid by regulated handlers to producers pooled under the Federal milk marketing order program for skim milk used to produce Class I Fluid Milk products.

The monthly weighted average Class I Skim Milk Price is derived by multiplying the individual minimum class I skim milk price by the amounts of skim milk used to produce Class I milk product in each marketing order each month in order to obtain the value of each order's monthly Class I skim milk. The aggregated combined monthly Class I skim milk value is then divided by the total amount of Class I skim milk pooled for the month in order to obtain the monthly weighted average Class I Skim Milk Price for all combined orders.

The year-to-date and annual weighted average Class I Skim Milk Price for each and all orders is derived by multiplying the individual monthly minimum class I skim milk prices by the amounts of milk used to produce Class I milk products in each marketing order for the year in order to obtain the value of each order's Class I skim milk. The aggregated combined Class I skim milk value is then divided by the total amount of Class I skim milk pooled for the year in order to obtain the year-to-date and annual weighted average Class I Skim Milk Price.

Information Contacts

Listed below are the specialists in the Agricultural Marketing Service, Dairy Programs, Market Information Branch to contact for additional information. E-mail inquiries may be sent to DairyMarketInformation@ams.usda.gov.

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