



Illinois Grain Bids

AMS Livestock, Poultry and Grain Market News
IL Dept. of Ag Market News

February 28, 2025

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Grain Report for 2/28/2025 - Final
Country Elevator - Central Illinois Average Price:
Corn: 4.31(-38K) Soybeans: 9.85 (-40K)

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 2/28/2025						
CBOT	Corn	453.50 (Mar 25)	469.50 (May 25)	475.75 (Jul 25)	450.25 (Sep 25)	455.00 (Dec 25)	466.75 (Mar 26)	473.75 (May 26)
CBOT	Soybeans	1011.50 (Mar 25)	1025.75 (May 25)	1040.00 (Jul 25)	1038.25 (Aug 25)	1025.50 (Sep 25)	1029.50 (Nov 25)	1040.50 (Jan 26)
CBOT	Wheat	537.00 (Mar 25)	555.75 (May 25)	569.25 (Jul 25)	584.50 (Sep 25)	604.50 (Dec 25)	621.00 (Mar 26)	629.50 (May 26)
CBOT	White Oats	360.25 (Mar 25)	369.00 (May 25)	370.00 (Jul 25)	365.75 (Sep 25)	359.25 (Dec 25)	362.75 (Mar 26)	368.75 (May 26)
KCBT	Wheat	558.25 (Mar 25)	573.00 (May 25)	586.00 (Jul 25)	600.50 (Sep 25)	620.25 (Dec 25)	635.75 (Mar 26)	642.75 (May 26)
MGE	Wheat	582.25 (Mar 25)	597.75 (May 25)	611.00 (Jul 25)	623.25 (Sep 25)	641.00 (Dec 25)	656.25 (Mar 26)	661.50 (May 26)

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
North Central	Bid	-35.00H to -26.00K		4.1850-4.4350	DN 0.1125-DN 0.0325	4.3138	3.9339	DLVD-T	Current
North Central	Bid	-42.00Z to -35.00Z	UNCH	4.1300-4.2000	DN 0.0675	4.1650	4.2400	DLVD-T	Oct - Nov
Southwest	Bid	-35.00H to -13.00K		4.1850-4.5650	DN 0.1025-UP 0.0175	4.3825	4.0489	DLVD-T	Current
Southwest	Bid	-55.00Z to -21.00Z	UNCH	4.0000-4.3400	DN 0.0675	4.1486	4.1808	DLVD-T	Oct - Nov
South Central	Bid	-32.00H to -31.00K		4.2150-4.3850	DN 0.0525-DN 0.0925	4.3244	3.9338	DLVD-T	Current
South Central	Bid	-44.00Z to -25.00Z	UNCH	4.1100-4.3000	DN 0.0675	4.1719	4.2200	DLVD-T	Oct - Nov
North	Bid	-42.00H to -20.00H	UP 2.00-UNCH	4.1150-4.3350	DN 0.0925-DN 0.1125	4.2493	3.9725	DLVD-T	Current
North	Bid	-40.00Z to -30.00Z	UNCH	4.1500-4.2500	DN 0.0675	4.2000	4.2742	DLVD-T	Oct - Nov
West	Bid	-40.00H to -23.00H	UNCH-DN 2.00	4.1350-4.3050	DN 0.1125-DN 0.1325	4.2293	3.9432	DLVD-T	Current
West	Bid	-52.00Z to -35.00Z	UNCH	4.0300-4.2000	DN 0.0675	4.1129	4.1758	DLVD-T	Oct - Nov
Wabash	Bid	-20.00H to -28.00K		4.3350-4.4150	UP 0.0075-DN 0.0525	4.3700	3.9195	DLVD-T	Current
Wabash	Bid	-40.00Z	UNCH	4.1500	DN 0.0675	4.1500	4.2425	DLVD-T	Oct - Nov

Source: USDA AMS Livestock, Poultry & Grain Market News
IL Dept of Ag Market News-James Raftis, Market Reporter
Springfield, IL | (217) 782-4925

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Little Egypt	Bid	-35.00H to 8.00H	UP 8.00-UNCH	4.1850-4.6150	DN 0.0325-DN 0.1125	4.3670	4.0755	DLVD-T	Current
Little Egypt	Bid	-73.00Z to -15.00Z	UNCH	3.8200-4.4000	DN 0.0675	4.0450	4.0750	DLVD-T	Oct - Nov

Mills and Processors - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Central	Bid	-28.00K to -8.00K		4.4150-4.6150	UP 0.0475-UP 0.0175	4.5017	4.1367	DLVD-T	Current
Chicago	Bid	-11.00H to -10.00H	DN 1.00-DN 16.00	4.4250-4.4350	DN 0.1225-DN 0.2725	4.4300	4.0325	DLVD-T	Current
Chicago	Bid	-10.00H to -4.00H		4.4350-4.4950		4.4650	4.1575	DLVD-T	Mar ²

Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Mississippi River	Bid	-13.00K		4.5650	UP 0.0475	4.5650	4.3725	DLVD-T	Current
Mississippi River	Bid	-18.00Z	UNCH	4.3700	DN 0.0675	4.3700	4.4825	DLVD-T	Oct - Nov
North Illinois River	Bid	-23.00H to -5.00H	DN 12.00-UNCH	4.3050-4.4850	DN 0.2325-DN 0.1125	4.4317	4.2008	DLVD-T	Current
North Illinois River	Bid	-40.00Z to -32.00Z	UNCH	4.1500-4.2300	DN 0.0675	4.1900	4.2625	DLVD-T	Oct - Nov
South Illinois River	Bid	-3.00H to -10.00K		4.5050-4.5950	DN 0.0425-DN 0.0625	4.5300	4.1738	DLVD-T	Current
South Illinois River	Bid	-30.00Z	UNCH	4.2500	DN 0.0675	4.2500	4.3125	DLVD-T	Oct - Nov

US #1 Soybeans (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
North Central	Bid	-48.00K to -20.00K		9.7775-10.0575	DN 0.0500-UP 0.0300	9.9094	11.2233	DLVD-T	Current
North Central	Bid	-45.00X to -35.00X	UNCH	9.8450-9.9450	DN 0.1225	9.8788	10.9788	DLVD-T	Oct - Nov
Southwest	Bid	-43.00H to -10.00K		9.6850-10.1575	DN 0.1125-UP 0.0800	9.9075	11.3854	DLVD-T	Current
Southwest	Bid	-64.00X to -40.00X	UNCH	9.6550-9.8950	DN 0.1225	9.8193	10.9975	DLVD-T	Oct - Nov
South Central	Bid	-45.00H to -22.00K		9.6650-10.0375	DN 0.0625-UP 0.0300	9.7823	11.2139	DLVD-T	Current
South Central	Bid	-51.00X to -35.00X	UNCH	9.7850-9.9450	DN 0.1225	9.8756	10.9773	DLVD-T	Oct - Nov
North	Bid	-51.00H to -37.00K		9.6050-9.8875	DN 0.0925-UP 0.0600	9.7183	11.1388	DLVD-T	Current
North	Bid	-55.00X to -40.00X	UNCH	9.7450-9.8950	DN 0.1225	9.8250	10.9455	DLVD-T	Oct - Nov
West	Bid	-56.00H to -40.00K		9.5550-9.8575	DN 0.1125-DN 0.1300	9.7214	11.2454	DLVD-T	Current
West	Bid	-70.00X to -35.00X	UNCH	9.5950-9.9450	DN 0.1225	9.7750	10.9075	DLVD-T	Oct - Nov

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Wabash	Bid	-25.00H to -35.00K		9.8650-9.9075	DN 0.0125-DN 0.0700	9.8792	11.2025	DLVD-T	Current
Wabash	Bid	-40.00X	UNCH	9.8950	DN 0.1225	9.8950	11.0142	DLVD-T	Oct - Nov
Little Egypt	Bid	-40.00H to 25.00H	UP 8.00-UNCH	9.7150-10.3650	DN 0.0325-DN 0.1125	9.9345	11.4280	DLVD-T	Current
Little Egypt	Bid	-73.00X to -25.00X	UNCH	9.5650-10.0450	DN 0.1225	9.7410	10.8495	DLVD-T	Oct - Nov

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Chicago	Bid	-10.00H to 5.00H	UNCH-UP 5.00	10.0150-10.1650	DN 0.1125-DN 0.0625	10.0900	11.4875	DLVD-T	Current
Chicago	Bid	-5.00H to 5.00H		10.0650-10.1650		10.1150	11.4875	DLVD-T	Mar ²

Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Central	Bid	-15.00H to 5.00K		9.9650-10.3075	DN 0.0725-DN 0.0700	10.0805	11.5440	DLVD-T	Current

Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Mississippi River	Bid	-15.00K		10.1075	UP 0.0300	10.1075	11.7600	DLVD-T	Current
Mississippi River	Bid	-16.00X	UNCH	10.1350	DN 0.1225	10.1350	11.2875	DLVD-T	Oct - Nov
North Illinois River	Bid	-15.00H to 0.00H	UNCH	9.9650-10.1150	DN 0.1125	10.0290	11.5233	DLVD-T	Current
North Illinois River	Bid	-43.00X to -33.00X	UNCH	9.8650-9.9650	DN 0.1225	9.9083	11.0850	DLVD-T	Oct - Nov
South Illinois River	Bid	-14.00H to -10.00K		9.9750-10.1575	DN 0.1125-DN 0.0500	10.0656	11.5106	DLVD-T	Current
South Illinois River	Bid	-35.00X to -25.00X	UNCH	9.9450-10.0450	DN 0.1225	9.9783	11.0975	DLVD-T	Oct - Nov

US #1 Soft Red Winter Wheat (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	Ordinary	-40.00N	UNCH	5.2925	DN 0.0750	5.2925		DLVD-T	Jun - Jul
Wabash	Bid	Ordinary	-50.00N to -45.00N	UNCH	5.1925-5.2425	DN 0.0750	5.2092		DLVD-T	Jun - Jul

Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
South Illinois River	Bid	Ordinary	-40.00N to -35.00N	UNCH	5.2925-5.3425	DN 0.0750	5.3175		DLVD-T	Jun - Jul

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Terminals/Mills/Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Chicago	Bid	Ordinary	-5.00H to 0.00H	UNCH	5.3200-5.3700	DN 0.0975	5.3450	5.6275	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)