



Virginia Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
VA Dept. of Ag Market News

February 28, 2025

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Grain Report for 2/28/2025 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 2/28/2025						
CBOT	Corn	453.50 (Mar 25)	469.50 (May 25)	475.75 (Jul 25)	450.25 (Sep 25)	455.00 (Dec 25)	466.75 (Mar 26)	473.75 (May 26)
CBOT	Soybeans	1011.50 (Mar 25)	1025.75 (May 25)	1040.00 (Jul 25)	1038.25 (Aug 25)	1025.50 (Sep 25)	1029.50 (Nov 25)	1040.50 (Jan 26)
CBOT	Wheat	537.00 (Mar 25)	555.75 (May 25)	569.25 (Jul 25)	584.50 (Sep 25)	604.50 (Dec 25)	621.00 (Mar 26)	629.50 (May 26)
CBOT	White Oats	360.25 (Mar 25)	369.00 (May 25)	370.00 (Jul 25)	365.75 (Sep 25)	359.25 (Dec 25)	362.75 (Mar 26)	368.75 (May 26)
KCBT	Wheat	558.25 (Mar 25)	573.00 (May 25)	586.00 (Jul 25)	600.50 (Sep 25)	620.25 (Dec 25)	635.75 (Mar 26)	642.75 (May 26)
MGE	Wheat	582.25 (Mar 25)	597.75 (May 25)	611.00 (Jul 25)	623.25 (Sep 25)	641.00 (Dec 25)	656.25 (Mar 26)	661.50 (May 26)

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Norfolk Producer Area	Bid	-15.00H	UNCH	4.3850	DN 0.1125	4.3850	3.9225	DLVD-T	Current
Petersburg Area	Bid	5.00Z	UNCH	4.6000	DN 0.0675	4.6000		DLVD-T	Aug - Sep
Middle Peninsula Area	Bid	-35.00Z	UNCH	4.2000	DN 0.0675	4.2000		DLVD-T	Sep - Oct
Harrisonburg Area	Bid	90.00H	UNCH	5.4350	DN 0.1125	5.4350	4.8225	DLVD-T	Current
Wakefield Area	Bid	15.00H to 5.00K		4.6850-4.7450	DN 0.0125-DN 0.0525	4.7150	3.6725	DLVD-T	Current
Wakefield Area	Bid	35.00Z	UNCH	4.9000	DN 0.0675	4.9000	4.7425	DLVD-T	Sep - Oct
VA Eastern Shore Area	Bid	5.00K to 10.00K	UNCH	4.7450-4.7950	DN 0.1150	4.7700	4.1475	DLVD-T	Current
VA Eastern Shore Area	Bid	0.00Z to 5.00Z	UNCH	4.5500-4.6000	DN 0.0675	4.5750	4.5425	DLVD-T	Sep
Region/Location	Sale Type	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Harrisonburg Area	Bid			5.4000	UNCH	5.4000	4.8500	DLVD-T	Current

Source: USDA AMS Livestock, Poultry & Grain Market News
VA Dept of Ag Market News-Jonathan Howard, Market Reporter
Richmond, VA | (804) 786-3947

<http://www.ams.usda.gov/lpgmn>

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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Norfolk Terminal Area	Bid	50.00H	UNCH	5.0350	DN 0.1125	5.0350	4.2725	DLVD-T	Current	
Norfolk Terminal Area	Bid	20.00Z	UNCH	4.7500	DN 0.0675	4.7500	4.6925	DLVD-T	Sep - Oct	New Crop

US #2 Sorghum (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Wakefield Area	Bid			4.4500	DN 0.0600	4.4500		DLVD-T	Sep - Oct	New Crop

US #1 Soybeans (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Norfolk Producer Area	Bid	-15.00H	UNCH	9.9650	DN 0.1125	9.9650		DLVD-T	Current	
Petersburg Area	Bid	-10.00H	UNCH	10.0150	DN 0.1125	10.0150		DLVD-T	Current	
Petersburg Area	Bid	-10.00X		10.1950		10.1950	10.9975	DLVD-T	Nov	New Crop
Middle Peninsula Area	Bid	-35.00X	UNCH	9.9450	DN 0.1225	9.9450		DLVD-T	Oct - Nov	New Crop
Harrisonburg Area	Bid	-75.00H	UNCH	9.3650	DN 0.1125	9.3650		DLVD-T	Current	
Wakefield Area	Bid	-5.00H to 0.00H	UNCH	10.0650-10.1150	DN 0.1125	10.0900	10.9800	DLVD-T	Current	
Wakefield Area	Bid	-5.00X	UNCH	10.2450	DN 0.1225	10.2450	11.1975	DLVD-T	Nov	New Crop
VA Eastern Shore Area	Bid	-60.00K	UNCH	9.6575	DN 0.1150	9.6575	11.1125	DLVD-T	Current	
VA Eastern Shore Area	Bid	-60.00X to -50.00X	UNCH	9.6950-9.7950	DN 0.1225	9.7450	10.8475	DLVD-T	Nov	New Crop
<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Harrisonburg Area	Bid			9.3000	UNCH	9.3000	10.3000	DLVD-T	Current	

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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Norfolk Terminal Area	Bid	20.00H	UNCH	10.3150	DN 0.1125	10.3150	11.4300	DLVD-T	Current	
Norfolk Terminal Area	Bid	10.00X	UNCH	10.3950	DN 0.1225	10.3950	11.4975	DLVD-T	Oct - Nov	New Crop
Richmond Area	Bid	-5.00H	UNCH	10.0650	DN 0.1125	10.0650		DLVD-T	Current	

US #2 Soft Red Winter Wheat (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Middle Peninsula Area	Bid	Ordinary	-50.00N	UNCH	5.1925	DN 0.0750	5.1925		DLVD-T	Jul	New Crop
Roanoke Area	Bid	Ordinary	60.00K	UNCH	6.1575	DN 0.0675	6.1575	5.6775	DLVD-T	Current	
Roanoke Area	Bid	Ordinary	-15.00N	UNCH	5.5425	DN 0.0750	5.5425	6.0125	DLVD-T	Jul - Aug	New Crop
Wakefield Area	Bid	Ordinary	-45.00N	UNCH	5.2425	DN 0.0750	5.2425		DLVD-T	Jul - Aug	New Crop
VA Eastern Shore Area	Bid	Ordinary	-85.00K	UNCH	4.7075	DN 0.0675	4.7075		DLVD-T	Current	
VA Eastern Shore Area	Bid	Ordinary	-85.00N	UNCH	4.8425	DN 0.0750	4.8425	4.7125	DLVD-T	Jun - Jul	New Crop

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Norfolk Terminal Area	Bid	Ordinary	-40.00N	UNCH	5.2925	DN 0.0750	5.2925	5.1125	DLVD-T	Jun - Jul	New Crop

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

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CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)