

AMS Livestock, Poultry and Grain Market News NC Dept. of Ag Market News

January 31, 2024

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Grain Report for 1/31/2024 - Final

Information regarding sales, stocks, prices, etc., obtained from individuals or firms, voluntarily, is of a confidential nature and cannot be revealed. Contract prices will vary throughout the day during trading hours and all prices are subject to change without notice. Bids vary based on moisture, weight, distance, etc. Please call your local grain elevator or grain buyer for a real-time quote and/or explanation of pricing.

Compared to the last report, U.S. 2 yellow shelled corn was steady. Prices were mostly 4.53-5.23 at the feed mills and mostly 4.23-5.23 at the elevators. U.S. 1 yellow soybeans was steady to 3 cents higher. Prices were 12.22-12.57 at the processor and 11.37-11.87 at the elevators. U.S. 2 soft red winter wheat was 8 to 10 cents lower; prices ranged 5.65-5.70 at the elevators.

<u>Commodity</u>		Closing Settlement Prices (¢/bu) as of 1/31/2024								
Corn	448.25 (Mar 24)	458.50 (May 24)	466.50 (Jul 24)	471.50 (Sep 24)	480.00 (Dec 24)	491.50 (Mar 25)	497.00 (May 25)			
Soybeans	1222.25 (Mar 24)	1232.75 (May 24)	1241.75 (Jul 24)	1230.00 (Aug 24)	1205.25 (Sep 24)	1199.75 (Nov 24)	1209.50 (Jan 25)			
Wheat	595.25 (Mar 24)	605.25 (May 24)	610.25 (Jul 24)	621.00 (Sep 24)	636.00 (Dec 24)	649.75 (Mar 25)	656.50 (May 25)			
White Oats	382.50 (Mar 24)	375.50 (May 24)	373.50 (Jul 24)	377.75 (Sep 24)	379.25 (Dec 24)	359.25 (Mar 25)	365.25 (May 25)			
Wheat	622.00 (Mar 24)	620.25 (May 24)	615.50 (Jul 24)	626.00 (Sep 24)	642.75 (Dec 24)	655.50 (Mar 25)	661.50 (May 25)			
Wheat	692.25 (Mar 24)	698.00 (May 24)	704.50 (Jul 24)	713.00 (Sep 24)	726.75 (Dec 24)	734.25 (Mar 25)	736.25 (May 25)			
	Corn Soybeans Wheat White Oats Wheat	Corn448.25 (Mar 24)Soybeans1222.25 (Mar 24)Wheat595.25 (Mar 24)White Oats382.50 (Mar 24)Wheat622.00 (Mar 24)	Corn 448.25 (Mar 24) 458.50 (May 24) Soybeans 1222.25 (Mar 24) 1232.75 (May 24) Wheat 595.25 (Mar 24) 605.25 (May 24) White Oats 382.50 (Mar 24) 375.50 (May 24) Wheat 622.00 (Mar 24) 620.25 (May 24)	Corn 448.25 (Mar 24) 458.50 (May 24) 466.50 (Jul 24) Soybeans 1222.25 (Mar 24) 1232.75 (May 24) 1241.75 (Jul 24) Wheat 595.25 (Mar 24) 605.25 (May 24) 610.25 (Jul 24) White Oats 382.50 (Mar 24) 375.50 (May 24) 373.50 (Jul 24) Wheat 622.00 (Mar 24) 620.25 (May 24) 615.50 (Jul 24)	Corn 448.25 (Mar 24) 458.50 (May 24) 466.50 (Jul 24) 471.50 (Sep 24) Soybeans 1222.25 (Mar 24) 1232.75 (May 24) 1241.75 (Jul 24) 1230.00 (Aug 24) Wheat 595.25 (Mar 24) 605.25 (May 24) 610.25 (Jul 24) 621.00 (Sep 24) White Oats 382.50 (Mar 24) 375.50 (May 24) 373.50 (Jul 24) 377.75 (Sep 24) Wheat 622.00 (Mar 24) 620.25 (May 24) 615.50 (Jul 24) 626.00 (Sep 24)	Corn 448.25 (Mar 24) 458.50 (May 24) 466.50 (Jul 24) 471.50 (Sep 24) 480.00 (Dec 24) Soybeans 1222.25 (Mar 24) 1232.75 (May 24) 1241.75 (Jul 24) 1230.00 (Aug 24) 1205.25 (Sep 24) Wheat 595.25 (Mar 24) 605.25 (May 24) 610.25 (Jul 24) 621.00 (Sep 24) 636.00 (Dec 24) White Oats 382.50 (Mar 24) 375.50 (May 24) 373.50 (Jul 24) 377.75 (Sep 24) 379.25 (Dec 24) Wheat 622.00 (Mar 24) 620.25 (May 24) 615.50 (Jul 24) 626.00 (Sep 24) 642.75 (Dec 24)	Corn 448.25 (Mar 24) 458.50 (May 24) 466.50 (Jul 24) 471.50 (Sep 24) 480.00 (Dec 24) 491.50 (Mar 25) Soybeans 1222.25 (Mar 24) 1232.75 (May 24) 1241.75 (Jul 24) 1230.00 (Aug 24) 1205.25 (Sep 24) 1199.75 (Nov 24) Wheat 595.25 (Mar 24) 605.25 (May 24) 610.25 (Jul 24) 621.00 (Sep 24) 636.00 (Dec 24) 649.75 (Mar 25) White Oats 382.50 (Mar 24) 375.50 (May 24) 373.50 (Jul 24) 377.75 (Sep 24) 379.25 (Dec 24) 359.25 (Mar 25) Wheat 622.00 (Mar 24) 620.25 (May 24) 615.50 (Jul 24) 626.00 (Sep 24) 642.75 (Dec 24) 655.50 (Mar 25)			

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US #2 Yellow Corn (Bulk)



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Country Elevators - C								
Region/Location	Sale Type	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	<u>Price Change</u>	<u>Average</u> <u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southeast								
Bladenboro, NC	Bid			5.4000	UNCH	5.4000	DLVD-T	Aug
Bladenboro, NC	Bid			5.3000	UNCH	5.3000	DLVD-T	Sep
Calypso, NC	Bid			5.4000	UNCH	5.4000	DLVD-T	Aug
Calypso, NC	Bid			5.3000	UNCH	5.3000	DLVD-T	Sep
Clinton, NC	Bid			5.4000	UNCH	5.4000	DLVD-T	Aug
Clinton, NC	Bid			5.3000	UNCH	5.3000	DLVD-T	Sep
Warsaw, NC	Bid			5.2300	UNCH	5.2300	DLVD-T	Current
West								
Newton, NC	Bid			4.7800	UNCH	4.7800	DLVD-T	Current
Shelby, NC	Bid			4.7800	UNCH	4.7800	DLVD-T	Current
Central								
Candor, NC	Bid			5.1300	UNCH	5.1300	DLVD-T	Current
La Grange, NC	Bid			5.4000	UNCH	5.4000	DLVD-T	Aug - Sep
La Grange, NC	Bid			5.3000	UNCH	5.3000	DLVD-T	Sep
New London, NC	Bid			4.7300	UNCH	4.7300	DLVD-T	Current
Coastal								
Creswell, NC	Bid			4.4800	UNCH	4.4800	DLVD-T	Current
Elizabeth City, NC	Bid			4.2300	UNCH	4.2300	DLVD-T	Current
Elizabeth City, NC	Bid			4.2300	UNCH	4.2300	DLVD-T	Feb
Elizabeth City, NC	Bid			4.9500	UNCH	4.9500	DLVD-T	Sep - Oct
Mills and Processors	- Conventional							
Region/Location	Sale Type	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average Year Ago	<u>Freight</u>	<u>Delivery</u>
Northeast								
Cofield, NC	Bid			4.5300	UNCH	4.5300	DLVD-T	Current
Cofield, NC	Bid			4.5800	UNCH	4.5800	DLVD-T	Feb
Cofield, NC	Bid			5.0500	UNCH	5.0500	DLVD-T	Sep - Oct
Nashville, NC	Bid			4.6800	UNCH	4.6800	DLVD-T	Current
,								

Source: USDA AMS Livestock, Poultry & Grain Market News

NC Dept of Ag Market News-BRYAN SULLIVAN, Market Reporter

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Nashville, NC	Bid	4.7300	UNCH	4.7300	DLVD-T	Feb
Nashville, NC	Bid	5.2500	UNCH	5.2500	DLVD-T	Sep - Oct
Southeast						
Bladenboro, NC	Bid	5.5000	UNCH	5.5000	DLVD-T	Aug
Bladenboro, NC	Bid	5.4000	UNCH	5.4000	DLVD-T	Sep
Laurinburg, NC	Bid	4.9300	UNCH	4.9300	DLVD-T	Current
Laurinburg, NC	Bid	5.5000	UNCH	5.5000	DLVD-T	Aug
Laurinburg, NC	Bid	5.4000	UNCH	5.4000	DLVD-T	Sep
Rose Hill, NC	Bid	5.2300	UNCH	5.2300	DLVD-T	Current
Rose Hill, NC	Bid	5.2300	UNCH	5.2300	DLVD-T	Feb - Mar
Rose Hill, NC	Bid	5.5500	UNCH	5.5500	DLVD-T	Aug
Warsaw, NC	Bid	5.2300	UNCH	5.2300	DLVD-T	Current
Warsaw, NC	Bid	5.2300	UNCH	5.2300	DLVD-T	Feb - Mar
Warsaw, NC	Bid	5.5500	UNCH	5.5500	DLVD-T	Aug
Warsaw, NC	Bid	5.4500	UNCH	5.4500	DLVD-T	Sep
Coastal						
Creswell, NC	Bid	4.5800	UNCH	4.5800	DLVD-T	Current
Creswell, NC	Bid	4.5800	UNCH	4.5800	DLVD-T	Feb - Mar
Pantego, NC	Bid	4.8800	UNCH	4.8800	DLVD-T	Current
Pantego, NC	Bid	4.9800	UNCH	4.9800	DLVD-T	Feb



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Country Elevators - Conventional									
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Sale Type	<u>Basis (\$/Bu)</u>	Basis Change	Price(\$/Bu)	Price Change	<u>Average</u> <u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>		
0.1			11 5000		11 5000	511/5 T			
Bid			11.6200	UP 0.0300	11.6200	DLVD-1	Current		
D: 1			11 2700	110.0.0200	44 2700	DIVID T			
							Current		
Bid			11.4700	UP 0.0300	11.4700	DLVD-T	Current		
Bid			11.5700	UP 0.0300	11.5700	DLVD-T	Current		
0.1			44.7000		11 7000	511/5 T			
							Current		
							Current		
Bid			11.8700	UP 0.0300	11.8700	DLVD-T	Feb		
Bid			11.7500	UP 0.0300	11.7500	DLVD-T	Oct - Nov		
- Conventional									
Sale Type	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average Year Ago	<u>Freight</u>	<u>Delivery</u>		
Bid			12.2200	UP 0.0300	12.2200	DLVD-T	Current		
Bid			12.2200	UP 0.0300	12.2200	DLVD-T	Feb		
Bid			11.9500	UP 0.0300	11.9500	DLVD-T	Oct - Nov		
Bid			12.5700	UP 0.0300	12.5700	DLVD-T	Current		
Bid			12.5700	UP 0.0300	12.5700	DLVD-T	Feb		
Bid			12.4000	UP 0.0300	12.4000	DLVD-T	Oct		
Bid			12.2000	UP 0.0300	12.2000	DLVD-T	Nov		
			12.3700	UP 0.0300	12.3700	DLVD-T	Current		
			12.3700	UP 0.0300		DLVD-T	Feb		
							Mar		
2.0			22	2. 2.0000		22.0 .			
US #2 Soft Red Winter Wheat (Bulk)									
	Bid	Sale Type Bid Bid Bid Bid Bid Bid Bid Bi	Bid	Sale Type Basis (\$/Bu) Basis Change Price(\$/Bu) Bid 11.6200 Bid 11.3700 Bid 11.4700 Bid 11.7200 Bid 11.8700 Bid 11.8700 Bid 11.7500 Conventional Sale Type Basis (\$/Bu) Basis Change Price(\$/Bu) Bid 12.2200 Bid 12.2200 Bid 12.5700 Bid 12.4000 Bid 12.3700 Bid 12.3700 Bid 12.3700 Bid 12.4700	Sale Type Basis (\$/Bu) Basis Change Price(\$/Bu) Price Change Bid 11.6200 UP 0.0300 Bid 11.3700 UP 0.0300 Bid 11.4700 UP 0.0300 Bid 11.5700 UP 0.0300 Bid 11.8700 UP 0.0300 Bid 11.8700 UP 0.0300 Bid 11.7500 UP 0.0300 Conventional Sale Type Basis (\$/Bu) Basis Change Price(\$/Bu) Price Change Bid 12.2200 UP 0.0300 UP 0.0300 Bid 12.2200 UP 0.0300 Bid 12.5700 UP 0.0300 Bid 12.4000 UP 0.0300 Bid 12.2000 UP 0.0300 Bid 12.3700 UP 0.0300 Bid 12.3700 UP 0.0300 Bid 12.3700 UP 0.0300	Sale Type	Sale Type Basis (\$/Bu) Basis Change Price (\$/Bu) Price Change Average Year Ago Freight		

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Country Elevators - C	Conventiona	ıl							
Region/Location	Sale Type	<u>Protein</u>	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average Year Ago	<u>Freight</u>	<u>Delivery</u>
Southeast									
Bladenboro, NC	Bid	Ordinary			5.2100	DN 0.0100	5.2100	DLVD-T	Jun
Clinton, NC	Bid	Ordinary			5.2100	DN 0.0100	5.2100	DLVD-T	Jun
West									
Newton, NC	Bid	Ordinary			5.7000	DN 0.1000	5.7000	DLVD-T	Current
Shelby, NC	Bid	Ordinary			5.6500	DN 0.1000	5.6500	DLVD-T	Current
Central									
La Grange, NC	Bid	Ordinary			5.2100	DN 0.0100	5.2100	DLVD-T	Jun
New London, NC	Bid	Ordinary			5.0000	DN 0.1000	5.0000	DLVD-T	Jun - Jul
Coastal									
Creswell, NC	Bid	Ordinary			5.6000	DN 0.1000	5.6000	DLVD-T	Jun - Jul
Elizabeth City, NC	Bid	Ordinary			5.4000	DN 0.1000	5.4000	DLVD-T	Jun - Jul
Mills and Processors	- Conventio	nal							
Region/Location	Sale Type	<u>Protein</u>	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average Year Ago	<u>Freight</u>	<u>Delivery</u>
Southeast									
Bladenboro, NC	Bid	Ordinary			5.4100	DN 0.0100	5.4100	DLVD-T	Jun
Laurinburg, NC	Bid	Ordinary			5.3100	DN 0.0100	5.3100	DLVD-T	Jun
Rose Hill, NC	Bid	Ordinary			5.4100	DN 0.0100	5.4100	DLVD-T	Jun
Warsaw, NC	Bid	Ordinary			5.4100	DN 0.0100	5.4100	DLVD-T	Jun

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

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FOB: Freight On Board DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, R: Rail, B: Barge, T/R: Truck/Rail, R/B: Rail/Barge, T/R/B: Truck/Rail/Barge, OV: Ocean Vessel

Trade Regions / Misc Info:

For more information, click <u>here</u>