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Direct Livestock Weighted Average Report for week ending 5/5/2023

## Direct Livestock

		This Week	Last Reported	Last Year (5/6/2022)
<b>Total Direct Receipts:</b>		5,555	3,056	2,699
Feeder Cattle	DEL			139 (5.2%)
	DEL		529 (17.3%)	
	FOB	5,555 (100.0%)	2,527 (82.7%)	2,560 (94.8%)
<b>Total Receipts:</b>		5,555	3,056	2,699

Compared to last week: Feeder steers and heifers sold 2.00-4.00 lower. Demand light to moderate. Much needed moisture fell across the trade area bringing much needed drought relief. Feeder and Live Cattle contacts closed in the red all week causing most yards to be very selective. Supply included: 100% Feeder Cattle (83.3% Steers, 16.7% Heifers). Feeder cattle supply over 600 lbs was 98%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2 -3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Livestock reported this week originated from OK.

## FEEDER CATTLE

### DIRECT TRADES

#### Steers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	140	635	635	209.44	209.44
	70	780	780	199.56	199.56
	490	835	835	195.00	195.00
	1800	885	885	191.00	191.00
	58	900	900	186.00	186.00
	57	950	950	180.00	180.00
	900	850	850	191.50	191.50
May FOB	175	900	900	184.00	184.00
	180	830	830	200.75	200.75

#### Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
May FOB	180	800	800	183.35	183.35
	580	880	880	188.50	188.50

#### Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	90	525	525	214.74	214.74
	265	700 - 730	719	185.80 - 192.94	188.23
	450	750 - 765	756	186.50 - 187.00	186.79



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Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
	120	850	850	177.00	177.00

Please Note:  
The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.