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Direct Livestock Weighted Average Report for week ending 4/28/2023

Direct Livestock

		This Week	Last Reported (4/21/2023)	Last Year (4/29/2022)
Total Direct Receipts:		3,056	2,710	5,171
Feeder Cattle	DEL	529 (17.3%)	68 (2.5%)	775 (15.0%)
	FOB	2,527 (82.7%)	2,642 (97.5%)	4,396 (85.0%)
Total Receipts:		3,056	2,710	5,171

Compared to last week: Few trades of feeder steers sold 2.00 higher. Feeder heifers were to lightly tested for a trend. Demand moderate to good. Rainfall swept across the trade area bringing slight relief to the current drought. Supply included: 100% Feeder Cattle (51.2% Steers, 48.8% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from NM, OK, TX.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	398	750 - 780	762	193.76 - 202.56	199.59
	360	800 - 825	816	197.00	197.00
Current DEL	15	772	772	202.80	202.80
	171	875	875	188.00	188.00
May FOB	175	875	875	190.00	190.00

Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	445	900	900	181.38 - 182.31	182.20

Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	249	700	700	187.00	187.00
	120	800	800	180.50	180.50
	290	885	885	172.35	172.35
Current DEL	13	679	679	197.10	197.10
	140	735	735	189.00	189.00
	190	800	800	178.00	178.00
May FOB	180	800	800	184.00	184.00



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Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	130	775	775	171.50	171.50
	60	800	800	179.00	179.00
	120	850	850	174.00	174.00

Please Note:
The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.