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Direct Livestock Weighted Average Report for week ending 4/7/2023

Direct Livestock

		This Week	Last Reported (3/31/2023)	Last Year (4/8/2022)
Total Direct Receipts:		3,199	1,620	2,891
Feeder Cattle	DEL	134 (4.2%)	826 (51.0%)	643 (22.2%)
	FOB	3,065 (95.8%)	794 (49.0%)	2,248 (77.8%)
Total Receipts:		3,199	1,620	2,891

Compared to last week: Feeder steers were lightly tested last week, few trades sharply higher as much as 8.00 higher. Feeder heifers were not tested last week. Demand very good for all classes. Demand very good for all classes. Live and Feeder Cattle futures were mostly in the green all week and feed yards are very current as the fat cattle market continues to get higher. Supply included: 100% Feeder Cattle (76.8% Steers, 23.2% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from OK, TX.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	193	800 - 819	812	187.61 - 189.54	188.22
	120	875	875	182.50	182.50
	80	925	925	178.00	178.00
	55	1050	1050	169.75	169.75
Apr FOB	300	840	840	189.50	189.50
	220	900 - 925	918	179.50 - 182.00	180.18

Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	67	796	796	184.81	184.81
	205	825	825	180.00	180.00
	1218	860	860	177.52	177.52

Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	254	750 - 775	762	175.00 - 179.02	176.96
	70	850	850	172.00	172.00
Current DEL	134	750	750	175.00	175.00
Apr FOB	60	850	850	171.00	171.00



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Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	103	775	775	170.00	170.00
	120	800	800	170.00	170.00

Please Note:
The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.