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Direct Livestock Weighted Average Report for week ending 4/14/2023

Direct Livestock

		This Week	Last Reported (4/7/2023)	Last Year (4/15/2022)
Total Direct Receipts:		4,114	4,578	3,232
Feeder Cattle	DEL	2,924 (71.1%)	3,177 (69.4%)	2,008 (62.1%)
	FOB	1,190 (28.9%)	1,401 (30.6%)	1,224 (37.9%)
Total Receipts:		4,114	4,578	3,232

Compared to last week: Limited comparable current FOB trades for a market trend, although a higher undertone is noted. Demand moderate to good Supply included: 100% Feeder Cattle (67.2% Steers, 32.8% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. Livestock reported this week originated from CO, KS, OK, TX.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	535	850 - 875	863	181.00 - 188.00	185.23
Current DEL	135	750	750	198.00	198.00
	62	800	800	192.00	192.00
	60	860	860	189.00	189.00
	115	925	925	182.00	182.00
	52	950	950	182.00	182.00
	105	1000	1000	178.00	178.00
Apr - Oct DEL	500	775	775	220.00	220.00
May DEL	1200	825	825	197.00	197.00

Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	130	750	750	184.00	184.00
	125	825	825	176.00	176.00
Current DEL	130	750 - 775	763	182.00 - 183.00	182.46
	120	800	800	183.50	183.50
	60	850	850	177.50	177.50
	285	900	900	176.50	176.50
Apr DEL	100	825	825	182.50	182.50
Apr - May FOB	260	750	750	197.00	197.00
Apr - Jun FOB	140	750	750	188.85	188.85



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Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.