



Tennessee Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
TN Dept. of Ag Market News

February 28, 2025

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Grain Report for 2/28/2025 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 2/28/2025						
CBOT	Corn	453.50 (Mar 25)	469.50 (May 25)	475.75 (Jul 25)	450.25 (Sep 25)	455.00 (Dec 25)	466.75 (Mar 26)	473.75 (May 26)
CBOT	Soybeans	1011.50 (Mar 25)	1025.75 (May 25)	1040.00 (Jul 25)	1038.25 (Aug 25)	1025.50 (Sep 25)	1029.50 (Nov 25)	1040.50 (Jan 26)
CBOT	Wheat	537.00 (Mar 25)	555.75 (May 25)	569.25 (Jul 25)	584.50 (Sep 25)	604.50 (Dec 25)	621.00 (Mar 26)	629.50 (May 26)
CBOT	White Oats	360.25 (Mar 25)	369.00 (May 25)	370.00 (Jul 25)	365.75 (Sep 25)	359.25 (Dec 25)	362.75 (Mar 26)	368.75 (May 26)
KCBT	Wheat	558.25 (Mar 25)	573.00 (May 25)	586.00 (Jul 25)	600.50 (Sep 25)	620.25 (Dec 25)	635.75 (Mar 26)	642.75 (May 26)
MGE	Wheat	582.25 (Mar 25)	597.75 (May 25)	611.00 (Jul 25)	623.25 (Sep 25)	641.00 (Dec 25)	656.25 (Mar 26)	661.50 (May 26)

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-5.00H to 20.00H	UNCH	4.4850-4.7350	DN 0.1125	4.5850	3.9975	DLVD-T	Current
Northwest	Bid	-15.00U	UNCH	4.3525	DN 0.0950	4.3525		DLVD-T	Sep
Northwest	Bid	0.00Z	UNCH	4.5500	DN 0.0675	4.5500		DLVD-T	Sep - Dec
Northwest	Bid	-15.00Z	UNCH	4.4000	DN 0.0675	4.4000		DLVD-T	Oct - Dec
Northwest	Bid	-10.00Z	UNCH	4.4500	DN 0.0675	4.4500		DLVD-T	Dec
North Central	Bid	-20.00K	UNCH	4.4950	DN 0.1150	4.4950	3.6475	DLVD-T	Current
North Central	Bid	-20.00K	UNCH	4.4950	DN 0.1150	4.4950		DLVD-T	Mar
North Central	Bid	-15.00K	UNCH	4.5450	DN 0.1150	4.5450	3.6975	DLVD-T	Apr - May
North Central	Bid	-35.00Z	UNCH	4.2000	DN 0.0675	4.2000		DLVD-T	Oct - Dec

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	32.00H	UNCH	4.8550	DN 0.1125	4.8550	4.2975	DLVD-T	Current
West	Bid	32.00H	UNCH	4.8550	DN 0.1125	4.8550		DLVD-T	Mar
West	Bid	-15.00U	UNCH	4.3525	DN 0.0950	4.3525	4.2025	DLVD-T	Sep

Source: USDA AMS Livestock, Poultry & Grain Market News
TN Dept of Ag Market News-BRYAN SULLIVAN, Market Reporter
Nashville, TN | (502) 523-6961

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Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Mississippi River	Bid	5.00K to 28.00H	UNCH	4.7450-4.8150	DN 0.1150-DN 0.1125	4.7775	4.2400	DLVD-T	Current
Mississippi River	Bid	5.00K to 28.00H		4.7450-4.8150	DN 0.1125	4.7775		DLVD-T	Mar
Mississippi River	Bid	-19.00U	UNCH	4.3125	DN 0.0950	4.3125		DLVD-T	Aug - Sep
Mississippi River	Bid	-18.00U to -15.00U	UNCH	4.3225-4.3525	DN 0.0950	4.3375	4.1358	DLVD-T	Sep

US #1 Soybeans (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-40.00H to -15.00H	UNCH	9.7150-9.9650	DN 0.1125	9.7850	11.1875	DLVD-T	Current
Northwest	Bid	-40.00X to -35.00X	UNCH	9.8950-9.9450	DN 0.1225	9.9200		DLVD-T	Sep - Nov
Northwest	Bid	-30.00X	UNCH	9.9950	DN 0.1225	9.9950	11.0725	DLVD-T	Oct - Nov
North Central	Bid	-10.00K	UNCH	10.1575	DN 0.1150	10.1575	11.4125	DLVD-T	Current
North Central	Bid	-10.00K	UNCH	10.1575	DN 0.1150	10.1575		DLVD-T	Mar - May
North Central	Bid	-30.00X	UNCH	9.9950	DN 0.1225	9.9950	11.1975	DLVD-T	Oct - Nov

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
West	Bid	30.00H	UNCH	10.4150	DN 0.1125	10.4150	11.6625	DLVD-T	Current
West	Bid	30.00H	UNCH	10.4150	DN 0.1125	10.4150		DLVD-T	Mar
West	Bid	-15.00X	UNCH	10.1450	DN 0.1225	10.1450	11.1475	DLVD-T	Oct

Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Mississippi River	Bid	8.00K to 25.00H	UNCH	10.3375-10.3650	DN 0.1150-DN 0.1125	10.3563	11.6225	DLVD-T	Current
Mississippi River	Bid	8.00K to 25.00H	UNCH	10.3375-10.3650	DN 0.1150-DN 0.1125	10.3563		DLVD-T	Mar
Mississippi River	Bid	-20.00X	UNCH	10.0950	DN 0.1225	10.0950		DLVD-T	Sep - Oct
Mississippi River	Bid	-30.00X to -20.00X	UNCH	9.9950-10.0950	DN 0.1225	10.0450	11.1425	DLVD-T	Oct

US #2 Soft Red Winter Wheat (Bulk)

Country Elevators - Conventional

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<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	Ordinary	-40.00H	UNCH	4.9700	DN 0.0975	4.9700		DLVD-T	Current
Northwest	Bid	Ordinary	-45.00N	UNCH	5.2425	DN 0.0750	5.2425	5.2625	DLVD-T	Jun
Northwest	Bid	Ordinary	-45.00N to -35.00N	UNCH	5.2425-5.3425	DN 0.0750	5.3175	5.3125	DLVD-T	Jun - Jul
North Central	Bid	Ordinary	-50.00K	UNCH	5.0575	DN 0.0675	5.0575	5.8275	DLVD-T	Current
North Central	Bid	Ordinary	-50.00K	UNCH	5.0575	DN 0.0675	5.0575		DLVD-T	Mar
North Central	Bid	Ordinary	-40.00N	UNCH	5.2925	DN 0.0750	5.2925	5.3625	DLVD-T	Jun - Jul

Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Mississippi River	Bid	Ordinary	-62.00K	UNCH-DN 10.00	4.9375	DN 0.0675-DN 0.1675	4.9375	5.5125	DLVD-T	Current
Mississippi River	Bid	Ordinary	-62.00K	UNCH	4.9375	DN 0.0675	4.9375		DLVD-T	Mar
Mississippi River	Bid	Ordinary	-10.00N to -8.00N	UNCH	5.5925-5.6125	DN 0.0750	5.6050	5.5225	DLVD-T	Jun - Jul

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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