



Tennessee Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
TN Dept. of Ag Market News

December 4, 2023

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Grain Report for 12/4/2023 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 12/4/2023							
CBOT	Corn	460.25 (Dec 23)	485.50 (Mar 24)	497.00 (May 24)	505.75 (Jul 24)	507.50 (Sep 24)	513.25 (Dec 24)	523.75 (Mar 25)	
CBOT	Soybeans	1306.25 (Jan 24)	1326.50 (Mar 24)	1342.00 (May 24)	1350.25 (Jul 24)	1330.75 (Aug 24)	1289.25 (Sep 24)	1273.00 (Nov 24)	
CBOT	Wheat	595.75 (Dec 23)	620.50 (Mar 24)	634.00 (May 24)	643.50 (Jul 24)	655.25 (Sep 24)	669.50 (Dec 24)	680.75 (Mar 25)	
CBOT	White Oats	405.50 (Dec 23)	395.00 (Mar 24)	398.50 (May 24)	404.00 (Jul 24)	387.25 (Sep 24)	394.00 (Dec 24)	374.00 (Mar 25)	
KCBT	Wheat	656.25 (Dec 23)	657.75 (Mar 24)	661.75 (May 24)	665.50 (Jul 24)	676.50 (Sep 24)	690.50 (Dec 24)	698.00 (Mar 25)	
MGE	Wheat	711.25 (Dec 23)	736.25 (Mar 24)	746.50 (May 24)	756.50 (Jul 24)	765.50 (Sep 24)	777.50 (Dec 24)	781.25 (Mar 25)	

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-25.00H to -15.00H	UNCH	4.6050-4.7050	UP 0.0075	4.6550	6.4950	DLVD-T	Current

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	-9.00H	DN 9.00	4.7650	DN 0.0825	4.7650	6.6650	DLVD-T	Current
West	Bid	-9.00Z	DN 19.00	4.5125	DN 0.2325	4.5125		DLVD-T	Dec
West	Bid	10.00H	UP 10.00	4.9550	UP 0.1075	4.9550		DLVD-T	Jan
West	Bid	20.00H	UP 10.00	5.0550	UP 0.1075	5.0550		DLVD-T	Feb

Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Mississippi River	Bid	-21.00H to -12.00H	UNCH-UP 4.00	4.6450-4.7350	UP 0.0075-UP 0.0475	4.6925	6.5400	DLVD-T	Current
Mississippi River	Bid	-8.00H to 5.00H	UNCH-UP 5.00	4.7750-4.9050	UP 0.0075-UP 0.0575	4.8450		DLVD-T	Jan
Mississippi River	Bid	3.00H to 15.00H	UNCH-UP 5.00	4.8850-5.0050	UP 0.0075-UP 0.0575	4.9425		DLVD-T	Feb

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
TN Dept of Ag Market News-GEORGE RICHBURG, Market Reporter
Nashville, TN | (502) 523-6961

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Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-55.00F to -50.00F	UNCH	12.5125-12.5625	DN 0.1875	12.5375	14.2108	DLVD-T	Current
North Central	Bid	-50.00F	DN 30.00	12.5625	DN 0.4875	12.5625	14.5275	DLVD-T	Current
North Central	Bid	-35.00F	DN 30.00	12.7125	DN 0.4875	12.7125	14.2500	DLVD-T	Jan

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	0.00F	UP 10.00	13.0625	DN 0.0875	13.0625	14.7525	DLVD-T	Current
West	Bid	18.00F	UNCH	13.2425	DN 0.1875	13.2425		DLVD-T	Jan
West	Bid	5.00H	UNCH	13.3150	DN 0.1900	13.3150		DLVD-T	Feb

Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Mississippi River	Bid	-17.00F to -5.00F	DN 9.00-UNCH	12.8925-13.0125	DN 0.2775-DN 0.1875	12.9525	14.6500	DLVD-T	Current
Mississippi River	Bid	5.00F to 8.00F	UNCH	13.1125-13.1425	DN 0.1875	13.1325		DLVD-T	Jan
Mississippi River	Bid	-6.00H to 5.00H	UNCH	13.2050-13.3150	DN 0.1900	13.2450		DLVD-T	Feb
Mississippi River	Bid	5.00H	UNCH	13.3150	DN 0.1900	13.3150		DLVD-T	Feb - Feb

US #2 Soft Red Winter Wheat (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	Ordinary	-50.00H	UNCH	5.7050	UP 0.1775	5.7050	6.8900	DLVD-T	Current
Northwest	Bid	Ordinary	-35.00N	UNCH	6.0850	UP 0.1525	6.0850		DLVD-T	Jun
Northwest	Bid	Ordinary	-30.00N	UNCH	6.1350	UP 0.1525	6.1350	7.0033	DLVD-T	Jun - Jul
North Central	Bid	Ordinary	-65.00H	DN 30.00	5.5550	DN 0.1225	5.5550		DLVD-T	Current
North Central	Bid	Ordinary	-55.00N	DN 30.00	5.8850	DN 0.1475	5.8850	7.3200	DLVD-T	Jun - Jul

Source: USDA AMS Livestock, Poultry & Grain Market News
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Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Mississippi River	Bid	Ordinary	-20.00Z to 10.00H	UNCH	5.7575-6.3050	UP 0.1875-UP 0.1775	6.0313	6.7800	DLVD-T	Current
Mississippi River	Bid	Ordinary	10.00H to 15.00H	UNCH	6.3050-6.3550	UP 0.1775	6.3300		DLVD-T	Jan
Mississippi River	Bid	Ordinary	-23.00N	UNCH	6.2050	UP 0.1525	6.2050	7.2700	DLVD-T	Jun - Jul

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)