



# Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News  
MN Dept. of Ag Market News

February 28, 2025

Email us with accessibility issues with this report.

Grain Report for 2/28/2025 - Final

Today's wheat receipts on the Exchange Floor were 32 cars and 0 trains. Last year's receipts were 13 cars and 0 trains.

\*\*\*There were instances of 8.9775-9.0275 on 15 % protein Montana cars with a basis range of 300 to 305 over the May futures.\*\*\*

No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin

## Futures Settlements

| Exchange | Commodity  | Closing Settlement Prices (¢/bu) as of 2/28/2025 |                  |                  |                  |                  |                  |                  |
|----------|------------|--|------------------|------------------|------------------|------------------|------------------|------------------|
| CBOT     | Corn       | 453.50 (Mar 25)                                  | 469.50 (May 25)  | 475.75 (Jul 25)  | 450.25 (Sep 25)  | 455.00 (Dec 25)  | 466.75 (Mar 26)  | 473.75 (May 26)  |
| CBOT     | Soybeans   | 1011.50 (Mar 25)                                 | 1025.75 (May 25) | 1040.00 (Jul 25) | 1038.25 (Aug 25) | 1025.50 (Sep 25) | 1029.50 (Nov 25) | 1040.50 (Jan 26) |
| CBOT     | Wheat      | 537.00 (Mar 25)                                  | 555.75 (May 25)  | 569.25 (Jul 25)  | 584.50 (Sep 25)  | 604.50 (Dec 25)  | 621.00 (Mar 26)  | 629.50 (May 26)  |
| CBOT     | White Oats | 360.25 (Mar 25)                                  | 369.00 (May 25)  | 370.00 (Jul 25)  | 365.75 (Sep 25)  | 359.25 (Dec 25)  | 362.75 (Mar 26)  | 368.75 (May 26)  |
| KCBT     | Wheat      | 558.25 (Mar 25)                                  | 573.00 (May 25)  | 586.00 (Jul 25)  | 600.50 (Sep 25)  | 620.25 (Dec 25)  | 635.75 (Mar 26)  | 642.75 (May 26)  |
| MGE      | Wheat      | 582.25 (Mar 25)                                  | 597.75 (May 25)  | 611.00 (Jul 25)  | 623.25 (Sep 25)  | 641.00 (Dec 25)  | 656.25 (Mar 26)  | 661.50 (May 26)  |

## Coarse

### US #2 Yellow Corn (Bulk)

#### Terminal Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu)       | Basis Change | Price(\$/Bu)  | Price Change | Average | Year Ago | Freight | Delivery       |
|-----------------|-----------|--------------------|--------------|---------------|--------------|---------|----------|---------|----------------|
|                 | Bid       | -45.00H to -29.00H | UNCH         | 4.0850-4.2450 | DN 0.1125    | 4.1650  | 3.9000   | DLVD-T  | Current        |
|                 | Bid       | -34.00K to -32.00K | UNCH         | 4.3550-4.3750 | DN 0.1150    | 4.3650  | 4.0325   | DLVD-T  | Apr River Open |
|                 | Bid       | -34.00K to -32.00K | UNCH         | 4.3550-4.3750 | DN 0.1150    | 4.3650  | 4.0475   | DLVD-T  | May            |
|                 | Bid       | -32.00N to -30.00N | UNCH         | 4.4375-4.4575 | DN 0.1100    | 4.4442  | 4.1258   | DLVD-T  | Jun            |
|                 | Bid       | -32.00N to -30.00N | UNCH         | 4.4375-4.4575 | DN 0.1100    | 4.4442  |          | DLVD-T  | Jul            |

### US #1 Soybeans (Bulk)

#### Terminal Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu)       | Basis Change | Price(\$/Bu)  | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|--------------------|--------------|---------------|--------------|---------|----------|---------|----------|
|                 | Bid       | -50.00H to -45.00H | UNCH         | 9.6150-9.6650 | DN 0.1125    | 9.6400  | 11.1250  | DLVD-T  | Current  |
|                 | Bid       | -50.00H to -45.00H | UNCH         | 9.6150-9.6650 | DN 0.1125    | 9.6400  |          | DLVD-T  | Mar      |

Source: USDA AMS Livestock, Poultry & Grain Market News  
MN Dept of Ag Market News-BARTLEY BROGAN, Market Reporter  
Minneapolis, MN | (612) 355-3448 | 24 Hour Market Report (612) 355-3446

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



# Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News  
MN Dept. of Ag Market News

February 28, 2025

Email us with accessibility issues with this report.

|     |                    |      |                 |           |         |         |        |     |            |
|-----|--------------------|------|-----------------|-----------|---------|---------|--------|-----|------------|
| Bid | -44.00K to -40.00K | UNCH | 9.8175-9.8575   | DN 0.1150 | 9.8342  | 11.2625 | DLVD-T | Apr | River Open |
| Bid | -44.00K to -35.00K | UNCH | 9.8175-9.9075   | DN 0.1150 | 9.8608  | 11.2625 | DLVD-T | May |            |
| Bid | -40.00N to -36.00N | UNCH | 10.0000-10.0400 | DN 0.1200 | 10.0133 | 11.3125 | DLVD-T | Jun |            |
| Bid | -40.00N to -36.00N | UNCH | 10.0000-10.0400 | DN 0.1200 | 10.0133 |         | DLVD-T | Jul |            |

## US #1 Soybeans Feed Grade (Bulk)

### Mills and Processors - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
|                        | Bid              | -75.00K to -15.00H  |                     | 9.5075-9.9650       |                     | 9.6958         | 11.0758         | FOB-T          | Current         |

## US #1 Milling Hard Red Winter Wheat (Bulk)

### Delivered Chicago / Beyond - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
|                        | Nominal          | 11.0%          | 70.00K              | UNCH                | 6.4300              | DN 0.1225           | 6.4300         |                 | DLVD-R         | Current         |
|                        | Nominal          | 12.0%          | 130.00K             |                     | 7.2775              |                     | 7.2775         |                 | DLVD-R         | Current         |

## US #1 Milling NS/DNS Wheat (Bulk)

### Delivered Chicago / Beyond - Conventional

| <u>Region/Location</u> | <u>Sale Type</u>  | <u>Protein</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|-------------------|----------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
|                        | Nominal           | 14.5%          | 180.00K             | UNCH                | 7.7775              | DN 0.0700           | 7.7775         | 7.7875          | DLVD-R         | Current         |
|                        | Nominal           | 15.0%          | 280.00K             |                     | 8.7775              |                     | 8.7775         |                 | DLVD-R         | Current         |
|                        | Bid/Ask/Tra<br>de | 13.0%          | 90.00K              |                     | 6.8775              |                     | 6.8775         |                 | DLVD-R         | Current         |
|                        | Bid/Ask/Tra<br>de | 13.5%          | 130.00K             | UP 20.00            | 7.2775              | UP 0.1300           | 7.2775         |                 | DLVD-R         | Current         |
|                        | Bid/Ask/Tra<br>de | 14.0%          | 140.00K to 200.00K  | DN 20.00-UNCH       | 7.3775-7.9775       | DN 0.2700-DN 0.0700 | 7.6775         | 8.2375          | DLVD-R         | Current         |

## US #1 Northern Spring Wheat (Bulk)

### Terminal Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
|------------------------|------------------|----------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|

Source: USDA AMS Livestock, Poultry & Grain Market News  
MN Dept of Ag Market News-BARTLEY BROGAN, Market Reporter  
Minneapolis, MN | (612) 355-3448 | 24 Hour Market Report (612) 355-3446

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



# Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News  
MN Dept. of Ag Market News

February 28, 2025

Email us with accessibility issues with this report.

|     |       |         |      |        |           |        |        |        |         |
|-----|-------|---------|------|--------|-----------|--------|--------|--------|---------|
| Bid | 13.0% | -50.00K | UNCH | 5.4775 | DN 0.0700 | 5.4775 | 6.5875 | DLVD-T | Current |
| Bid | 14.0% | 10.00K  | UNCH | 6.0775 | DN 0.0700 | 6.0775 | 6.7875 | DLVD-T | Current |
| Bid | 15.0% | 50.00K  | UNCH | 6.4775 | DN 0.0700 | 6.4775 | 6.8875 | DLVD-T | Current |

## US #1 NS/DNS Wheat (Bulk)

### Delivered Chicago / Beyond - Conventional

| <u>Region/Location</u> | <u>Sale Type</u>  | <u>Protein</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|-------------------|----------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
|                        | Bid/Ask/Tra<br>de | 14.0%          | 175.00K             |                     | 7.7275              |                     | 7.7275         |                 | DLVD-R         | Current         |

## US #1/2 White Oats (Bulk)

### Terminal Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
|                        | Bid              | 50.00H              | UNCH                | 4.1025              | UNCH                | 4.1025         | 4.3175          | DLVD-T         | Current         |

## MGEX Daily Snapshot

[https://www.ams.usda.gov/mnreports/ams\\_3045.pdf](https://www.ams.usda.gov/mnreports/ams_3045.pdf)

### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGE Trade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

### Trade Regions / Misc Info:

Source: USDA AMS Livestock, Poultry & Grain Market News  
MN Dept of Ag Market News-BARTLEY BROGAN, Market Reporter  
Minneapolis, MN | (612) 355-3448 | 24 Hour Market Report (612) 355-3446

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



## Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News  
MN Dept. of Ag Market News

February 28, 2025

Email us with accessibility issues with this report.

For more information, click [here](#)

---