



# Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News  
MN Dept. of Ag Market News

May 5, 2023

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Grain Report for 5/5/2023 - Final

Today's wheat receipts on the Exchange Floor were 12 cars and 0 trains. Last year's receipts were 9 cars and 3 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/5/2023						
CBOT	Corn	653.25 (May 23)	596.50 (Jul 23)	537.00 (Sep 23)	534.75 (Dec 23)	543.50 (Mar 24)	549.25 (May 24)	552.00 (Jul 24)
CBOT	Soybeans	1469.00 (May 23)	1436.50 (Jul 23)	1373.50 (Aug 23)	1299.75 (Sep 23)	1280.00 (Nov 23)	1288.50 (Jan 24)	1289.75 (Mar 24)
CBOT	Wheat	647.00 (May 23)	660.25 (Jul 23)	671.50 (Sep 23)	687.25 (Dec 23)	697.50 (Mar 24)	701.50 (May 24)	699.25 (Jul 24)
CBOT	White Oats	319.75 (May 23)	329.00 (Jul 23)	332.25 (Sep 23)	342.25 (Dec 23)	352.75 (Mar 24)	358.75 (May 24)	351.00 (Jul 24)
KCBT	Wheat	879.75 (May 23)	833.00 (Jul 23)	824.00 (Sep 23)	821.25 (Dec 23)	819.75 (Mar 24)	816.75 (May 24)	797.00 (Jul 24)
MGE	Wheat	821.50 (May 23)	836.00 (Jul 23)	839.75 (Sep 23)	844.00 (Dec 23)	849.25 (Mar 24)	846.25 (May 24)	831.75 (Jul 24)

## Coarse

### US #2 Yellow Corn (Bulk)

#### Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-4.00N to 25.00N	UNCH-UP 3.00	5.9250-6.2150	UP 0.0750-UP 0.1050	6.0517	7.6275	DLVD-T	Current
	Bid	5.00N to 25.00N	UNCH	6.0150-6.2150	UP 0.0750	6.0817	7.7125	DLVD-T	Jun
	Bid	-10.00N to 30.00N	UNCH-UP 3.00	5.8650-6.2650	UP 0.0750-UP 0.1050	6.0150	7.6975	DLVD-T	Jul
	Bid	-50.00Z to -45.00Z	UNCH	4.8475-4.8975	UP 0.0625	4.8642	6.7125	DLVD-T	Oct New Crop

### US #1 Soybeans (Bulk)

#### Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-18.00N to -10.00N	UNCH	14.1850-14.2650	UP 0.1875	14.2217	16.1200	DLVD-T	Current
	Bid	-12.00N to -10.00N	UNCH	14.2450-14.2650	UP 0.1875	14.2583	16.1450	DLVD-T	Jun
	Bid	-15.00N	UNCH	14.2150	UP 0.1875	14.2150	16.1300	DLVD-T	Jul
	Bid	-65.00X to -48.00X	UNCH	12.1500-12.3200	UP 0.1150	12.2633	14.2525	DLVD-T	Oct New Crop

Source: USDA AMS Livestock, Poultry & Grain Market News  
MN Dept of Ag Market News-Carol Meinders, Market Reporter  
Minneapolis, MN | (612) 355-3448 | 24 Hour Market Report (612) 355-3446

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## US #1 Soybeans Feed Grade (Bulk)

### Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-25.00N to 40.00N		14.1150-14.7650		14.4650	15.9200	FOB-T	Current

## US #1 Milling Hard Red Winter Wheat (Bulk)

### Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	11.0%	180.00N		10.1300		10.1300		DLVD-R	Current

## US #1 Milling NS/DNS Wheat (Bulk)

### Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	15.0%	210.00N	UNCH	10.4600	UP 0.2400	10.4600	14.1375	DLVD-R	Current
	Bid/Ask/Tra de	13.0%	120.00N		9.5600		9.5600		DLVD-R	Current
	Bid/Ask/Tra de	13.5%	130.00N		9.6600		9.6600		DLVD-R	Current
	Bid/Ask/Tra de	14.0%	165.00N to 200.00N	UP 15.00-UNCH	10.0100-10.3600	UP 0.3900-UP 0.2400	10.1850	13.8875	DLVD-R	Current
	Bid/Ask/Tra de	15.0%	240.00N	UNCH	10.7600	UP 0.2400	10.7600		DLVD-R	Current

## US #1 Northern Spring Wheat (Bulk)

### Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	15.00N	UNCH	8.5100	UP 0.2400	8.5100	12.4875	DLVD-T	Current
	Bid	14.0%	25.00N	UNCH	8.6100	UP 0.2400	8.6100	12.4875	DLVD-T	Current
	Bid	15.0%	25.00N	UNCH	8.6100	UP 0.2400	8.6100	12.4875	DLVD-T	Current

## US #1 NS/DNS Wheat (Bulk)

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## Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid/Ask/Tra	14.0%	145.00N		9.8100		9.8100		DLVD-R	Current
	de									

## US #1/2 White Oats (Bulk)

### Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	50.00N	UNCH	3.7900	UP 0.1000	3.7900	6.8500	DLVD-T	Current

## MGEX Daily Snapshot

[https://www.ams.usda.gov/mnreports/ams\\_3045.pdf](https://www.ams.usda.gov/mnreports/ams_3045.pdf)

### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGE Trade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

### Trade Regions / Misc Info:

For more information, click [here](#)

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