



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

May 4, 2023

Email us with accessibility issues with this report.

Grain Report for 5/4/2023 - Final

Today's wheat receipts on the Exchange Floor were 27 cars and 0 trains. Last year's receipts were 21 cars and 0 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/4/2023						
CBOT	Corn	646.50 (May 23)	589.00 (Jul 23)	529.50 (Sep 23)	528.50 (Dec 23)	538.25 (Mar 24)	544.25 (May 24)	547.25 (Jul 24)
CBOT	Soybeans	1448.50 (May 23)	1417.75 (Jul 23)	1358.50 (Aug 23)	1287.75 (Sep 23)	1268.50 (Nov 23)	1278.25 (Jan 24)	1281.25 (Mar 24)
CBOT	Wheat	631.50 (May 23)	645.00 (Jul 23)	656.75 (Sep 23)	673.75 (Dec 23)	684.75 (Mar 24)	690.25 (May 24)	689.50 (Jul 24)
CBOT	White Oats	311.75 (May 23)	319.00 (Jul 23)	324.75 (Sep 23)	335.75 (Dec 23)	344.75 (Mar 24)	350.75 (May 24)	343.00 (Jul 24)
KCBT	Wheat	845.00 (May 23)	798.25 (Jul 23)	791.50 (Sep 23)	791.75 (Dec 23)	792.25 (Mar 24)	790.50 (May 24)	775.25 (Jul 24)
MGE	Wheat	798.00 (May 23)	812.00 (Jul 23)	815.50 (Sep 23)	822.25 (Dec 23)	829.75 (Mar 24)	829.00 (May 24)	813.00 (Jul 24)

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-4.00N to 22.00N	UNCH	5.8500-6.1100	UP 0.0050	5.9667	7.7483	DLVD-T	Current
	Bid	5.00N to 25.00N	UP 10.00-UNCH	5.9400-6.1400	UP 0.1050-UP 0.0050	6.0067	7.8350	DLVD-T	Jun
	Bid	-10.00N to 27.00N	UNCH	5.7900-6.1600	UP 0.0050	5.9300	7.8150	DLVD-T	Jul
	Bid	-50.00Z to -45.00Z	UNCH	4.7850-4.8350	DN 0.0200	4.8017	6.8917	DLVD-T	Oct New Crop

US #1 Soybeans (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-18.00N to -10.00N	UNCH	13.9975-14.0775	UP 0.0025	14.0342	16.3667	DLVD-T	Current
	Bid	-12.00N to -10.00N	UNCH	14.0575-14.0775	UP 0.0025	14.0708	16.4133	DLVD-T	Jun
	Bid	-15.00N	UNCH	14.0275	UP 0.0025	14.0275	16.3833	DLVD-T	Jul
	Bid	-65.00X to -48.00X	UNCH	12.0350-12.2050	DN 0.0375	12.1483	14.4675	DLVD-T	Oct New Crop

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 355-3448 | 24 Hour Market Report (612) 355-3446

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

May 4, 2023

Email us with accessibility issues with this report.

US #1 Milling Hard Red Winter Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid/Ask/Tra de	11.0%	180.00N		9.7825		9.7825		DLVD-R	Current

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	13.5%	110.00N		9.2200		9.2200	13.8975	DLVD-R	Current
	Nominal	15.0%	210.00N		10.2200		10.2200	13.8975	DLVD-R	Current
	Bid/Ask/Tra de	14.0%	150.00N to 200.00N	DN 10.00-UP 10.00	9.6200-10.1200	DN 0.0150-UP 0.1850	9.8700		DLVD-R	Current
	Bid/Ask/Tra de	15.0%	240.00N	UP 30.00-UP 10.00	10.5200	UP 0.3850-UP 0.1850	10.5200	14.3975	DLVD-R	Current

US #1 Northern Spring Wheat (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	15.00N	UNCH	8.2700	UP 0.0850	8.2700	12.4975	DLVD-T	Current
	Bid	14.0%	25.00N	UNCH	8.3700	UP 0.0850	8.3700	12.4975	DLVD-T	Current
	Bid	15.0%	25.00N	UNCH	8.3700	UP 0.0850	8.3700	12.4975	DLVD-T	Current

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	50.00N	UNCH	3.6900	UP 0.0875	3.6900	7.0800	DLVD-T	Current

MGEX Daily Snapshot

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 355-3448 | 24 Hour Market Report (612) 355-3446

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

May 4, 2023

Email us with accessibility issues with this report.

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)