



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

May 2, 2023

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Grain Report for 5/2/2023 - Final

Today's wheat receipts on the Exchange Floor were 11 cars and 0 trains. Last year's receipts were 22 cars and 1 trains.
Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/2/2023						
CBOT	Corn	638.00 (May 23)	580.00 (Jul 23)	520.75 (Sep 23)	519.75 (Dec 23)	530.00 (Mar 24)	536.50 (May 24)	540.25 (Jul 24)
CBOT	Soybeans	1439.50 (May 23)	1410.75 (Jul 23)	1358.25 (Aug 23)	1288.00 (Sep 23)	1267.25 (Nov 23)	1276.75 (Jan 24)	1279.50 (Mar 24)
CBOT	Wheat	595.50 (May 23)	609.25 (Jul 23)	620.50 (Sep 23)	637.75 (Dec 23)	650.50 (Mar 24)	657.25 (May 24)	659.25 (Jul 24)
CBOT	White Oats	291.50 (May 23)	302.50 (Jul 23)	310.25 (Sep 23)	321.75 (Dec 23)	332.75 (Mar 24)	338.75 (May 24)	331.00 (Jul 24)
KCBT	Wheat	771.25 (May 23)	740.25 (Jul 23)	735.75 (Sep 23)	738.75 (Dec 23)	741.25 (Mar 24)	741.50 (May 24)	726.75 (Jul 24)
MGE	Wheat	758.25 (May 23)	773.50 (Jul 23)	776.50 (Sep 23)	784.25 (Dec 23)	794.25 (Mar 24)	796.00 (May 24)	793.00 (Jul 24)

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-4.00N to 18.00N	UNCH	5.7600-5.9800	DN 0.0450	5.8633	7.6967	DLVD-T	Current
	Bid	-5.00N to 22.00N	UNCH	5.7500-6.0200	DN 0.0450	5.8733	7.7800	DLVD-T	Jun
	Bid	-10.00N to 24.00N	UNCH	5.7000-6.0400	DN 0.0450	5.8633	7.7633	DLVD-T	Jul
	Bid	-50.00Z to -45.00Z	UNCH	4.6975-4.7475	DN 0.0550	4.7142	6.8592	DLVD-T	Oct New Crop

US #1 Soybeans (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-18.00N to -10.00N	UNCH	13.9275-14.0075	DN 0.1675	13.9642	16.1883	DLVD-T	Current
	Bid	-12.00N to -10.00N	UNCH-DN 5.00	13.9875-14.0075	DN 0.1675-DN 0.2175	14.0008	16.2483	DLVD-T	Jun
	Bid	-15.00N	UNCH-DN 5.00	13.9575	DN 0.1675-DN 0.2175	13.9575	16.2017	DLVD-T	Jul
	Bid	-65.00X to -48.00X	UNCH	12.0225-12.1925	DN 0.0775	12.1358	14.3325	DLVD-T	Oct New Crop

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 355-3448 | 24 Hour Market Report (612) 355-3446

<http://www.ams.usda.gov/lpgmn>

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US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	14.5%	130.00N	UNCH	9.0350	DN 0.1750	9.0350	13.1550	DLVD-R	Current
	Bid/Ask/Trade	14.0%	155.00N to 190.00N	UP 5.00-UP 10.00	9.2850-9.6350	DN 0.1250-DN 0.0750	9.4600		DLVD-R	Current
	Bid/Ask/Trade	15.0%	230.00N		10.0350		10.0350	13.6050	DLVD-R	Current

US #1 Northern Spring Wheat (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	15.00K	UNCH	7.7325	DN 0.1650	7.7325	11.9550	DLVD-T	Current
	Bid	14.0%	25.00K	UNCH	7.8325	DN 0.1650	7.8325	11.9550	DLVD-T	Current
	Bid	15.0%	25.00K	UNCH	7.8325	DN 0.1650	7.8325	11.9550	DLVD-T	Current

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	50.00N		3.5250	UP 0.0775	3.5250	7.3500	DLVD-T	Current

MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

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Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)