



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

May 1, 2023

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Grain Report for 5/1/2023 - Final

Today's wheat receipts on the Exchange Floor were 3 cars and 0 trains. Last year's receipts were 14 cars and 1 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/1/2023						
CBOT	Corn	639.50 (May 23)	584.50 (Jul 23)	523.75 (Sep 23)	525.25 (Dec 23)	535.25 (Mar 24)	541.75 (May 24)	546.00 (Jul 24)
CBOT	Soybeans	1454.75 (May 23)	1427.50 (Jul 23)	1370.50 (Aug 23)	1295.00 (Sep 23)	1275.00 (Nov 23)	1284.25 (Jan 24)	1285.00 (Mar 24)
CBOT	Wheat	603.75 (May 23)	618.25 (Jul 23)	630.00 (Sep 23)	647.75 (Dec 23)	660.50 (Mar 24)	667.00 (May 24)	667.25 (Jul 24)
CBOT	White Oats	294.75 (May 23)	304.75 (Jul 23)	312.50 (Sep 23)	322.75 (Dec 23)	334.00 (Mar 24)	340.00 (May 24)	332.25 (Jul 24)
KCBT	Wheat	788.25 (May 23)	757.25 (Jul 23)	755.25 (Sep 23)	759.25 (Dec 23)	762.00 (Mar 24)	761.25 (May 24)	739.75 (Jul 24)
MGE	Wheat	774.75 (May 23)	791.00 (Jul 23)	793.75 (Sep 23)	801.25 (Dec 23)	809.00 (Mar 24)	808.75 (May 24)	804.75 (Jul 24)

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-4.00N to 18.00N	UNCH	5.8050-6.0250	DN 0.0050	5.9083	7.7950	DLVD-T	Current
	Bid	-5.00N to 22.00N	UNCH-DN 2.00	5.7950-6.0650	DN 0.0050-DN 0.0250	5.9183	7.8750	DLVD-T	Jun
	Bid	-10.00N to 24.00N	UNCH-DN 2.00	5.7450-6.0850	DN 0.0050-DN 0.0250	5.9083	7.8617	DLVD-T	Jul
	Bid	-50.00Z to -45.00Z	UNCH	4.7525-4.8025	DN 0.0250	4.7692	6.9292	DLVD-T	Oct New Crop

US #1 Soybeans (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-18.00N to -10.00N	DN 3.00-UNCH	14.0950-14.1750	UP 0.0525-UP 0.0825	14.1483	16.3358	DLVD-T	Current
	Bid	-12.00N to -5.00N	DN 2.00-UNCH	14.1550-14.2250	UP 0.0625-UP 0.0825	14.1850	16.4125	DLVD-T	Jun
	Bid	-15.00N to -10.00N	UNCH	14.1250-14.1750	UP 0.0825	14.1417	16.3492	DLVD-T	Jul
	Bid	-65.00X to -48.00X	UNCH	12.1000-12.2700	UP 0.1150	12.2133	14.4550	DLVD-T	Oct New Crop

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 355-3448 | 24 Hour Market Report (612) 355-3446

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



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US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	14.5%	130.00N		9.2100		9.2100		DLVD-R	Current
	Nominal	15.0%	130.00N to 220.00N	UNCH	9.2100-10.1100	DN 0.1275	9.6600	13.4775	DLVD-R	Current
	Bid/Ask/Trade	14.0%	150.00N to 180.00N	DN 30.00-UNCH	9.4100-9.7100	DN 0.4275-DN 0.1275	9.5600	13.5025	DLVD-R	Current

US #1 Northern Spring Wheat (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	15.00K	UNCH	7.8975	DN 0.1325	7.8975	11.9775	DLVD-T	Current
	Bid	14.0%	25.00K	UNCH	7.9975	DN 0.1325	7.9975	11.9775	DLVD-T	Current
	Bid	15.0%	25.00K	UNCH	7.9975	DN 0.1325	7.9975	11.9775	DLVD-T	Current

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	50.00K	UNCH	3.4475	DN 0.0725	3.4475	7.1650	DLVD-T	Current

MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

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FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)