



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

April 28, 2023

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Grain Report for 4/28/2023 - Final

Today's wheat receipts on the Exchange Floor were 10 cars and 0 trains. Last year's receipts were 18 cars and 1 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 4/28/2023						
CBOT	Corn	636.00 (May 23)	585.00 (Jul 23)	528.75 (Sep 23)	527.75 (Dec 23)	538.25 (Mar 24)	545.00 (May 24)	549.00 (Jul 24)
CBOT	Soybeans	1444.25 (May 23)	1419.25 (Jul 23)	1362.00 (Aug 23)	1284.75 (Sep 23)	1263.50 (Nov 23)	1271.75 (Jan 24)	1270.75 (Mar 24)
CBOT	Wheat	619.75 (May 23)	633.75 (Jul 23)	645.00 (Sep 23)	662.50 (Dec 23)	674.25 (Mar 24)	679.25 (May 24)	676.50 (Jul 24)
CBOT	White Oats	302.00 (May 23)	312.00 (Jul 23)	320.00 (Sep 23)	331.75 (Dec 23)	342.25 (Mar 24)	348.25 (May 24)	340.50 (Jul 24)
KCBT	Wheat	807.25 (May 23)	776.25 (Jul 23)	773.75 (Sep 23)	777.00 (Dec 23)	779.50 (Mar 24)	777.25 (May 24)	751.00 (Jul 24)
MGE	Wheat	788.00 (May 23)	803.75 (Jul 23)	806.75 (Sep 23)	814.75 (Dec 23)	823.00 (Mar 24)	823.25 (May 24)	819.25 (Jul 24)

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-4.00N to 18.00N	UNCH	5.8100-6.0300	UP 0.0350	5.9133	7.8583	DLVD-T	Current
	Bid	-4.00N to 23.00N	UNCH	5.8100-6.0800	UP 0.0350	5.9300	7.9083	DLVD-T	May
	Bid	-5.00N to 24.00N	UNCH	5.8000-6.0900	UP 0.0350	5.9300	7.9750	DLVD-T	Jun
	Bid	-10.00N to 26.00N	UNCH	5.7500-6.1100	UP 0.0350	5.9200	7.9617	DLVD-T	Jul
	Bid	-50.00Z to -45.00Z	UNCH	4.7775-4.8275	DN 0.0300	4.7942	7.0192	DLVD-T	Oct New Crop

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 355-3448 | 24 Hour Market Report (612) 355-3446

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
	Bid	-15.00N to -10.00N	UNCH	14.0425-14.0925	UP 0.1550	14.0758	16.7475	DLVD-T	Current	
	Bid	-15.00N to -10.00N	UNCH	14.0425-14.0925	UP 0.1550	14.0758	16.7475	DLVD-T	May	
	Bid	-10.00N to -5.00N	UNCH	14.0925-14.1425	UP 0.1550	14.1092	16.8075	DLVD-T	Jun	
	Bid	-15.00N to -10.00N	UNCH	14.0425-14.0925	UP 0.1550	14.0592	16.7442	DLVD-T	Jul	
	Bid	-65.00X to -48.00X	UNCH	11.9850-12.1550	UP 0.0800	12.0983	14.6975	DLVD-T	Oct	New Crop

US #1 Soybeans Feed Grade (Bulk)

Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
	Bid	-30.00N to 40.00N		13.8925-14.5925		14.2925	16.4475	FOB-T	Current	

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	14.0%	150.00N		9.5375		9.5375	13.5600	DLVD-R	Current
	Nominal	15.0%	130.00N to 220.00N		9.3375-10.2375		9.7875		DLVD-R	Current
	Bid/Ask/Tra de	13.5%	105.00N to 140.00N		9.0875-9.4375		9.2625		DLVD-R	Current
	Bid/Ask/Tra de	14.0%	180.00N	UP 30.00-UNCH	9.8375	UP 0.4875-UP 0.1875	9.8375		DLVD-R	Current
	Bid/Ask/Tra de	14.5%	130.00N		9.3375		9.3375		DLVD-R	Current

US #1 Hard Red Winter Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	12.0%	70.00N		8.4625		8.4625		DLVD-R	Current

US #1 Northern Spring Wheat (Bulk)

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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	15.00K	UNCH	8.0300	UP 0.1900	8.0300	11.9600	DLVD-T	Current
	Bid	14.0%	25.00K	UNCH	8.1300	UP 0.1900	8.1300	11.9600	DLVD-T	Current
	Bid	15.0%	25.00K	UNCH	8.1300	UP 0.1900	8.1300	11.9600	DLVD-T	Current

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	50.00K	UNCH	3.5200	DN 0.0425	3.5200	6.8650	DLVD-T	Current

MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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