



# Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News  
MN Dept. of Ag Market News

April 27, 2023

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Grain Report for 4/27/2023 - Final

Today's wheat receipts on the Exchange Floor were 42 cars and 1 trains. Last year's receipts were 11 cars and 0 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 4/27/2023						
CBOT	Corn	627.00 (May 23)	581.50 (Jul 23)	530.75 (Sep 23)	530.75 (Dec 23)	540.75 (Mar 24)	547.75 (May 24)	551.75 (Jul 24)
CBOT	Soybeans	1426.75 (May 23)	1403.75 (Jul 23)	1351.00 (Aug 23)	1275.25 (Sep 23)	1255.50 (Nov 23)	1263.50 (Jan 24)	1262.00 (Mar 24)
CBOT	Wheat	614.75 (May 23)	629.25 (Jul 23)	640.75 (Sep 23)	658.00 (Dec 23)	669.25 (Mar 24)	673.50 (May 24)	670.75 (Jul 24)
CBOT	White Oats	306.25 (May 23)	314.25 (Jul 23)	320.50 (Sep 23)	332.00 (Dec 23)	342.25 (Mar 24)	348.25 (May 24)	340.75 (Jul 24)
KCBT	Wheat	778.75 (May 23)	765.25 (Jul 23)	762.75 (Sep 23)	766.25 (Dec 23)	769.25 (Mar 24)	766.75 (May 24)	741.25 (Jul 24)
MGE	Wheat	769.00 (May 23)	785.00 (Jul 23)	790.25 (Sep 23)	800.25 (Dec 23)	810.25 (Mar 24)	811.25 (May 24)	806.75 (Jul 24)

## Coarse

### US #2 Yellow Corn (Bulk)

#### Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-4.00N to 18.00N	UNCH	5.7750-5.9950	DN 0.1950	5.8783	7.8433	DLVD-T	Current
	Bid	-4.00N to 23.00N	UNCH	5.7750-6.0450	DN 0.1950	5.8950	7.9067	DLVD-T	May
	Bid	-5.00N to 24.00N	UNCH	5.7650-6.0550	DN 0.1950	5.8950	7.9750	DLVD-T	Jun
	Bid	-10.00N to 26.00N	UNCH	5.7150-6.0750	DN 0.1950	5.8850	7.9617	DLVD-T	Jul
	Bid	-50.00Z to -45.00Z	UNCH	4.8075-4.8575	DN 0.1275	4.8242	7.0242	DLVD-T	Oct New Crop

### US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
MN Dept of Ag Market News-Carol Meinders, Market Reporter  
Minneapolis, MN | (612) 355-3448 | 24 Hour Market Report (612) 355-3446

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## Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-15.00N to -10.00N	UNCH	13.8875-13.9375	DN 0.1100	13.9208	16.7083	DLVD-T	Current
	Bid	-15.00N to -10.00N	UNCH	13.8875-13.9375	DN 0.1100	13.9208	16.7217	DLVD-T	May
	Bid	-10.00N to -5.00N	UNCH	13.9375-13.9875	DN 0.1100	13.9542	16.8042	DLVD-T	Jun
	Bid	-15.00N to -10.00N	UNCH	13.8875-13.9375	DN 0.1100	13.9042	16.7475	DLVD-T	Jul
	Bid	-65.00X to -48.00X	UNCH	11.9050-12.0750	DN 0.1125	12.0183	14.7600	DLVD-T	Oct New Crop

## US #1 Milling NS/DNS Wheat (Bulk)

### Delivered Chicago / Beyond - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Nominal	14.5%	125.00N		9.1000		9.1000	13.4150	DLVD-R	Current
	Bid/Ask/Tra de	14.0%	150.00N to 180.00N	UP 30.00-UNCH	9.3500-9.6500	UP 0.0200-DN 0.2800	9.5000	13.9150	DLVD-R	Current
	Bid/Ask/Tra de	15.0%	130.00N to 220.00N	DN 20.00-UNCH	9.1500-10.0500	DN 0.4800-DN 0.2800	9.6000	14.1650	DLVD-R	Current

## US #1 Northern Spring Wheat (Bulk)

### Terminal Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	13.0%	15.00K	UNCH	7.8400	DN 0.3900	7.8400	12.2150	DLVD-T	Current
	Bid	14.0%	25.00K	UNCH	7.9400	DN 0.3900	7.9400	12.2150	DLVD-T	Current
	Bid	15.0%	25.00K	UNCH	7.9400	DN 0.3900	7.9400	12.2150	DLVD-T	Current

## US #1/2 White Oats (Bulk)

### Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	50.00K	UP 20.00	3.5625	UP 0.0375	3.5625	7.1950	DLVD-T	Current

Source: USDA AMS Livestock, Poultry & Grain Market News  
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MGEX Daily Snapshot

[https://www.ams.usda.gov/mnreports/ams\\_3045.pdf](https://www.ams.usda.gov/mnreports/ams_3045.pdf)

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGETrade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

**Freight Codes:**

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

**Trade Regions / Misc Info:**

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News  
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