



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

April 26, 2023

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Grain Report for 4/26/2023 - Final

Today's wheat receipts on the Exchange Floor were 12 cars and 1 train. Last year's receipts were 46 cars and 2 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 4/26/2023						
CBOT	Corn	641.50 (May 23)	601.00 (Jul 23)	546.50 (Sep 23)	543.50 (Dec 23)	553.00 (Mar 24)	559.50 (May 24)	563.25 (Jul 24)
CBOT	Soybeans	1436.00 (May 23)	1414.75 (Jul 23)	1363.25 (Aug 23)	1287.25 (Sep 23)	1266.75 (Nov 23)	1274.25 (Jan 24)	1270.75 (Mar 24)
CBOT	Wheat	627.25 (May 23)	642.00 (Jul 23)	654.25 (Sep 23)	671.75 (Dec 23)	682.50 (Mar 24)	686.25 (May 24)	682.00 (Jul 24)
CBOT	White Oats	322.50 (May 23)	326.50 (Jul 23)	333.00 (Sep 23)	345.00 (Dec 23)	355.25 (Mar 24)	361.25 (May 24)	353.75 (Jul 24)
KCBT	Wheat	793.50 (May 23)	783.25 (Jul 23)	781.00 (Sep 23)	784.00 (Dec 23)	787.50 (Mar 24)	784.75 (May 24)	757.50 (Jul 24)
MGE	Wheat	808.00 (May 23)	813.00 (Jul 23)	814.25 (Sep 23)	822.00 (Dec 23)	829.25 (Mar 24)	828.00 (May 24)	820.25 (Jul 24)

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-4.00N to 18.00N	DN 7.75-DN 2.00	5.9700-6.1900	DN 0.1450-DN 0.0875	6.0733	7.8383	DLVD-T	Current
	Bid	-4.00N to 23.00N	DN 7.75-DN 2.00	5.9700-6.2400	DN 0.1450-DN 0.0875	6.0900	7.9017	DLVD-T	May
	Bid	-5.00N to 24.00N	UNCH-DN 2.00	5.9600-6.2500	DN 0.0675-DN 0.0875	6.0900	7.9592	DLVD-T	Jun
	Bid	-10.00N to 26.00N	UNCH-DN 2.00	5.9100-6.2700	DN 0.0675-DN 0.0875	6.0800	7.9458	DLVD-T	Jul
	Bid	-50.00Z to -45.00Z	UNCH	4.9350-4.9850	DN 0.0475	4.9517	7.0017	DLVD-T	Oct New Crop

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 355-3448 | 24 Hour Market Report (612) 355-3446

<http://www.ams.usda.gov/lpgmn>

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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-15.00N to -10.00N	UNCH-DN 17.25	13.9975-14.0475	DN 0.0275-DN 0.2000	14.0308	16.9183	DLVD-T	Current
	Bid	-15.00N to -10.00N	UNCH-DN 17.25	13.9975-14.0475	DN 0.0275-DN 0.2000	14.0308	16.9383	DLVD-T	May
	Bid	-10.00N to -5.00N	DN 5.00-UNCH	14.0475-14.0975	DN 0.0775-DN 0.0275	14.0808	16.8975	DLVD-T	Jun
	Bid	-15.00N to -10.00N	UNCH	13.9975-14.0475	DN 0.0275	14.0142	16.8275	DLVD-T	Jul
	Bid	-65.00X to -48.00X	UNCH	12.0175-12.1875	UP 0.0075	12.1308	14.7975	DLVD-T	Oct New Crop

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid/Ask/Tra de	14.0%	120.00N to 180.00N		9.3300-9.9300	DN 0.3475-DN 0.2475	9.6300	13.7475	DLVD-R	Current
	Bid/Ask/Tra de	14.5%	125.00N		9.3800	DN 0.2975	9.3800	13.4475	DLVD-R	Current
	Bid/Ask/Tra de	15.0%	150.00N to 220.00N		9.6300-10.3300	DN 0.2475-DN 0.5475	9.9800	13.8975	DLVD-R	Current

US #1 Northern Spring Wheat (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	15.00K	UNCH	8.2300	DN 0.2975	8.2300	12.2475	DLVD-T	Current
	Bid	14.0%	25.00K	UNCH	8.3300	DN 0.2975	8.3300	12.2475	DLVD-T	Current
	Bid	15.0%	25.00K	UNCH	8.3300	DN 0.2975	8.3300	12.2475	DLVD-T	Current

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	30.00K	UNCH	3.5250	DN 0.0775	3.5250	6.9375	DLVD-T	Current

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MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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