



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

April 25, 2023

Email us with accessibility issues with this report.

Grain Report for 4/25/2023 - Final

Correction to 15's *

Today's wheat receipts on the Exchange Floor were 29 cars and 3 trains. Last year's receipts were 19 cars and 0 trains.

Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 4/25/2023						
CBOT	Corn	646.50 (May 23)	607.75 (Jul 23)	551.75 (Sep 23)	548.25 (Dec 23)	558.00 (Mar 24)	564.50 (May 24)	567.50 (Jul 24)
CBOT	Soybeans	1445.25 (May 23)	1417.50 (Jul 23)	1362.75 (Aug 23)	1287.50 (Sep 23)	1266.00 (Nov 23)	1273.75 (Jan 24)	1270.75 (Mar 24)
CBOT	Wheat	638.75 (May 23)	653.00 (Jul 23)	664.75 (Sep 23)	682.00 (Dec 23)	693.25 (Mar 24)	697.25 (May 24)	690.75 (Jul 24)
CBOT	White Oats	330.25 (May 23)	334.00 (Jul 23)	340.50 (Sep 23)	352.50 (Dec 23)	361.00 (Mar 24)	367.00 (May 24)	359.50 (Jul 24)
KCBT	Wheat	818.25 (May 23)	803.00 (Jul 23)	799.00 (Sep 23)	801.00 (Dec 23)	803.00 (Mar 24)	800.25 (May 24)	771.00 (Jul 24)
MGE	Wheat	837.75 (May 23)	836.50 (Jul 23)	835.25 (Sep 23)	840.50 (Dec 23)	847.25 (Mar 24)	845.50 (May 24)	835.50 (Jul 24)

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	3.75N to 20.00N		6.1150-6.2775	UP 0.0025	6.1733	7.7158	DLVD-T	Current
	Bid	3.75N to 25.00N		6.1150-6.3275	UP 0.0025	6.1900	7.7792	DLVD-T	May
	Bid	-5.00N to 26.00N	UNCH	6.0275-6.3375	UP 0.0025	6.1642	7.8583	DLVD-T	Jun
	Bid	-10.00N to 28.00N	UNCH	5.9775-6.3575	UP 0.0025	6.1542	7.8450	DLVD-T	Jul
	Bid	-50.00Z to -45.00Z	UNCH	4.9825-5.0325	UP 0.0075	4.9992	6.9417	DLVD-T	Oct New Crop

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-BRIAN PERSONIUS, Market Reporter
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<http://www.ams.usda.gov/lpgmn>

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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-15.00N to 7.25N		14.0250-14.2475	DN 0.1850-DN 0.0550	14.0992	16.6758	DLVD-T	Current
	Bid	-15.00N to 7.25N		14.0250-14.2475	DN 0.2075-DN 0.0550	14.1158	16.7325	DLVD-T	May
	Bid	-5.00N	UNCH	14.1250	DN 0.1850	14.1250	16.6442	DLVD-T	Jun
	Bid	-15.00N to -10.00N	UNCH	14.0250-14.0750	DN 0.1850	14.0417	16.6075	DLVD-T	Jul
	Bid	-65.00X to -48.00X	UNCH	12.0100-12.1800	DN 0.1075	12.1233	14.5775	DLVD-T	Oct New Crop

US #1 Milling Hard Red Winter Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	11.0%	168.00K	UNCH	9.8625	DN 0.1475	9.8625		DLVD-R	Current

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	13.5%	150.00K		9.8775		9.8775		DLVD-R	Current
	Bid/Ask/Tra de	14.0%	130.00K to 180.00K	DN 50.00-UNCH	9.6775-10.1775	DN 0.5500-DN 0.0500	9.9275	13.8800	DLVD-R	Current
	Bid/Ask/Tra de	14.5%	130.00K		9.6775		9.6775		DLVD-R	Current
	Bid/Ask/Tra de	15.0%	150.00K to 250.00K	DN 105.00-DN 5.00	9.8775-10.8775	DN 1.1000-DN 0.1000	10.3775		DLVD-R	Current

US #1 Northern Spring Wheat (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	15.00K	UNCH	8.5275	DN 0.0500	8.5275	12.1800	DLVD-T	Current
	Bid	14.0%	25.00K	UNCH	8.6275	DN 0.0500	8.6275	12.1800	DLVD-T	Current
	Bid	15.0%	25.00K	UNCH	8.6275	DN 0.0500	8.6275	12.1800	DLVD-T	Current

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US #2 NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid/Ask/Tra de	14.0%	90.00K		9.2775		9.2775		DLVD-R	Current

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	30.00K	UNCH	3.6025	UP 0.0150	3.6025	7.0800	DLVD-T	Current

MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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