



# Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News  
MN Dept. of Ag Market News

April 24, 2023

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Grain Report for 4/24/2023 - Final

Today's wheat receipts on the Exchange Floor were 18 cars and 0 trains. Last year's receipts were 8 cars and 1 train. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 4/24/2023						
CBOT	Corn	651.25 (May 23)	607.50 (Jul 23)	550.75 (Sep 23)	547.50 (Dec 23)	557.00 (Mar 24)	563.50 (May 24)	565.75 (Jul 24)
CBOT	Soybeans	1465.25 (May 23)	1436.00 (Jul 23)	1378.50 (Aug 23)	1297.50 (Sep 23)	1276.75 (Nov 23)	1284.25 (Jan 24)	1281.00 (Mar 24)
CBOT	Wheat	643.50 (May 23)	657.00 (Jul 23)	669.00 (Sep 23)	686.25 (Dec 23)	696.75 (Mar 24)	700.00 (May 24)	693.75 (Jul 24)
CBOT	White Oats	328.75 (May 23)	338.00 (Jul 23)	344.25 (Sep 23)	354.75 (Dec 23)	363.25 (Mar 24)	369.50 (May 24)	362.00 (Jul 24)
KCBT	Wheat	833.00 (May 23)	817.50 (Jul 23)	811.75 (Sep 23)	812.00 (Dec 23)	813.75 (Mar 24)	809.25 (May 24)	777.25 (Jul 24)
MGE	Wheat	842.75 (May 23)	840.75 (Jul 23)	839.25 (Sep 23)	844.00 (Dec 23)	850.50 (Mar 24)	848.50 (May 24)	834.25 (Jul 24)

## Coarse

### US #2 Yellow Corn (Bulk)

#### Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-40.00K to 20.00N	DN 10.00-UNCH	6.1125-6.2750	DN 0.2200-DN 0.0775	6.1833	7.6858	DLVD-T	Current
	Bid	-40.00K to 25.00N	DN 15.00-UNCH	6.1125-6.3250	DN 0.2700-DN 0.0775	6.2000	7.7492	DLVD-T	May
	Bid	-5.00N to 26.00N	DN 3.00-UNCH	6.0250-6.3350	DN 0.1075-DN 0.0775	6.1617	7.8233	DLVD-T	Jun
	Bid	-10.00N to 28.00N	UNCH	5.9750-6.3550	DN 0.0775	6.1517	7.8100	DLVD-T	Jul
	Bid	-50.00Z to -45.00Z	UNCH	4.9750-5.0250	DN 0.0050	4.9917	6.8467	DLVD-T	Oct New Crop

### US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
MN Dept of Ag Market News-Carol Meinders, Market Reporter  
Minneapolis, MN | (612) 355-3448 | 24 Hour Market Report (612) 355-3446

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## Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-42.00K to -15.00N		14.2100-14.3025	DN 0.2250-DN 0.3325	14.2483	16.6583	DLVD-T	Current
	Bid	-42.00K to -10.00N		14.2325-14.3025	DN 0.2525-DN 0.3325	14.2650	16.7150	DLVD-T	May
	Bid	-5.00N	UNCH-DN 5.00	14.3100	DN 0.1300-DN 0.1800	14.3100	16.6792	DLVD-T	Jun
	Bid	-15.00N to -10.00N	UNCH	14.2100-14.2600	DN 0.1300	14.2267	16.6425	DLVD-T	Jul
	Bid	-65.00X to -48.00X	UNCH	12.1175-12.2875	DN 0.0850	12.2308	14.4925	DLVD-T	Oct New Crop

## US #1 Milling Hard Red Winter Wheat (Bulk)

### Delivered Chicago / Beyond - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Nominal	11.0%	168.00K		10.0100		10.0100		DLVD-R	Current

## US #1 Milling NS/DNS Wheat (Bulk)

### Delivered Chicago / Beyond - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Nominal	15.0%	180.00K		10.2275		10.2275	13.2750	DLVD-R	Current
	Bid/Ask/Tra de	13.5%	150.00K		9.9275		9.9275		DLVD-R	Current
	Bid/Ask/Tra de	14.0%	180.00K	DN 10.00	10.2275	DN 0.1425	10.2275		DLVD-R	Current
	Bid/Ask/Tra de	15.0%	255.00K	UP 75.00-UP 5.00	10.9775	UP 0.7075-UP 0.0075	10.9775	14.0750	DLVD-R	Current

## US #1 Northern Spring Wheat (Bulk)

### Terminal Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	13.0%	15.00K	UNCH	8.5775	DN 0.0425	8.5775	12.0750	DLVD-T	Current
	Bid	14.0%	25.00K	UNCH	8.6775	DN 0.0425	8.6775	12.0750	DLVD-T	Current
	Bid	15.0%	25.00K	UNCH	8.6775	DN 0.0425	8.6775	12.0750	DLVD-T	Current

Source: USDA AMS Livestock, Poultry & Grain Market News  
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US #1/2 White Oats (Bulk)									
Terminal Elevators - Conventional									
Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	30.00K	UNCH	3.5875	DN 0.0475	3.5875	7.1425	DLVD-T	Current

## MGEX Daily Snapshot

[https://www.ams.usda.gov/mnreports/ams\\_3045.pdf](https://www.ams.usda.gov/mnreports/ams_3045.pdf)

### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGETrade month symbols** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

### Trade Regions / Misc Info:

For more information, click [here](#)