



# Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News  
MN Dept. of Ag Market News

April 21, 2023

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Grain Report for 4/21/2023 - Final

Today's wheat receipts on the Exchange Floor were 21 cars and 0 trains. Last year's receipts were 25 cars and 1 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 4/21/2023						
CBOT	Corn	663.25 (May 23)	615.25 (Jul 23)	552.75 (Sep 23)	548.00 (Dec 23)	556.75 (Mar 24)	562.25 (May 24)	564.00 (Jul 24)
CBOT	Soybeans	1483.50 (May 23)	1449.00 (Jul 23)	1391.00 (Aug 23)	1307.50 (Sep 23)	1285.25 (Nov 23)	1292.75 (Jan 24)	1289.50 (Mar 24)
CBOT	Wheat	661.75 (May 23)	673.00 (Jul 23)	683.00 (Sep 23)	697.75 (Dec 23)	706.75 (Mar 24)	708.50 (May 24)	698.25 (Jul 24)
CBOT	White Oats	333.50 (May 23)	336.50 (Jul 23)	343.25 (Sep 23)	354.25 (Dec 23)	362.00 (Mar 24)	368.25 (May 24)	360.75 (Jul 24)
KCBT	Wheat	840.75 (May 23)	825.50 (Jul 23)	820.00 (Sep 23)	820.50 (Dec 23)	822.00 (Mar 24)	816.75 (May 24)	784.00 (Jul 24)
MGE	Wheat	847.00 (May 23)	845.75 (Jul 23)	845.50 (Sep 23)	848.75 (Dec 23)	852.25 (Mar 24)	849.00 (May 24)	837.25 (Jul 24)

## Coarse

### US #2 Yellow Corn (Bulk)

#### Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-30.00K to 20.00N		6.3325-6.3525	DN 0.0050-DN 0.2050	6.3458	7.6133	DLVD-T	Current
	Bid	-25.00K to 25.00N		6.3825-6.4025	DN 0.0050-DN 0.1550	6.3958	7.6767	DLVD-T	May
	Bid	-2.00N to 26.00N	UNCH-DN 2.00	6.1325-6.4125	DN 0.1075-DN 0.1275	6.2492	7.7333	DLVD-T	Jun
	Bid	-10.00N to 28.00N	UNCH	6.0525-6.4325	DN 0.1075	6.2292	7.7200	DLVD-T	Jul
	Bid	-50.00Z to -45.00Z	UNCH	4.9800-5.0300	DN 0.0950	4.9967	6.7517	DLVD-T	Oct New Crop

### US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
MN Dept of Ag Market News-Carol Meinders, Market Reporter  
Minneapolis, MN | (612) 355-3448 | 24 Hour Market Report (612) 355-3446

<http://www.ams.usda.gov/lpgmn>

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## Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
	Bid	-40.00K to -20.00K	UNCH	14.4350-14.6350	DN 0.1400	14.5350	16.7833	DLVD-T	Current	
	Bid	-35.00K to -20.00K	UNCH	14.4850-14.6350	DN 0.1400	14.5517	16.8400	DLVD-T	May	
	Bid	-5.00N to 0.00N	UNCH	14.4400-14.4900	DN 0.1950	14.4567	16.8233	DLVD-T	Jun	
	Bid	-15.00N to -10.00N	UNCH	14.3400-14.3900	DN 0.1950	14.3567	16.7767	DLVD-T	Jul	
	Bid	-65.00X to -48.00X	UNCH	12.2025-12.3725	DN 0.1525	12.3158	14.6025	DLVD-T	Oct	New Crop

## US #1 Soybeans Feed Grade (Bulk)

## Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
	Bid	-25.00N to 20.00K		14.2400-15.0350		14.7200	16.3800	FOB-T	Current	

## US #1 Milling Hard Red Winter Wheat (Bulk)

## Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid/Ask/Tra de	11.0%	168.00K		10.0875		10.0875		DLVD-R	Current

## US #1 Milling NS/DNS Wheat (Bulk)

## Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	13.5%	135.00K		9.8200		9.8200		DLVD-R	Current
	Nominal	14.0%	130.00K	UNCH	9.7700	DN 0.0875	9.7700		DLVD-R	Current
	Bid/Ask/Tra de	14.0%	190.00K	UNCH	10.3700	DN 0.0875	10.3700	13.4275	DLVD-R	Current
	Bid/Ask/Tra de	15.0%	180.00K to 250.00K	DN 10.00-UNCH	10.2700-10.9700	DN 0.1875-DN 0.0875	10.6200	13.5275	DLVD-R	Current

## US #1 Northern Spring Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
MN Dept of Ag Market News-Carol Meinders, Market Reporter  
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## Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	15.00K	UNCH	8.6200	DN 0.0875	8.6200	11.9275	DLVD-T	Current
	Bid	14.0%	25.00K	UNCH	8.7200	DN 0.0875	8.7200	11.9275	DLVD-T	Current
	Bid	15.0%	25.00K	UNCH	8.7200	DN 0.0875	8.7200	11.9275	DLVD-T	Current

## US #1/2 White Oats (Bulk)

## Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	30.00K	UNCH	3.6350	DN 0.0900	3.6350	7.2525	DLVD-T	Current

## MGEX Daily Snapshot

[https://www.ams.usda.gov/mnreports/ams\\_3045.pdf](https://www.ams.usda.gov/mnreports/ams_3045.pdf)

## Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGETrade month symbols** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

## Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

## Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News  
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