



# Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News  
MN Dept. of Ag Market News

April 20, 2023

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Grain Report for 4/20/2023 - Final

Today's wheat receipts on the Exchange Floor were 10 cars and 1 trains. Last year's receipts were 33 cars and 0 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 4/20/2023						
CBOT	Corn	663.75 (May 23)	626.00 (Jul 23)	562.50 (Sep 23)	557.50 (Dec 23)	566.25 (Mar 24)	571.75 (May 24)	573.50 (Jul 24)
CBOT	Soybeans	1497.50 (May 23)	1468.50 (Jul 23)	1412.25 (Aug 23)	1326.00 (Sep 23)	1300.50 (Nov 23)	1307.50 (Jan 24)	1302.75 (Mar 24)
CBOT	Wheat	667.75 (May 23)	680.00 (Jul 23)	690.50 (Sep 23)	706.00 (Dec 23)	715.75 (Mar 24)	717.50 (May 24)	704.00 (Jul 24)
CBOT	White Oats	342.50 (May 23)	338.00 (Jul 23)	343.75 (Sep 23)	354.25 (Dec 23)	362.00 (Mar 24)	368.25 (May 24)	360.75 (Jul 24)
KCBT	Wheat	840.25 (May 23)	826.75 (Jul 23)	822.25 (Sep 23)	823.50 (Dec 23)	824.50 (Mar 24)	818.00 (May 24)	783.75 (Jul 24)
MGE	Wheat	855.75 (May 23)	855.25 (Jul 23)	854.75 (Sep 23)	856.50 (Dec 23)	857.75 (Mar 24)	851.75 (May 24)	839.25 (Jul 24)

## Coarse

### US #2 Yellow Corn (Bulk)

#### Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-30.00K to -8.00K	DN 2.00-UNCH	6.3375-6.5575	DN 0.1050-DN 0.0850	6.4175	7.6758	DLVD-T	Current
	Bid	-25.00K to -8.00K	DN 2.00-UNCH	6.3875-6.5575	DN 0.1050-DN 0.0850	6.4508	7.7392	DLVD-T	May
	Bid	-2.00N to 28.00N	UNCH	6.2400-6.5400	DN 0.1050	6.3633	7.7958	DLVD-T	Jun
	Bid	-10.00N to 28.00N	UNCH	6.1600-6.5400	DN 0.1050	6.3367	7.7825	DLVD-T	Jul
	Bid	-50.00Z to -45.00Z	UNCH	5.0750-5.1250	DN 0.0550	5.0917	6.8942	DLVD-T	Oct New Crop

### US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
MN Dept of Ag Market News-Carol Meinders, Market Reporter  
Minneapolis, MN | (612) 355-3448 | 24 Hour Market Report (612) 355-3446

<http://www.ams.usda.gov/lpgmn>

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## Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-40.00K to -20.00K	UNCH	14.5750-14.7750	DN 0.0900	14.6750	17.1125	DLVD-T	Current
	Bid	-35.00K to -20.00K	UNCH	14.6250-14.7750	DN 0.0900	14.6917	17.1625	DLVD-T	May
	Bid	-5.00N to 0.00N	UNCH	14.6350-14.6850	DN 0.1025	14.6517	17.1117	DLVD-T	Jun
	Bid	-15.00N to -10.00N	UNCH	14.5350-14.5850	DN 0.1025	14.5517	17.0783	DLVD-T	Jul
	Bid	-65.00X to -48.00X	DN 10.00-UNCH	12.3550-12.5250	DN 0.1800-DN 0.0800	12.4683	14.8675	DLVD-T	Oct New Crop

## US #1 Milling NS/DNS Wheat (Bulk)

### Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	14.0%	130.00K	UNCH	9.8575	DN 0.1125	9.8575		DLVD-R	Current
	Bid/Ask/Tra de	13.5%	135.00K		9.9075		9.9075		DLVD-R	Current
	Bid/Ask/Tra de	14.0%	190.00K	UNCH	10.4575	DN 0.1125	10.4575	13.3450	DLVD-R	Current
	Bid/Ask/Tra de	15.0%	190.00K to 250.00K	DN 10.00	10.4575-11.0575	DN 0.2125	10.7575	13.4450	DLVD-R	Current

## US #1 Northern Spring Wheat (Bulk)

### Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	15.00K	UNCH	8.7075	DN 0.1125	8.7075	11.8450	DLVD-T	Current
	Bid	14.0%	25.00K	UNCH	8.8075	DN 0.1125	8.8075	11.8450	DLVD-T	Current
	Bid	15.0%	25.00K	UNCH	8.8075	DN 0.1125	8.8075	11.8450	DLVD-T	Current

## US #1/2 White Oats (Bulk)

### Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	30.00K	UNCH	3.7250	DN 0.0475	3.7250	7.0950	DLVD-T	Current

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### MGEX Daily Snapshot

[https://www.ams.usda.gov/mnreports/ams\\_3045.pdf](https://www.ams.usda.gov/mnreports/ams_3045.pdf)

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#### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGETrade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

#### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

#### Trade Regions / Misc Info:

For more information, click [here](#)