



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

****Report Correction on 4/20/2023****

April 19, 2023

Email us with accessibility issues with this report.

Grain Report for 4/19/2023 - Final

Special Notes: ****The high side of 15% protein spring wheat should be 260 for the basis and then corresponding cash change****

****The high side of 15% protein basis should have been 260 and with a corresponding cash change****

Today's wheat receipts on the Exchange Floor were 20 cars and 0 trains. Last year's receipts were 6 cars and 3 trains.

Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 4/19/2023						
CBOT	Corn	672.25 (May 23)	636.50 (Jul 23)	568.50 (Sep 23)	563.00 (Dec 23)	571.25 (Mar 24)	576.25 (May 24)	578.00 (Jul 24)
CBOT	Soybeans	1506.50 (May 23)	1478.75 (Jul 23)	1423.25 (Aug 23)	1336.25 (Sep 23)	1308.50 (Nov 23)	1315.25 (Jan 24)	1310.00 (Mar 24)
CBOT	Wheat	681.75 (May 23)	692.75 (Jul 23)	703.75 (Sep 23)	719.75 (Dec 23)	729.50 (Mar 24)	731.50 (May 24)	716.50 (Jul 24)
CBOT	White Oats	347.25 (May 23)	341.50 (Jul 23)	347.75 (Sep 23)	358.50 (Dec 23)	365.25 (Mar 24)	372.00 (May 24)	364.50 (Jul 24)
KCBT	Wheat	861.75 (May 23)	849.75 (Jul 23)	845.00 (Sep 23)	845.50 (Dec 23)	845.25 (Mar 24)	838.50 (May 24)	801.75 (Jul 24)
MGE	Wheat	867.00 (May 23)	866.75 (Jul 23)	866.25 (Sep 23)	867.50 (Dec 23)	868.00 (Mar 24)	861.50 (May 24)	848.25 (Jul 24)

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-28.00K to -8.00K	DN 3.00	6.4425-6.6425	DN 0.0825	6.5192	7.8342	DLVD-T	Current
	Bid	-23.00K to -8.00K	DN 3.00	6.4925-6.6425	DN 0.0825	6.5525	7.8808	DLVD-T	May
	Bid	-2.00N to 28.00N	UNCH	6.3450-6.6450	DN 0.0800	6.4683	7.9233	DLVD-T	Jun
	Bid	-10.00N to 28.00N	UNCH	6.2650-6.6450	DN 0.0800	6.4417	7.9067	DLVD-T	Jul
	Bid	-50.00Z to -45.00Z	UNCH	5.1300-5.1800	DN 0.0800	5.1467	6.9917	DLVD-T	Oct New Crop

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
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<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-40.00K to -20.00K	DN 15.00-UNCH	14.6650-14.8650	DN 0.2775-DN 0.1275	14.7817	17.0742	DLVD-T	Current
	Bid	-35.00K to -20.00K	DN 10.00-UNCH	14.7150-14.8650	DN 0.2275-DN 0.1275	14.7983	17.1375	DLVD-T	May
	Bid	-5.00N to 0.00N	DN 5.00-DN 2.00	14.7375-14.7875	DN 0.1725-DN 0.1425	14.7542	17.0533	DLVD-T	Jun
	Bid	-15.00N to -10.00N	UNCH-DN 2.00	14.6375-14.6875	DN 0.1225-DN 0.1425	14.6542	17.0400	DLVD-T	Jul
	Bid	-55.00X to -48.00X	DN 7.00-DN 3.00	12.5350-12.6050	DN 0.1800-DN 0.1400	12.5817	14.8450	DLVD-T	Oct New Crop

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	14.0%	130.00K		9.9700		9.9700		DLVD-R	Current
	Bid/Ask/Tra de	14.0%	190.00K	UP 60.00-UNCH	10.5700	UP 0.4150-DN 0.1850	10.5700	13.5225	DLVD-R	Current
	Bid/Ask/Tra de	15.0%	200.00K to 260.00K	DN 5.00	10.6700-11.2700	DN 0.2350	10.9700	13.7725	DLVD-R	Current

US #1 Northern Spring Wheat (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	15.00K	UNCH	8.8200	DN 0.1850	8.8200	12.0225	DLVD-T	Current
	Bid	14.0%	25.00K	UNCH	8.9200	DN 0.1850	8.9200	12.0225	DLVD-T	Current
	Bid	15.0%	25.00K	UNCH	8.9200	DN 0.1850	8.9200	12.0225	DLVD-T	Current

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	30.00K	UNCH	3.7725	DN 0.0025	3.7725	7.1500	DLVD-T	Current

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MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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