



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

April 18, 2023

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Grain Report for 4/18/2023 - Final

Today's wheat receipts on the Exchange Floor were 29 cars and 1 trains. Last year's receipts were 22 cars and 2 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 4/18/2023						
CBOT	Corn	677.50 (May 23)	644.50 (Jul 23)	577.25 (Sep 23)	571.00 (Dec 23)	579.00 (Mar 24)	583.75 (May 24)	585.25 (Jul 24)
CBOT	Soybeans	1519.25 (May 23)	1491.00 (Jul 23)	1436.00 (Aug 23)	1351.25 (Sep 23)	1319.50 (Nov 23)	1326.00 (Jan 24)	1319.75 (Mar 24)
CBOT	Wheat	698.00 (May 23)	709.50 (Jul 23)	719.25 (Sep 23)	734.75 (Dec 23)	744.25 (Mar 24)	746.25 (May 24)	731.25 (Jul 24)
CBOT	White Oats	347.50 (May 23)	342.50 (Jul 23)	347.25 (Sep 23)	357.25 (Dec 23)	364.75 (Mar 24)	371.75 (May 24)	364.25 (Jul 24)
KCBT	Wheat	881.25 (May 23)	868.25 (Jul 23)	862.75 (Sep 23)	862.00 (Dec 23)	861.25 (Mar 24)	852.75 (May 24)	818.00 (Jul 24)
MGE	Wheat	885.50 (May 23)	885.75 (Jul 23)	884.25 (Sep 23)	884.00 (Dec 23)	881.00 (Mar 24)	873.00 (May 24)	860.50 (Jul 24)

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-25.00K to -5.00K	DN 5.00-UNCH	6.5250-6.7250	DN 0.0400-UP 0.0100	6.6217	7.6967	DLVD-T	Current
	Bid	-20.00K to -5.00K	DN 5.00-UNCH	6.5750-6.7250	DN 0.0400-UP 0.0100	6.6450	7.7433	DLVD-T	May
	Bid	-2.00N to 28.00N	UNCH-UP 2.00	6.4250-6.7250	UP 0.0200-UP 0.0400	6.5317	7.8108	DLVD-T	Jun
	Bid	-10.00N to 28.00N	UNCH-UP 2.00	6.3450-6.7250	UP 0.0200-UP 0.0400	6.4717	7.7908	DLVD-T	Jul
	Bid	-50.00Z to -45.00Z	UNCH	5.2100-5.2600	UP 0.0425	5.2267	6.9767	DLVD-T	Oct New Crop

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-BRIAN PERSONIUS, Market Reporter
Minneapolis, MN | (612) 355-3448 | 24 Hour Market Report (612) 355-3446

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-25.00K to -20.00K	UNCH	14.9425-14.9925	UP 0.0225	14.9758	16.7717	DLVD-T	Current
	Bid	-25.00K to -20.00K	UNCH	14.9425-14.9925	UP 0.0225	14.9758	16.8250	DLVD-T	May
	Bid	0.00N to 2.00N	UNCH	14.9100-14.9300	UP 0.0550	14.9167	16.7908	DLVD-T	Jun
	Bid	-15.00N to -8.00N	UNCH	14.7600-14.8300	UP 0.0550	14.8000	16.7875	DLVD-T	Jul
	Bid	-48.00X to -45.00X	UNCH	12.7150-12.7450	UP 0.0800	12.7250	14.7617	DLVD-T	Oct New Crop

US #1 Milling Hard Red Winter Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	12.0%	155.00K	UNCH	10.3625	DN 0.0850	10.3625		DLVD-R	Current

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid/Ask/Tra de	14.0%	130.00K to 190.00K	DN 30.00-UNCH	10.1550-10.7550	DN 0.3350-DN 0.0350	10.4550	13.5225	DLVD-R	Current
	Bid/Ask/Tra de	15.0%	205.00K to 265.00K	DN 50.00-UP 5.00	10.9050-11.5050	DN 0.5350-UP 0.0150	11.2050	14.0225	DLVD-R	Current

US #1 Northern Spring Wheat (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	15.00K	UNCH	9.0050	DN 0.0350	9.0050	12.0225	DLVD-T	Current
	Bid	14.0%	25.00K	UNCH	9.1050	DN 0.0350	9.1050	12.0225	DLVD-T	Current
	Bid	15.0%	25.00K	UNCH	9.1050	DN 0.0350	9.1050	12.0225	DLVD-T	Current

US #1/2 White Oats (Bulk)

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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	30.00K	UNCH	3.7750	UP 0.0550	3.7750	7.3800	DLVD-T	Current

MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)