



# Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News  
MN Dept. of Ag Market News

April 17, 2023

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Grain Report for 4/17/2023 - Final

Today's wheat receipts on the Exchange Floor were 19 cars and 0 trains. Last year's receipts were 23 cars and 1 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 4/17/2023						
CBOT	Corn	676.50 (May 23)	642.50 (Jul 23)	574.50 (Sep 23)	566.75 (Dec 23)	574.75 (Mar 24)	579.75 (May 24)	581.25 (Jul 24)
CBOT	Soybeans	1517.00 (May 23)	1485.50 (Jul 23)	1430.50 (Aug 23)	1346.25 (Sep 23)	1311.50 (Nov 23)	1317.75 (Jan 24)	1312.00 (Mar 24)
CBOT	Wheat	696.50 (May 23)	707.25 (Jul 23)	717.75 (Sep 23)	733.25 (Dec 23)	742.25 (Mar 24)	744.00 (May 24)	728.50 (Jul 24)
CBOT	White Oats	342.00 (May 23)	337.50 (Jul 23)	342.50 (Sep 23)	352.00 (Dec 23)	359.25 (Mar 24)	366.75 (May 24)	359.25 (Jul 24)
KCBT	Wheat	889.75 (May 23)	876.50 (Jul 23)	870.75 (Sep 23)	870.25 (Dec 23)	869.00 (Mar 24)	859.25 (May 24)	822.25 (Jul 24)
MGE	Wheat	889.00 (May 23)	888.50 (Jul 23)	887.00 (Sep 23)	886.75 (Dec 23)	884.25 (Mar 24)	875.50 (May 24)	861.00 (Jul 24)

## Coarse

### US #2 Yellow Corn (Bulk)

#### Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-20.00K to -5.00K	DN 6.00-UNCH	6.5650-6.7150	UP 0.0425-UP 0.1025	6.6350	7.7825	DLVD-T	Current
	Bid	-15.00K to -5.00K	DN 3.00-UNCH	6.6150-6.7150	UP 0.0725-UP 0.1025	6.6583	7.8192	DLVD-T	May
	Bid	-2.00N to 26.00N	UP 5.00-UNCH	6.4050-6.6850	UP 0.1175-UP 0.0675	6.5050	7.8700	DLVD-T	Jun
	Bid	-10.00N to 26.00N	UNCH	6.3250-6.6850	UP 0.0675	6.4450	7.8500	DLVD-T	Jul
	Bid	-50.00Z to -45.00Z	UNCH	5.1675-5.2175	UP 0.0675	5.1842	7.0042	DLVD-T	Oct New Crop

### US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
MN Dept of Ag Market News-BRIAN PERSONIUS, Market Reporter  
Minneapolis, MN | (612) 355-3448 | 24 Hour Market Report (612) 355-3446

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<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



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## Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-25.00K to -20.00K	UNCH	14.9200-14.9700	UP 0.1650	14.9533	16.7542	DLVD-T	Current
	Bid	-25.00K to -20.00K	UNCH	14.9200-14.9700	UP 0.1650	14.9533	16.7942	DLVD-T	May
	Bid	0.00N to 2.00N	UP 10.00-UNCH	14.8550-14.8750	UP 0.2825-UP 0.1825	14.8617	16.8058	DLVD-T	Jun
	Bid	-15.00N to -8.00N	UNCH	14.7050-14.7750	UP 0.1825	14.7450	16.8025	DLVD-T	Jul
	Bid	-48.00X to -45.00X	UNCH	12.6350-12.6650	UP 0.1000	12.6450	14.7667	DLVD-T	Oct New Crop

## US #1 Milling Hard Red Winter Wheat (Bulk)

### Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	12.0%	155.00K		10.4475		10.4475		DLVD-R	Current

## US #1 Milling NS/DNS Wheat (Bulk)

### Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid/Ask/Tra de	14.0%	160.00K to 190.00K	UP 30.00-UNCH	10.4900-10.7900	UP 0.4275-UP 0.1275	10.6400		DLVD-R	Current
	Bid/Ask/Tra de	15.0%	255.00K to 260.00K	UP 5.00	11.4400-11.4900	UP 0.1775	11.4650	13.8300	DLVD-R	Current

## US #1 Northern Spring Wheat (Bulk)

### Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	15.00K	UNCH	9.0400	UP 0.1275	9.0400	12.0800	DLVD-T	Current
	Bid	14.0%	25.00K	UNCH	9.1400	UP 0.1275	9.1400	12.0800	DLVD-T	Current
	Bid	15.0%	25.00K	UNCH	9.1400	UP 0.1275	9.1400	12.0800	DLVD-T	Current

## US #1/2 White Oats (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
MN Dept of Ag Market News-BRIAN PERSONIUS, Market Reporter  
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### Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	30.00K	UNCH	3.7200	UP 0.0600	3.7200	7.5275	DLVD-T	Current

### MGEX Daily Snapshot

[https://www.ams.usda.gov/mnreports/ams\\_3045.pdf](https://www.ams.usda.gov/mnreports/ams_3045.pdf)

### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGETrade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

### Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News  
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