



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

April 14, 2023

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Grain Report for 4/14/2023 - Final

Today's wheat receipts on the Exchange Floor were 11 cars and 1 trains. Last year's receipts were 0 cars and 0 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 4/14/2023						
CBOT	Corn	666.25 (May 23)	635.75 (Jul 23)	567.75 (Sep 23)	560.00 (Dec 23)	568.25 (Mar 24)	573.50 (May 24)	575.00 (Jul 24)
CBOT	Soybeans	1500.50 (May 23)	1467.25 (Jul 23)	1415.50 (Aug 23)	1334.50 (Sep 23)	1301.50 (Nov 23)	1307.75 (Jan 24)	1302.75 (Mar 24)
CBOT	Wheat	682.50 (May 23)	692.50 (Jul 23)	702.00 (Sep 23)	717.75 (Dec 23)	727.50 (Mar 24)	729.50 (May 24)	715.00 (Jul 24)
CBOT	White Oats	336.00 (May 23)	332.00 (Jul 23)	336.25 (Sep 23)	346.50 (Dec 23)	353.75 (Mar 24)	361.75 (May 24)	354.25 (Jul 24)
KCBT	Wheat	878.75 (May 23)	863.25 (Jul 23)	857.75 (Sep 23)	857.25 (Dec 23)	855.25 (Mar 24)	846.25 (May 24)	812.50 (Jul 24)
MGE	Wheat	876.25 (May 23)	873.25 (Jul 23)	872.00 (Sep 23)	871.75 (Dec 23)	869.25 (Mar 24)	860.50 (May 24)	846.00 (Jul 24)

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-14.00K to -5.00K	UNCH	6.5225-6.6125	UP 0.1400	6.5525		DLVD-T	Current
	Bid	-12.00K to -5.00K	UNCH	6.5425-6.6125	UP 0.1400	6.5658		DLVD-T	May
	Bid	-7.00N to 26.00N	UNCH-DN 2.00	6.2875-6.6175	UP 0.1025-UP 0.0825	6.4208		DLVD-T	Jun
	Bid	-10.00N to 26.00N	DN 3.00-DN 2.00	6.2575-6.6175	UP 0.0725-UP 0.0825	6.3875		DLVD-T	Jul
	Bid	-50.00Z to -45.00Z	UNCH	5.1000-5.1500	UP 0.0625	5.1167		DLVD-T	Oct New Crop

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-BRIAN PERSONIUS, Market Reporter
Minneapolis, MN | (612) 355-3448 | 24 Hour Market Report (612) 355-3446

<http://www.ams.usda.gov/lpgmn>

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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-25.00K to -20.00K	DN 5.00-UNCH	14.7550-14.8050	DN 0.0550-DN 0.0050	14.7883		DLVD-T	Current
	Bid	-25.00K to -20.00K	DN 5.00-UNCH	14.7550-14.8050	DN 0.0550-DN 0.0050	14.7883		DLVD-T	May
	Bid	-10.00N to 2.00N	UNCH-UP 2.00	14.5725-14.6925	DN 0.0600-DN 0.0400	14.6458		DLVD-T	Jun
	Bid	-15.00N to -8.00N	UNCH-UP 2.00	14.5225-14.5925	DN 0.0600-DN 0.0400	14.5625		DLVD-T	Jul
	Bid	-48.00X to -45.00X	UNCH	12.5350-12.5650	DN 0.1100	12.5450		DLVD-T	Oct New Crop

US #1 Soybeans Feed Grade (Bulk)

Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-5.00N to 20.00K		14.6225-15.2050		14.9608		FOB-T	Current

US #1 Milling Hard Red Winter Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid/Ask/Tra de	12.0%	155.00K	UNCH-DN 5.00	10.3375	UP 0.3350-UP 0.2850	10.3375		DLVD-R	Current

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid/Ask/Tra de	14.0%	130.00K to 190.00K	DN 20.00-UP 40.00	10.0625-10.6625	UP 0.0675-UP 0.6675	10.3625		DLVD-R	Current
	Bid/Ask/Tra de	15.0%	250.00K to 255.00K		11.2625-11.3125		11.2875		DLVD-R	Current

US #1 Northern Spring Wheat (Bulk)

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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	15.00K	UNCH	8.9125	UP 0.2675	8.9125		DLVD-T	Current
	Bid	14.0%	25.00K	UNCH	9.0125	UP 0.2675	9.0125		DLVD-T	Current
	Bid	15.0%	25.00K	UNCH	9.0125	UP 0.2675	9.0125		DLVD-T	Current

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	30.00K	UNCH	3.6600	UP 0.0375	3.6600		DLVD-T	Current

MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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