



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

April 13, 2023

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Grain Report for 4/13/2023 - Final

Today's wheat receipts on the Exchange Floor were 24 cars and 0 trains. Last year's receipts were 12 cars and 0 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

| Exchange | Commodity | Closing Settlement Prices (¢/bu) as of 4/13/2023 | | | | | | |
|----------|------------|--|------------------|------------------|------------------|------------------|------------------|------------------|
| CBOT | Corn | 652.25 (May 23) | 625.50 (Jul 23) | 561.00 (Sep 23) | 553.75 (Dec 23) | 562.00 (Mar 24) | 567.50 (May 24) | 569.50 (Jul 24) |
| CBOT | Soybeans | 1501.00 (May 23) | 1473.25 (Jul 23) | 1423.75 (Aug 23) | 1344.50 (Sep 23) | 1312.50 (Nov 23) | 1318.75 (Jan 24) | 1313.25 (Mar 24) |
| CBOT | Wheat | 667.00 (May 23) | 676.00 (Jul 23) | 686.25 (Sep 23) | 702.75 (Dec 23) | 712.75 (Mar 24) | 716.25 (May 24) | 702.25 (Jul 24) |
| CBOT | White Oats | 332.25 (May 23) | 328.75 (Jul 23) | 333.75 (Sep 23) | 344.25 (Dec 23) | 352.00 (Mar 24) | 361.00 (May 24) | 353.50 (Jul 24) |
| KCBT | Wheat | 845.25 (May 23) | 831.25 (Jul 23) | 827.50 (Sep 23) | 828.25 (Dec 23) | 826.25 (Mar 24) | 817.50 (May 24) | 777.50 (Jul 24) |
| MGE | Wheat | 849.50 (May 23) | 848.50 (Jul 23) | 847.50 (Sep 23) | 849.00 (Dec 23) | 848.25 (Mar 24) | 840.50 (May 24) | 827.00 (Jul 24) |

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|--------------------|--------------|---------------|---------------------|---------|----------|---------|--------------|
| | Bid | -14.00K to -5.00K | UNCH-DN 5.00 | 6.3825-6.4725 | DN 0.0375-DN 0.0875 | 6.4192 | 7.5525 | DLVD-T | Current |
| | Bid | -12.00K to -5.00K | UNCH-DN 5.00 | 6.4025-6.4725 | DN 0.0375-DN 0.0875 | 6.4325 | 7.5892 | DLVD-T | May |
| | Bid | -7.00N to 28.00N | UNCH | 6.1850-6.5350 | DN 0.0225 | 6.3017 | 7.6375 | DLVD-T | Jun |
| | Bid | -7.00N to 28.00N | UNCH | 6.1850-6.5350 | DN 0.0225 | 6.3017 | 7.6175 | DLVD-T | Jul |
| | Bid | -50.00Z to -45.00Z | UNCH | 5.0375-5.0875 | DN 0.0175 | 5.0542 | 6.8592 | DLVD-T | Oct New Crop |

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-BRIAN PERSONIUS, Market Reporter
Minneapolis, MN | (612) 355-3448 | 24 Hour Market Report (612) 355-3446

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



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Terminal Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| | Bid | -20.00K | UNCH | 14.8100 | DN 0.0325 | 14.8100 | 16.4275 | DLVD-T | Current |
| | Bid | -20.00K | UNCH | 14.8100 | DN 0.0325 | 14.8100 | 16.4692 | DLVD-T | May |
| | Bid | -10.00N to 0.00N | UNCH | 14.6325-14.7325 | UP 0.0100 | 14.6658 | 16.5258 | DLVD-T | Jun |
| | Bid | -15.00N to -10.00N | UNCH | 14.5825-14.6325 | UP 0.0100 | 14.5992 | 16.5225 | DLVD-T | Jul |
| | Bid | -48.00X to -45.00X | UNCH | 12.6450-12.6750 | UP 0.0475 | 12.6550 | 14.5717 | DLVD-T | Oct New Crop |

US #1 Milling Hard Red Winter Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|-------------------|----------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| | Bid/Ask/Tra de | 12.0% | 155.00K to 160.00K | | 10.0025-10.0525 | | 10.0275 | | DLVD-R | Current |

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|-------------------|----------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| | Nominal | 15.0% | 275.00K to 300.00K | | 11.2450-11.4950 | | 11.3700 | 12.9675 | DLVD-R | Current |
| | Bid/Ask/Tra de | 13.0% | 125.00K to 150.00K | | 9.7450-9.9950 | | 9.8700 | | DLVD-R | Current |
| | Bid/Ask/Tra de | 14.0% | 150.00K | DN 20.00-DN 25.00 | 9.9950 | DN 0.3050-DN 0.3550 | 9.9950 | 13.2675 | DLVD-R | Current |
| | Bid/Ask/Tra de | 14.5% | 150.00K | UNCH | 9.9950 | DN 0.1050 | 9.9950 | 13.2175 | DLVD-R | Current |

US #1 Northern Spring Wheat (Bulk)

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<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



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Terminal Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| | Bid | 13.0% | 15.00K | UNCH | 8.6450 | DN 0.1050 | 8.6450 | 11.7675 | DLVD-T | Current |
| | Bid | 14.0% | 25.00K | UNCH | 8.7450 | DN 0.1050 | 8.7450 | 11.7675 | DLVD-T | Current |
| | Bid | 15.0% | 25.00K | UNCH | 8.7450 | DN 0.1050 | 8.7450 | 11.7675 | DLVD-T | Current |

US #2 Hard Red Winter Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|-------------------|----------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| | Bid/Ask/Tra de | 12.0% | 160.00K | | 10.0525 | | 10.0525 | | DLVD-R | Current |

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| | Bid | 30.00K | UNCH | 3.6225 | DN 0.0350 | 3.6225 | 7.0050 | DLVD-T | Current |

MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

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Trade Regions / Misc Info:

For more information, click [here](#)