



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

April 12, 2023

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Grain Report for 4/12/2023 - Final

Today's wheat receipts on the Exchange Floor were 28 cars and 0 trains. Last year's receipts were 66 cars and 0 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 4/12/2023						
CBOT	Corn	656.00 (May 23)	627.75 (Jul 23)	562.50 (Sep 23)	555.50 (Dec 23)	564.00 (Mar 24)	569.25 (May 24)	570.75 (Jul 24)
CBOT	Soybeans	1504.25 (May 23)	1472.25 (Jul 23)	1420.50 (Aug 23)	1339.50 (Sep 23)	1307.75 (Nov 23)	1314.00 (Jan 24)	1307.75 (Mar 24)
CBOT	Wheat	679.50 (May 23)	687.00 (Jul 23)	698.00 (Sep 23)	713.75 (Dec 23)	724.00 (Mar 24)	726.50 (May 24)	712.00 (Jul 24)
CBOT	White Oats	335.75 (May 23)	331.75 (Jul 23)	336.00 (Sep 23)	345.50 (Dec 23)	352.50 (Mar 24)	362.25 (May 24)	354.75 (Jul 24)
KCBT	Wheat	863.50 (May 23)	846.25 (Jul 23)	843.25 (Sep 23)	845.00 (Dec 23)	843.25 (Mar 24)	833.50 (May 24)	790.00 (Jul 24)
MGE	Wheat	860.00 (May 23)	860.00 (Jul 23)	858.50 (Sep 23)	858.50 (Dec 23)	855.75 (Mar 24)	846.25 (May 24)	831.50 (Jul 24)

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-14.00K to 0.00K	DN 1.00-UNCH	6.4200-6.5600	UP 0.0400-UP 0.0500	6.4733	7.4850	DLVD-T	Current
	Bid	-12.00K to 0.00K	DN 2.00-UNCH	6.4400-6.5600	UP 0.0300-UP 0.0500	6.4867	7.5217	DLVD-T	May
	Bid	-7.00N to 28.00N	UNCH	6.2075-6.5575	UNCH	6.3242	7.5800	DLVD-T	Jun
	Bid	-7.00N to 28.00N	UNCH	6.2075-6.5575	UNCH	6.3242	7.5600	DLVD-T	Jul
	Bid	-50.00Z to -45.00Z	UNCH	5.0550-5.1050	DN 0.0375	5.0717	6.8508	DLVD-T	Oct New Crop

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-BRIAN PERSONIUS, Market Reporter
Minneapolis, MN | (612) 355-3448 | 24 Hour Market Report (612) 355-3446

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-20.00K	UNCH	14.8425	UP 0.0700	14.8425	16.3650	DLVD-T	Current
	Bid	-20.00K	UNCH	14.8425	UP 0.0700	14.8425	16.4200	DLVD-T	May
	Bid	-10.00N to 0.00N	UNCH	14.6225-14.7225	UP 0.0100	14.6558	16.5433	DLVD-T	Jun
	Bid	-15.00N to -10.00N	UNCH	14.5725-14.6225	UP 0.0100	14.5892	16.5333	DLVD-T	Jul
	Bid	-48.00X to -45.00X	UNCH	12.5975-12.6275	DN 0.0650	12.6075	14.6142	DLVD-T	Oct New Crop

US #1 Milling Hard Red Winter Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	12.0%	150.00K	UNCH	10.1350	DN 0.0475	10.1350		DLVD-R	Current

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid/Ask/Tra de	14.0%	170.00K to 175.00K	DN 15.00-DN 10.00	10.3000-10.3500	DN 0.1725-DN 0.1225	10.3250	13.3900	DLVD-R	Current
	Bid/Ask/Tra de	14.5%	150.00K	DN 25.00	10.1000	DN 0.2725	10.1000		DLVD-R	Current
	Bid/Ask/Tra de	15.0%	275.00K to 300.00K	DN 25.00-UNCH	11.3500-11.6000	DN 0.2725-DN 0.0225	11.4750	13.4400	DLVD-R	Current

US #1 Northern Spring Wheat (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	15.00K	UNCH	8.7500	DN 0.0225	8.7500	11.8900	DLVD-T	Current
	Bid	14.0%	25.00K	UNCH	8.8500	DN 0.0225	8.8500	11.8900	DLVD-T	Current
	Bid	15.0%	25.00K	UNCH	8.8500	DN 0.0225	8.8500	11.8900	DLVD-T	Current

US #1/2 White Oats (Bulk)

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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	30.00K	UNCH	3.6575	DN 0.0450	3.6575	7.4025	DLVD-T	Current

MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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