



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

April 11, 2023

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Grain Report for 4/11/2023 - Final

Today's wheat receipts on the Exchange Floor were 18 cars and 0 trains. Last year's receipts were 9 cars and 3 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 4/11/2023						
CBOT	Corn	651.00 (May 23)	627.75 (Jul 23)	567.25 (Sep 23)	559.25 (Dec 23)	567.00 (Mar 24)	572.00 (May 24)	573.50 (Jul 24)
CBOT	Soybeans	1497.25 (May 23)	1471.25 (Jul 23)	1421.25 (Aug 23)	1343.75 (Sep 23)	1314.25 (Nov 23)	1320.75 (Jan 24)	1314.50 (Mar 24)
CBOT	Wheat	674.00 (May 23)	684.00 (Jul 23)	695.50 (Sep 23)	712.25 (Dec 23)	723.25 (Mar 24)	726.50 (May 24)	711.50 (Jul 24)
CBOT	White Oats	340.25 (May 23)	335.75 (Jul 23)	339.50 (Sep 23)	348.75 (Dec 23)	356.50 (Mar 24)	366.25 (May 24)	358.75 (Jul 24)
KCBT	Wheat	868.25 (May 23)	850.00 (Jul 23)	846.25 (Sep 23)	847.50 (Dec 23)	846.00 (Mar 24)	836.50 (May 24)	793.00 (Jul 24)
MGE	Wheat	862.25 (May 23)	863.00 (Jul 23)	861.25 (Sep 23)	862.25 (Dec 23)	860.50 (Mar 24)	851.75 (May 24)	838.25 (Jul 24)

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-13.00K to 0.00K	UNCH	6.3800-6.5100	DN 0.0300	6.4367	7.4125	DLVD-T	Current
	Bid	-10.00K to 0.00K	UNCH	6.4100-6.5100	DN 0.0300	6.4533	7.4492	DLVD-T	May
	Bid	-7.00N to 28.00N	UNCH	6.2075-6.5575	DN 0.0275	6.3242	7.5250	DLVD-T	Jun
	Bid	-7.00N to 28.00N	UNCH	6.2075-6.5575	DN 0.0275	6.3242	7.5050	DLVD-T	Jul
	Bid	-50.00Z to -45.00Z	UNCH	5.0925-5.1425	DN 0.0350	5.1092	6.8033	DLVD-T	Oct New Crop

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-BRIAN PERSONIUS, Market Reporter
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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-20.00K	UNCH-DN 2.00	14.7725	UP 0.1000-UP 0.0800	14.7725	16.3075	DLVD-T	Current
	Bid	-20.00K	UNCH-DN 2.00	14.7725	UP 0.1000-UP 0.0800	14.7725	16.3625	DLVD-T	May
	Bid	-10.00N to 0.00N	UNCH	14.6125-14.7125	UP 0.0950	14.6458	16.4983	DLVD-T	Jun
	Bid	-15.00N to -10.00N	UNCH	14.5625-14.6125	UP 0.0950	14.5792	16.4883	DLVD-T	Jul
	Bid	-48.00X to -45.00X	UNCH	12.6625-12.6925	UP 0.0450	12.6725	14.6267	DLVD-T	Oct New Crop

US #1 Milling Hard Red Winter Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	11.0%	167.00K	UNCH	10.3525	DN 0.0775	10.3525		DLVD-R	Current
	Nominal	12.0%	150.00K	UNCH	10.1825	DN 0.0775	10.1825		DLVD-R	Current

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid/Ask/Tra de	14.0%	185.00K		10.4725		10.4725		DLVD-R	Current
	Bid/Ask/Tra de	14.5%	175.00K		10.3725		10.3725	13.0600	DLVD-R	Current
	Bid/Ask/Tra de	15.0%	300.00K		11.6225		11.6225	13.4100	DLVD-R	Current

US #1 Northern Spring Wheat (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	15.00K	UNCH	8.7725	DN 0.1275	8.7725	11.8600	DLVD-T	Current
	Bid	14.0%	25.00K	UNCH	8.8725	DN 0.1275	8.8725	11.8600	DLVD-T	Current
	Bid	15.0%	25.00K	UNCH	8.8725	DN 0.1275	8.8725	11.8600	DLVD-T	Current

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US #2 NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid/Ask/Tra de	14.0%	110.00K		9.7225		9.7225		DLVD-R	Current

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	30.00K	UNCH	3.7025	DN 0.0025	3.7025	7.5050	DLVD-T	Current

MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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