



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

April 10, 2023

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Grain Report for 4/10/2023 - Final

Today's wheat receipts on the Exchange Floor were 0 cars and 0 trains. Last year's receipts were 59 cars and 1 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 4/10/2023						
CBOT	Corn	654.00 (May 23)	630.50 (Jul 23)	570.25 (Sep 23)	562.75 (Dec 23)	570.25 (Mar 24)	575.25 (May 24)	577.00 (Jul 24)
CBOT	Soybeans	1487.25 (May 23)	1461.75 (Jul 23)	1412.50 (Aug 23)	1337.00 (Sep 23)	1309.75 (Nov 23)	1316.25 (Jan 24)	1311.00 (Mar 24)
CBOT	Wheat	678.50 (May 23)	690.75 (Jul 23)	703.00 (Sep 23)	721.50 (Dec 23)	733.25 (Mar 24)	737.25 (May 24)	722.00 (Jul 24)
CBOT	White Oats	340.50 (May 23)	339.50 (Jul 23)	342.75 (Sep 23)	352.25 (Dec 23)	356.50 (Mar 24)	366.25 (May 24)	358.75 (Jul 24)
KCBT	Wheat	876.00 (May 23)	858.25 (Jul 23)	854.25 (Sep 23)	855.75 (Dec 23)	854.25 (Mar 24)	845.75 (May 24)	803.50 (Jul 24)
MGE	Wheat	875.00 (May 23)	874.75 (Jul 23)	874.25 (Sep 23)	873.75 (Dec 23)	871.00 (Mar 24)	859.75 (May 24)	845.25 (Jul 24)

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-13.00K to 0.00K	UNCH	6.4100-6.5400	UP 0.1050	6.4667	7.2783	DLVD-T	Current
	Bid	-10.00K to 0.00K	UNCH	6.4400-6.5400	UP 0.1050	6.4833	7.2983	DLVD-T	May
	Bid	-7.00N to 28.00N	UNCH	6.2350-6.5850	UP 0.1075	6.3517	7.3875	DLVD-T	Jun
	Bid	-7.00N to 28.00N	UNCH	6.2350-6.5850	UP 0.1075	6.3517	7.3575	DLVD-T	Jul
	Bid	-50.00Z to -45.00Z	UNCH	5.1275-5.1775	UP 0.0600	5.1442	6.6800	DLVD-T	Oct New Crop

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-BRIAN PERSONIUS, Market Reporter
Minneapolis, MN | (612) 355-3448 | 24 Hour Market Report (612) 355-3446

<http://www.ams.usda.gov/lpgmn>

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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
	Bid	-20.00K to -18.00K	UNCH	14.6725-14.6925	DN 0.0525	14.6858	16.1575	DLVD-T	Current	
	Bid	-20.00K to -18.00K	UNCH	14.6725-14.6925	DN 0.0525	14.6858	16.2192	DLVD-T	May	
	Bid	-10.00N to 0.00N	UNCH	14.5175-14.6175	DN 0.0075	14.5508	16.3008	DLVD-T	Jun	
	Bid	-15.00N to -10.00N	UNCH	14.4675-14.5175	DN 0.0075	14.4842	16.2908	DLVD-T	Jul	
	Bid	-48.00X to -45.00X	UNCH	12.6175-12.6475	UNCH	12.6275	14.4142	DLVD-T	Oct	New Crop

US #1 Milling Hard Red Winter Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	11.0%	167.00K	UNCH	10.4300	UP 0.1150	10.4300		DLVD-R	Current
	Nominal	12.0%	150.00K		10.2600		10.2600		DLVD-R	Current

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	13.5%	120.00K	UNCH	9.9500	UP 0.0300	9.9500		DLVD-R	Current
	Nominal	14.0%	140.00K	UNCH	10.1500	UP 0.0300	10.1500		DLVD-R	Current
	Nominal	15.0%	255.00K	UNCH	11.3000	UP 0.0300	11.3000		DLVD-R	Current

US #1 Northern Spring Wheat (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	15.00K	UNCH	8.9000	UP 0.0300	8.9000	11.7050	DLVD-T	Current
	Bid	14.0%	25.00K	UNCH	9.0000	UP 0.0300	9.0000	11.7050	DLVD-T	Current
	Bid	15.0%	25.00K	UNCH	9.0000	UP 0.0300	9.0000	11.7050	DLVD-T	Current

US #1/2 White Oats (Bulk)

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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	30.00K	UP 10.00	3.7050	UP 0.1025	3.7050	7.7650	DLVD-T	Current

MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)