



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

April 6, 2023

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Grain Report for 4/6/2023 - Final

****This report will not be released on Friday, April 7, 2023****

Today's wheat receipts on the Exchange Floor were 4 cars and 1 train. Last year's receipts were 8 cars and 0 trains.

Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 4/6/2023						
CBOT	Corn	643.50 (May 23)	619.75 (Jul 23)	564.25 (Sep 23)	556.75 (Dec 23)	564.50 (Mar 24)	569.75 (May 24)	571.50 (Jul 24)
CBOT	Soybeans	1492.50 (May 23)	1462.50 (Jul 23)	1412.50 (Aug 23)	1338.25 (Sep 23)	1309.75 (Nov 23)	1316.25 (Jan 24)	1310.50 (Mar 24)
CBOT	Wheat	675.50 (May 23)	688.00 (Jul 23)	700.75 (Sep 23)	719.50 (Dec 23)	731.00 (Mar 24)	734.25 (May 24)	718.75 (Jul 24)
CBOT	White Oats	340.25 (May 23)	336.25 (Jul 23)	340.00 (Sep 23)	349.75 (Dec 23)	353.75 (Mar 24)	363.50 (May 24)	356.00 (Jul 24)
KCBT	Wheat	864.50 (May 23)	846.00 (Jul 23)	842.00 (Sep 23)	843.50 (Dec 23)	842.25 (Mar 24)	833.25 (May 24)	790.00 (Jul 24)
MGE	Wheat	872.00 (May 23)	871.25 (Jul 23)	871.50 (Sep 23)	871.25 (Dec 23)	868.75 (Mar 24)	857.25 (May 24)	841.75 (Jul 24)

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-13.00K to 0.00K	UNCH	6.3050-6.4350	DN 0.0925	6.3617	7.1275	DLVD-T	Current
	Bid	-10.00K to 0.00K	UNCH	6.3350-6.4350	DN 0.0925	6.3783	7.1842	DLVD-T	May
	Bid	-7.00N to 28.00N	UNCH	6.1275-6.4775	DN 0.0775	6.2442	7.2692	DLVD-T	Jun
	Bid	-7.00N to 28.00N	UNCH	6.1275-6.4775	DN 0.0775	6.2442	7.2058	DLVD-T	Jul
	Bid	-50.00Z to -45.00Z	UNCH	5.0675-5.1175	DN 0.0400	5.0842	6.5767	DLVD-T	Oct New Crop

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 355-3448 | 24 Hour Market Report (612) 355-3446

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
	Bid	-20.00K to -18.00K	UNCH	14.7250-14.7450	DN 0.1850	14.7383	15.9500	DLVD-T	Current	
	Bid	-20.00K to -18.00K	UNCH	14.7250-14.7450	DN 0.1850	14.7383	16.0317	DLVD-T	May	
	Bid	-10.00N to 0.00N	UNCH	14.5250-14.6250	DN 0.1525	14.5583	16.1567	DLVD-T	Jun	
	Bid	-15.00N to -10.00N	UNCH	14.4750-14.5250	DN 0.1525	14.4917	16.1200	DLVD-T	Jul	
	Bid	-48.00X to -45.00X	UNCH	12.6175-12.6475	DN 0.0625	12.6275	14.2492	DLVD-T	Oct	New Crop

US #1 Soybeans Feed Grade (Bulk)

Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
	Bid	-5.00N to 20.00K		14.5750-15.1250		14.9083		FOB-T	Current	

US #1 Milling Hard Red Winter Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	11.0%	167.00K		10.3150		10.3150		DLVD-R	Current
	Bid/Ask/Trade	12.0%	150.00K		10.1450		10.1450		DLVD-R	Current

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	13.5%	120.00K	UNCH	9.9200	DN 0.0150	9.9200	12.7425	DLVD-R	Current
	Nominal	14.0%	140.00K	UNCH	10.1200	DN 0.0150	10.1200	12.5175	DLVD-R	Current
	Nominal	14.5%	155.00K	UNCH	10.2700	DN 0.0150	10.2700	12.2675	DLVD-R	Current
	Nominal	15.0%	255.00K		11.2700		11.2700	12.8425	DLVD-R	Current

US #1 Northern Spring Wheat (Bulk)

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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	15.00K	UNCH	8.8700	DN 0.0150	8.8700	11.2925	DLVD-T	Current
	Bid	14.0%	25.00K	UNCH	8.9700	DN 0.0150	8.9700	11.2925	DLVD-T	Current
	Bid	15.0%	25.00K	UNCH	8.9700	DN 0.0150	8.9700	11.2925	DLVD-T	Current

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	20.00K	UNCH	3.6025	UP 0.0225	3.6025	7.6075	DLVD-T	Current

MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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