



# Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News  
MN Dept. of Ag Market News

April 5, 2023

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Grain Report for 4/5/2023 - Final

Today's wheat receipts on the Exchange Floor were 15 cars and 1 trains. Last year's receipts were 57 cars and 1 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 4/5/2023						
CBOT	Corn	652.75 (May 23)	627.50 (Jul 23)	569.25 (Sep 23)	560.75 (Dec 23)	568.25 (Mar 24)	573.25 (May 24)	574.75 (Jul 24)
CBOT	Soybeans	1511.00 (May 23)	1477.75 (Jul 23)	1424.25 (Aug 23)	1347.25 (Sep 23)	1316.00 (Nov 23)	1322.25 (Jan 24)	1316.00 (Mar 24)
CBOT	Wheat	682.00 (May 23)	694.75 (Jul 23)	708.25 (Sep 23)	726.50 (Dec 23)	738.25 (Mar 24)	741.50 (May 24)	725.00 (Jul 24)
CBOT	White Oats	338.00 (May 23)	332.75 (Jul 23)	336.75 (Sep 23)	346.50 (Dec 23)	351.25 (Mar 24)	361.50 (May 24)	354.00 (Jul 24)
KCBT	Wheat	861.50 (May 23)	843.00 (Jul 23)	839.75 (Sep 23)	841.50 (Dec 23)	840.00 (Mar 24)	831.50 (May 24)	789.75 (Jul 24)
MGE	Wheat	873.50 (May 23)	874.00 (Jul 23)	874.00 (Sep 23)	874.75 (Dec 23)	872.75 (Mar 24)	859.50 (May 24)	840.50 (Jul 24)

## Coarse

### US #2 Yellow Corn (Bulk)

## Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-13.00K to 0.00K	DN 3.00	6.3975-6.5275	DN 0.0400	6.4542	7.1250	DLVD-T	Current
	Bid	-10.00K to 0.00K	UNCH-DN 3.00	6.4275-6.5275	DN 0.0100-DN 0.0400	6.4708	7.1817	DLVD-T	May
	Bid	-7.00N to 28.00N	UNCH-UP 3.00	6.2050-6.5550	DN 0.0050-UP 0.0250	6.3217	7.2733	DLVD-T	Jun
	Bid	-7.00N to 28.00N	UNCH-UP 3.00	6.2050-6.5550	DN 0.0050-UP 0.0250	6.3217	7.2200	DLVD-T	Jul
	Bid	-50.00Z to -45.00Z	UNCH	5.1075-5.1575	UP 0.0075	5.1242	6.5542	DLVD-T	Oct New Crop

### US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
MN Dept of Ag Market News-Carol Meinders, Market Reporter  
Minneapolis, MN | (612) 355-3448 | 24 Hour Market Report (612) 355-3446

<http://www.ams.usda.gov/lpgmn>

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## Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-20.00K to -18.00K	UNCH	14.9100-14.9300	DN 0.0650	14.9233	15.7200	DLVD-T	Current
	Bid	-20.00K to -18.00K	UNCH	14.9100-14.9300	DN 0.0650	14.9233	15.8050	DLVD-T	May
	Bid	-10.00N to 0.00N	UNCH	14.6775-14.7775	DN 0.0500	14.7108	15.9283	DLVD-T	Jun
	Bid	-15.00N to -10.00N	UNCH	14.6275-14.6775	DN 0.0500	14.6442	15.8883	DLVD-T	Jul
	Bid	-48.00X to -45.00X	UNCH	12.6800-12.7100	DN 0.0400	12.6900	14.0833	DLVD-T	Oct New Crop

## US #1 Milling Hard Red Winter Wheat (Bulk)

### Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid/Ask/Tra de	11.0%	167.00K		10.2850		10.2850		DLVD-R	Current

## US #1 Milling NS/DNS Wheat (Bulk)

### Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	13.5%	120.00K		9.9350		9.9350		DLVD-R	Current
	Nominal	14.0%	140.00K		10.1350		10.1350		DLVD-R	Current
	Nominal	14.5%	155.00K	UNCH	10.2850	DN 0.1600	10.2850		DLVD-R	Current
	Bid/Ask/Tra de	15.0%	255.00K	UNCH	11.2850	DN 0.1600	11.2850	13.1350	DLVD-R	Current

## US #1 Northern Spring Wheat (Bulk)

### Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	15.00K	UNCH	8.8850	DN 0.1600	8.8850	11.3850	DLVD-T	Current
	Bid	14.0%	25.00K	UNCH	8.9850	DN 0.1600	8.9850	11.3850	DLVD-T	Current
	Bid	15.0%	25.00K	UNCH	8.9850	DN 0.1600	8.9850	11.3850	DLVD-T	Current

## US #2 Hard Red Winter Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
MN Dept of Ag Market News-Carol Meinders, Market Reporter  
Minneapolis, MN | (612) 355-3448 | 24 Hour Market Report (612) 355-3446

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## Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid/Ask/Tra	12.0%	167.00K		10.2850		10.2850	13.1600	DLVD-R	Current
	de									

## US #1/2 White Oats (Bulk)

### Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	20.00K	UNCH	3.5800	DN 0.0300	3.5800	7.5000	DLVD-T	Current

## MGEX Daily Snapshot

[https://www.ams.usda.gov/mnreports/ams\\_3045.pdf](https://www.ams.usda.gov/mnreports/ams_3045.pdf)

### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGETrade month symbols** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

### Trade Regions / Misc Info:

For more information, click [here](#)

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