



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

April 4, 2023

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Grain Report for 4/4/2023 - Final

Today's wheat receipts on the Exchange Floor were 26 cars and 1 trains. Last year's receipts were 0 cars and 0 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

| Exchange | Commodity | Closing Settlement Prices (¢/bu) as of 4/4/2023 | | | | | | |
|----------|------------|---|------------------|------------------|------------------|------------------|------------------|------------------|
| CBOT | Corn | 653.75 (May 23) | 628.00 (Jul 23) | 569.25 (Sep 23) | 560.00 (Dec 23) | 567.75 (Mar 24) | 572.50 (May 24) | 573.75 (Jul 24) |
| CBOT | Soybeans | 1517.50 (May 23) | 1482.75 (Jul 23) | 1428.50 (Aug 23) | 1351.00 (Sep 23) | 1320.00 (Nov 23) | 1326.25 (Jan 24) | 1320.50 (Mar 24) |
| CBOT | Wheat | 691.50 (May 23) | 704.00 (Jul 23) | 716.75 (Sep 23) | 734.75 (Dec 23) | 746.50 (Mar 24) | 748.75 (May 24) | 732.25 (Jul 24) |
| CBOT | White Oats | 341.00 (May 23) | 340.25 (Jul 23) | 343.75 (Sep 23) | 352.50 (Dec 23) | 356.25 (Mar 24) | 367.00 (May 24) | 359.50 (Jul 24) |
| KCBT | Wheat | 872.50 (May 23) | 857.75 (Jul 23) | 854.50 (Sep 23) | 855.00 (Dec 23) | 853.00 (Mar 24) | 843.75 (May 24) | 800.50 (Jul 24) |
| MGE | Wheat | 889.50 (May 23) | 889.25 (Jul 23) | 889.00 (Sep 23) | 889.75 (Dec 23) | 888.50 (Mar 24) | 880.25 (May 24) | 858.25 (Jul 24) |

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|--------------------|--------------|---------------|--------------|---------|----------|---------|--------------|
| | Bid | -10.00K to 3.00K | UNCH | 6.4375-6.5675 | DN 0.0400 | 6.4842 | 7.1375 | DLVD-T | Current |
| | Bid | -10.00K to 3.00K | UNCH | 6.4375-6.5675 | DN 0.0400 | 6.4908 | 7.2008 | DLVD-T | May |
| | Bid | -7.00N to 25.00N | UNCH | 6.2100-6.5300 | DN 0.0900 | 6.3167 | 7.2858 | DLVD-T | Jun |
| | Bid | -7.00N to 25.00N | UNCH | 6.2100-6.5300 | DN 0.0900 | 6.3167 | 7.2325 | DLVD-T | Jul |
| | Bid | -50.00Z to -45.00Z | UNCH | 5.1000-5.1500 | DN 0.0750 | 5.1167 | 6.5717 | DLVD-T | Oct New Crop |

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-BRIAN PERSONIUS, Market Reporter
Minneapolis, MN | (612) 355-3448 | 24 Hour Market Report (612) 355-3446

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



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Terminal Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> | |
|------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|----------|
| | Bid | -20.00K to -18.00K | UNCH | 14.9750-14.9950 | DN 0.0450 | 14.9850 | 15.8350 | DLVD-T | Current | |
| | Bid | -20.00K to -18.00K | UNCH | 14.9750-14.9950 | DN 0.0450 | 14.9883 | 15.9200 | DLVD-T | May | |
| | Bid | -10.00N to 0.00N | UNCH | 14.7275-14.8275 | DN 0.1225 | 14.7608 | 16.0333 | DLVD-T | Jun | |
| | Bid | -15.00N to -10.00N | UNCH | 14.6775-14.7275 | DN 0.1225 | 14.6942 | 15.9933 | DLVD-T | Jul | |
| | Bid | -48.00X to -45.00X | UNCH | 12.7200-12.7500 | DN 0.1275 | 12.7300 | 14.2008 | DLVD-T | Oct | New Crop |

US #1 Milling Hard Red Winter Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|-------------------|----------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| | Bid/Ask/Tra de | 12.0% | 135.00K to 155.00K | | 10.0750-10.2750 | | 10.1750 | | DLVD-R | Current |

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|-------------------|----------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| | Nominal | 14.5% | 155.00K | | 10.4450 | | 10.4450 | | DLVD-R | Current |
| | Bid/Ask/Tra de | 13.5% | 120.00K | | 10.0950 | | 10.0950 | | DLVD-R | Current |
| | Bid/Ask/Tra de | 14.0% | 140.00K | DN 50.00 | 10.2950 | DN 0.5225 | 10.2950 | 12.7425 | DLVD-R | Current |
| | Bid/Ask/Tra de | 15.0% | 255.00K | UNCH-DN 20.00 | 11.4450 | DN 0.0225-DN 0.2225 | 11.4450 | 13.3675 | DLVD-R | Current |

US #1 Northern Spring Wheat (Bulk)

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<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



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Terminal Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| | Bid | 13.0% | 15.00K | UNCH | 9.0450 | DN 0.0225 | 9.0450 | 11.4175 | DLVD-T | Current |
| | Bid | 14.0% | 25.00K | UNCH | 9.1450 | DN 0.0225 | 9.1450 | 11.4175 | DLVD-T | Current |
| | Bid | 15.0% | 25.00K | UNCH | 9.1450 | DN 0.0225 | 9.1450 | 11.4175 | DLVD-T | Current |

US #2 NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|-------------------|----------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| | Bid/Ask/Tra de | 12.0% | 95.00K | | 9.8450 | | 9.8450 | | DLVD-R | Current |
| | Bid/Ask/Tra de | 15.0% | 135.00K | | 10.2450 | | 10.2450 | | DLVD-R | Current |

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| | Bid | 20.00K | UNCH | 3.6100 | DN 0.0725 | 3.6100 | 7.5025 | DLVD-T | Current |

MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

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CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)