



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

April 3, 2023

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Grain Report for 4/3/2023 - Final

Today's wheat receipts on the Exchange Floor were 16 cars and 0 trains. Last year's receipts were 19 cars and 0 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 4/3/2023						
CBOT	Corn	657.75 (May 23)	637.00 (Jul 23)	578.25 (Sep 23)	567.50 (Dec 23)	575.00 (Mar 24)	579.25 (May 24)	580.25 (Jul 24)
CBOT	Soybeans	1522.00 (May 23)	1495.00 (Jul 23)	1440.50 (Aug 23)	1363.00 (Sep 23)	1332.75 (Nov 23)	1338.25 (Jan 24)	1330.75 (Mar 24)
CBOT	Wheat	693.50 (May 23)	706.75 (Jul 23)	719.75 (Sep 23)	738.25 (Dec 23)	750.00 (Mar 24)	752.75 (May 24)	734.50 (Jul 24)
CBOT	White Oats	348.25 (May 23)	345.50 (Jul 23)	347.75 (Sep 23)	357.25 (Dec 23)	357.75 (Mar 24)	368.50 (May 24)	361.00 (Jul 24)
KCBT	Wheat	875.25 (May 23)	861.25 (Jul 23)	857.00 (Sep 23)	857.50 (Dec 23)	854.75 (Mar 24)	845.25 (May 24)	802.00 (Jul 24)
MGE	Wheat	891.75 (May 23)	893.00 (Jul 23)	893.25 (Sep 23)	893.00 (Dec 23)	891.75 (Mar 24)	880.00 (May 24)	856.50 (Jul 24)

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-10.00K to 3.00K	UNCH-UP 3.00	6.4775-6.6075	DN 0.0275-UP 0.0025	6.5242	7.0450	DLVD-T	Current
	Bid	-10.00K to 3.00K	UNCH	6.4775-6.6075	DN 0.0275	6.5308	7.1083	DLVD-T	May
	Bid	-7.00N to 25.00N	UP 3.00-UNCH	6.3000-6.6200	UP 0.0400-UP 0.0100	6.4067	7.1958	DLVD-T	Jun
	Bid	-7.00N to 25.00N	UP 3.00-UNCH	6.3000-6.6200	UP 0.0400-UP 0.0100	6.4067	7.1492	DLVD-T	Jul
	Bid	-50.00Z to -45.00Z	UNCH	5.1750-5.2250	UP 0.0100	5.1917	6.4967	DLVD-T	Oct New Crop

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
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<http://www.ams.usda.gov/lpgmn>

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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
	Bid	-20.00K to -18.00K	UNCH	15.0200-15.0400	UP 0.1650	15.0300	15.5725	DLVD-T	Current	
	Bid	-20.00K to -18.00K	UNCH	15.0200-15.0400	UP 0.1650	15.0333	15.6325	DLVD-T	May	
	Bid	-10.00N to 0.00N	UNCH	14.8500-14.9500	UP 0.1950	14.8833	15.7967	DLVD-T	Jun	
	Bid	-15.00N to -10.00N	UNCH	14.8000-14.8500	UP 0.1950	14.8167	15.7633	DLVD-T	Jul	
	Bid	-48.00X to -45.00X	UNCH	12.8475-12.8775	UP 0.1300	12.8575	14.0408	DLVD-T	Oct	New Crop

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid/Ask/Tra de	14.0%	190.00K	UNCH	10.8175	DN 0.0400	10.8175	12.6500	DLVD-R	Current
	Bid/Ask/Tra de	14.5%	155.00K	UP 15.00	10.4675	UP 0.1100	10.4675	12.2500	DLVD-R	Current
	Bid/Ask/Tra de	15.0%	255.00K to 275.00K	UNCH-UP 20.00	11.4675-11.6675	DN 0.0400-UP 0.1600	11.5675	13.1000	DLVD-R	Current

US #1 Northern Spring Wheat (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	15.00K	UNCH	9.0675	DN 0.0400	9.0675	11.1500	DLVD-T	Current
	Bid	14.0%	25.00K	UNCH	9.1675	DN 0.0400	9.1675	11.1500	DLVD-T	Current
	Bid	15.0%	25.00K	UNCH	9.1675	DN 0.0400	9.1675	11.1500	DLVD-T	Current

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	20.00K	UNCH	3.6825	DN 0.1600	3.6825	7.3050	DLVD-T	Current

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MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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