



# Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News  
MN Dept. of Ag Market News

March 31, 2023

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Grain Report for 3/31/2023 - Final

Today's wheat receipts on the Exchange Floor were 9 cars and 0 trains. Last year's receipts were 26 cars and 0 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 3/31/2023						
CBOT	Corn	660.50 (May 23)	636.00 (Jul 23)	577.25 (Sep 23)	566.50 (Dec 23)	574.00 (Mar 24)	578.50 (May 24)	579.25 (Jul 24)
CBOT	Soybeans	1505.50 (May 23)	1475.50 (Jul 23)	1421.75 (Aug 23)	1347.75 (Sep 23)	1319.75 (Nov 23)	1325.25 (Jan 24)	1317.50 (Mar 24)
CBOT	Wheat	692.25 (May 23)	704.50 (Jul 23)	716.75 (Sep 23)	734.50 (Dec 23)	746.25 (Mar 24)	749.25 (May 24)	730.50 (Jul 24)
CBOT	White Oats	364.25 (May 23)	361.25 (Jul 23)	358.50 (Sep 23)	366.50 (Dec 23)	367.75 (Mar 24)	378.50 (May 24)	371.00 (Jul 24)
KCBT	Wheat	877.75 (May 23)	861.75 (Jul 23)	858.00 (Sep 23)	858.75 (Dec 23)	855.50 (Mar 24)	844.75 (May 24)	800.75 (Jul 24)
MGE	Wheat	895.75 (May 23)	897.25 (Jul 23)	896.75 (Sep 23)	897.75 (Dec 23)	893.50 (Mar 24)	880.75 (May 24)	860.75 (Jul 24)

## Coarse

### US #2 Yellow Corn (Bulk)

## Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-10.00K to 0.00K	UP 2.00-UNCH	6.5050-6.6050	UP 0.1300-UP 0.1100	6.5550	6.8900	DLVD-T	Current
	Bid	-10.00K to 3.00K	UP 2.00-UNCH	6.5050-6.6350	UP 0.1300-UP 0.1100	6.5517		DLVD-T	Apr River Open
	Bid	-10.00K to 3.00K	UNCH	6.5050-6.6350	UP 0.1100	6.5683	6.9533	DLVD-T	May
	Bid	-10.00N to 25.00N	UNCH	6.2600-6.6100	UP 0.0875	6.3867	7.0208	DLVD-T	Jun
	Bid	-10.00N to 25.00N	UNCH	6.2600-6.6100	UP 0.0875	6.3867	6.9742	DLVD-T	Jul
	Bid	-50.00Z to -45.00Z	UNCH	5.1650-5.2150	DN 0.0050	5.1817	6.3867	DLVD-T	Oct New Crop

### US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
MN Dept of Ag Market News-BRIAN PERSONIUS, Market Reporter  
Minneapolis, MN | (612) 355-3448 | 24 Hour Market Report (612) 355-3446

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## Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
	Bid	-20.00K to -18.00K	UP 5.00-UNCH	14.8550-14.8750	UP 0.3600-UP 0.3100	14.8650	15.3625	DLVD-T	Current	
	Bid	-20.00K to -18.00K	UNCH	14.8550-14.8750	UP 0.3100	14.8683		DLVD-T	Apr	River Open
	Bid	-20.00K to -18.00K	UNCH	14.8550-14.8750	UP 0.3100	14.8683	15.4375	DLVD-T	May	
	Bid	-10.00N to 0.00N	UNCH	14.6550-14.7550	UP 0.2850	14.6883	15.5742	DLVD-T	Jun	
	Bid	-15.00N to -10.00N	UNCH	14.6050-14.6550	UP 0.2850	14.6217	15.5408	DLVD-T	Jul	
	Bid	-48.00X to -45.00X	UNCH	12.7175-12.7475	UP 0.1625	12.7275	13.7108	DLVD-T	Oct	New Crop

## US #1 Soybeans Feed Grade (Bulk)

### Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
	Bid	-10.00K to -5.00K		14.7050-15.0050		14.8883	15.1675	FOB-T	Current	

## US #1 Milling Hard Red Winter Wheat (Bulk)

### Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	12.0%	178.00K	UNCH	10.5575	UP 0.0625	10.5575	12.9800	DLVD-R	Current

## US #1 Milling NS/DNS Wheat (Bulk)

### Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	14.0%	155.00K	UNCH	10.5075	UP 0.1600	10.5075	12.3025	DLVD-R	Current
	Nominal	15.0%	265.00K		11.6075		11.6075		DLVD-R	Current
	Bid/Ask/Tra de	14.0%	190.00K	UNCH	10.8575	UP 0.1600	10.8575		DLVD-R	Current
	Bid/Ask/Tra de	14.5%	140.00K	DN 15.00	10.3575	UP 0.0100	10.3575	12.0775	DLVD-R	Current
	Bid/Ask/Tra de	15.0%	255.00K	UNCH-DN 10.00	11.5075	UP 0.1600-UP 0.0600	11.5075	12.5025	DLVD-R	Current

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## US #1 Northern Spring Wheat (Bulk)

### Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	15.00K	UNCH	9.1075	UP 0.1600	9.1075	10.9525	DLVD-T	Current
	Bid	14.0%	25.00K	UNCH	9.2075	UP 0.1600	9.2075	10.9525	DLVD-T	Current
	Bid	15.0%	25.00K	UNCH	9.2075	UP 0.1600	9.2075	10.9525	DLVD-T	Current

## US #1/2 White Oats (Bulk)

### Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	20.00K	UNCH	3.8425	DN 0.0850	3.8425	7.4500	DLVD-T	Current

## MGEX Daily Snapshot

[https://www.ams.usda.gov/mnreports/ams\\_3045.pdf](https://www.ams.usda.gov/mnreports/ams_3045.pdf)

### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGETrade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

### Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News  
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