



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

March 30, 2023

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Grain Report for 3/30/2023 - Final

Today's wheat receipts on the Exchange Floor were 10 cars and 0 trains. Last year's receipts were 33 cars and 1 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 3/30/2023						
CBOT	Corn	649.50 (May 23)	627.25 (Jul 23)	576.75 (Sep 23)	567.00 (Dec 23)	574.50 (Mar 24)	579.00 (May 24)	579.50 (Jul 24)
CBOT	Soybeans	1474.50 (May 23)	1447.00 (Jul 23)	1400.75 (Aug 23)	1331.75 (Sep 23)	1303.50 (Nov 23)	1309.25 (Jan 24)	1304.75 (Mar 24)
CBOT	Wheat	692.25 (May 23)	704.50 (Jul 23)	716.75 (Sep 23)	734.25 (Dec 23)	746.50 (Mar 24)	749.75 (May 24)	730.50 (Jul 24)
CBOT	White Oats	372.75 (May 23)	365.50 (Jul 23)	363.50 (Sep 23)	370.75 (Dec 23)	371.50 (Mar 24)	383.25 (May 24)	375.75 (Jul 24)
KCBT	Wheat	871.50 (May 23)	858.00 (Jul 23)	853.75 (Sep 23)	854.25 (Dec 23)	851.00 (Mar 24)	842.50 (May 24)	805.00 (Jul 24)
MGE	Wheat	879.75 (May 23)	881.00 (Jul 23)	880.50 (Sep 23)	882.75 (Dec 23)	882.00 (Mar 24)	871.00 (May 24)	860.75 (Jul 24)

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-12.00K to 0.00K	UP 20.00-UNCH	6.3750-6.4950	UP 0.1900-DN 0.0100	6.4350	7.0342	DLVD-T	Current
	Bid	-12.00K to 3.00K	UNCH	6.3750-6.5250	DN 0.0100	6.4350	7.0675	DLVD-T	Apr River Open
	Bid	-10.00K to 3.00K	UNCH	6.3950-6.5250	DN 0.0100	6.4583	7.1108	DLVD-T	May
	Bid	-10.00N to 25.00N	UNCH	6.1725-6.5225	DN 0.0325	6.2892	7.1567	DLVD-T	Jun
	Bid	-10.00N to 25.00N	UNCH	6.1725-6.5225	DN 0.0325	6.2892	7.0900	DLVD-T	Jul
	Bid	-50.00Z to -45.00Z	UNCH	5.1700-5.2200	DN 0.0350	5.1867	6.3442	DLVD-T	Oct New Crop

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 355-3448 | 24 Hour Market Report (612) 355-3446

<http://www.ams.usda.gov/lpgmn>

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Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-25.00K to -18.00K	UP 15.00-UP 7.00	14.4950-14.5650	UP 0.1225-UP 0.0425	14.5300	15.6425	DLVD-T	Current
	Bid	-20.00K to -18.00K	UNCH	14.5450-14.5650	DN 0.0275	14.5583	15.7725	DLVD-T	Apr River Open
	Bid	-20.00K to -18.00K	UNCH	14.5450-14.5650	DN 0.0275	14.5583	15.8225	DLVD-T	May
	Bid	-10.00N to 0.00N	UNCH	14.3700-14.4700	DN 0.0375	14.4033	15.9000	DLVD-T	Jun
	Bid	-15.00N to -10.00N	UNCH	14.3200-14.3700	DN 0.0375	14.3367	15.8467	DLVD-T	Jul
	Bid	-48.00X to -45.00X	UNCH	12.5550-12.5850	UP 0.0100	12.5650	13.8483	DLVD-T	Oct New Crop

US #1 Milling Hard Red Winter Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Nominal	12.0%	178.00K		10.4950		10.4950		DLVD-R	Current

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Nominal	14.0%	155.00K		10.3475		10.3475	12.2675	DLVD-R	Current
	Bid/Ask/Tra de	14.0%	190.00K	UP 35.00-UNCH	10.6975	UP 0.3675-UP 0.0175	10.6975	12.5675	DLVD-R	Current
	Bid/Ask/Tra de	14.5%	155.00K	DN 20.00	10.3475	DN 0.1825	10.3475	12.1925	DLVD-R	Current
	Bid/Ask/Tra de	15.0%	255.00K to 265.00K	DN 5.00-UP 5.00	11.3475-11.4475	DN 0.0325-UP 0.0675	11.3975	12.9175	DLVD-R	Current

US #1 Northern Spring Wheat (Bulk)

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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	15.00K	UNCH	8.9475	UP 0.0175	8.9475	11.0675	DLVD-T	Current
	Bid	14.0%	25.00K	UNCH	9.0475	UP 0.0175	9.0475	11.0675	DLVD-T	Current
	Bid	15.0%	25.00K	UNCH	9.0475	UP 0.0175	9.0475	11.0675	DLVD-T	Current

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	20.00K	UNCH	3.9275	DN 0.0325	3.9275	7.0050	DLVD-T	Current

MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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