



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

March 29, 2023

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Grain Report for 3/29/2023 - Final

Today's wheat receipts on the Exchange Floor were 30 cars and 0 trains. Last year's receipts were 33 cars and 1 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 3/29/2023						
CBOT	Corn	650.50 (May 23)	630.50 (Jul 23)	579.25 (Sep 23)	570.50 (Dec 23)	578.50 (Mar 24)	583.25 (May 24)	584.25 (Jul 24)
CBOT	Soybeans	1477.25 (May 23)	1450.75 (Jul 23)	1402.50 (Aug 23)	1330.75 (Sep 23)	1302.50 (Nov 23)	1308.25 (Jan 24)	1305.00 (Mar 24)
CBOT	Wheat	704.75 (May 23)	716.25 (Jul 23)	727.50 (Sep 23)	744.50 (Dec 23)	755.50 (Mar 24)	757.50 (May 24)	736.50 (Jul 24)
CBOT	White Oats	376.00 (May 23)	365.50 (Jul 23)	363.00 (Sep 23)	370.00 (Dec 23)	370.75 (Mar 24)	383.00 (May 24)	375.50 (Jul 24)
KCBT	Wheat	870.50 (May 23)	857.00 (Jul 23)	852.75 (Sep 23)	852.75 (Dec 23)	849.25 (Mar 24)	839.75 (May 24)	800.75 (Jul 24)
MGE	Wheat	878.00 (May 23)	879.50 (Jul 23)	878.50 (Sep 23)	879.00 (Dec 23)	876.25 (Mar 24)	868.75 (May 24)	861.75 (Jul 24)

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-32.00K to 0.00K	UNCH	6.1850-6.5050	UP 0.0325	6.3450	6.8833	DLVD-T	Current
	Bid	-12.00K to 3.00K	UNCH	6.3850-6.5350	UP 0.0325	6.4450	6.9500	DLVD-T	Apr River Open
	Bid	-10.00K to 3.00K	UNCH	6.4050-6.5350	UP 0.0325	6.4683	6.9900	DLVD-T	May
	Bid	-10.00N to 25.00N	UNCH	6.2050-6.5550	UP 0.0100	6.3217	7.0267	DLVD-T	Jun
	Bid	-10.00N to 25.00N	UNCH	6.2050-6.5550	UP 0.0100	6.3217	6.9600	DLVD-T	Jul
	Bid	-50.00Z to -45.00Z	UNCH	5.2050-5.2550	DN 0.0175	5.2217	6.0667	DLVD-T	Oct New Crop

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 355-3448 | 24 Hour Market Report (612) 355-3446

<http://www.ams.usda.gov/lpgmn>

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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-40.00K to -25.00K	UNCH	14.3725-14.5225	UP 0.0950	14.4475	16.1250	DLVD-T	Current
	Bid	-20.00K to -18.00K	UNCH	14.5725-14.5925	UP 0.0950	14.5858	16.2467	DLVD-T	Apr River Open
	Bid	-20.00K to -18.00K	UNCH	14.5725-14.5925	UP 0.0950	14.5858	16.3133	DLVD-T	May
	Bid	-10.00N to 0.00N	UNCH	14.4075-14.5075	UP 0.0625	14.4408	16.3417	DLVD-T	Jun
	Bid	-15.00N to -10.00N	UNCH	14.3575-14.4075	UP 0.0625	14.3742	16.2783	DLVD-T	Jul
	Bid	-48.00X to -45.00X	UNCH	12.5450-12.5750	DN 0.0125	12.5550	14.3458	DLVD-T	Oct New Crop

US #1 Milling Hard Red Winter Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid/Ask/Tra de	12.0%	178.00K		10.4850		10.4850		DLVD-R	Current

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid/Ask/Tra de	14.0%	155.00K to 190.00K		10.3300-10.6800		10.5050	12.2225	DLVD-R	Current
	Bid/Ask/Tra de	14.5%	175.00K		10.5300		10.5300		DLVD-R	Current
	Bid/Ask/Tra de	15.0%	260.00K		11.3800		11.3800	12.2975	DLVD-R	Current

US #1 Northern Spring Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	15.00K	UNCH	8.9300	DN 0.0450	8.9300	10.8725	DLVD-T	Current
	Bid	14.0%	25.00K	UNCH	9.0300	DN 0.0450	9.0300	10.8725	DLVD-T	Current
	Bid	15.0%	25.00K	UNCH	9.0300	DN 0.0450	9.0300	10.8725	DLVD-T	Current

US #2 NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid/Ask/Tra de	15.0%	250.00K		11.2800		11.2800		DLVD-R	Current

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	20.00K	UNCH	3.9600	DN 0.0325	3.9600	7.0300	DLVD-T	Current

MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

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Trade Regions / Misc Info:

For more information, click [here](#)

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