



# Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News  
MN Dept. of Ag Market News

March 28, 2023

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Grain Report for 3/28/2023 - Final

Today's wheat receipts on the Exchange Floor were 6 cars and 0 trains. Last year's receipts were 26 cars and 0 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 3/28/2023						
CBOT	Corn	647.25 (May 23)	629.50 (Jul 23)	580.50 (Sep 23)	572.25 (Dec 23)	580.50 (Mar 24)	585.25 (May 24)	586.00 (Jul 24)
CBOT	Soybeans	1467.75 (May 23)	1444.50 (Jul 23)	1398.00 (Aug 23)	1330.00 (Sep 23)	1303.75 (Nov 23)	1309.50 (Jan 24)	1305.75 (Mar 24)
CBOT	Wheat	699.75 (May 23)	711.50 (Jul 23)	723.50 (Sep 23)	740.75 (Dec 23)	752.00 (Mar 24)	754.25 (May 24)	734.75 (Jul 24)
CBOT	White Oats	379.25 (May 23)	370.25 (Jul 23)	367.75 (Sep 23)	375.00 (Dec 23)	376.50 (Mar 24)	389.00 (May 24)	381.50 (Jul 24)
KCBT	Wheat	872.50 (May 23)	859.25 (Jul 23)	856.50 (Sep 23)	857.25 (Dec 23)	853.75 (Mar 24)	844.75 (May 24)	807.75 (Jul 24)
MGE	Wheat	882.50 (May 23)	884.00 (Jul 23)	881.75 (Sep 23)	882.50 (Dec 23)	880.25 (Mar 24)	872.25 (May 24)	863.00 (Jul 24)

## Coarse

### US #2 Yellow Corn (Bulk)

## Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-32.00K to 0.00K	UNCH	6.1525-6.4725	DN 0.0100	6.3125	6.7558	DLVD-T	Current
	Bid	-12.00K to 3.00K	UNCH	6.3525-6.5025	DN 0.0100	6.4125	6.7992	DLVD-T	Apr River Open
	Bid	-10.00K to 3.00K	UNCH	6.3725-6.5025	DN 0.0100	6.4358	6.8458	DLVD-T	May
	Bid	-10.00N to 25.00N	UNCH	6.1950-6.5450	DN 0.0025	6.3117	6.9117	DLVD-T	Jun
	Bid	-10.00N to 25.00N	UNCH	6.1950-6.5450	DN 0.0025	6.3117	6.8450	DLVD-T	Jul
	Bid	-50.00Z to -45.00Z	UNCH	5.2225-5.2725	UP 0.0250	5.2392	6.0342	DLVD-T	Oct New Crop

### US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
MN Dept of Ag Market News-BRIAN PERSONIUS, Market Reporter  
Minneapolis, MN | (612) 355-3448 | 24 Hour Market Report (612) 355-3446

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## Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-40.00K to -25.00K	UNCH	14.2775-14.4275	UP 0.2550	14.3525	15.9050	DLVD-T	Current
	Bid	-20.00K to -18.00K	UP 5.00-UNCH	14.4775-14.4975	UP 0.3050-UP 0.2550	14.4908	16.0367	DLVD-T	Apr River Open
	Bid	-20.00K to -18.00K	UNCH	14.4775-14.4975	UP 0.2550	14.4908	16.0867	DLVD-T	May
	Bid	-10.00N to 0.00N	UNCH	14.3450-14.4450	UP 0.2375	14.3783	16.1075	DLVD-T	Jun
	Bid	-15.00N to -10.00N	UNCH	14.2950-14.3450	UP 0.2375	14.3117	16.0275	DLVD-T	Jul
	Bid	-48.00X to -45.00X	UNCH	12.5575-12.5875	UP 0.1525	12.5675	14.1217	DLVD-T	Oct New Crop

## US #1 Milling NS/DNS Wheat (Bulk)

### Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	14.0%	195.00K		10.7750		10.7750	12.0300	DLVD-R	Current
	Nominal	15.0%	250.00K		11.3250		11.3250		DLVD-R	Current
	Nominal	16.0%	200.00K	UNCH	10.8250	UP 0.0900	10.8250	11.6300	DLVD-R	Current

## US #1 Northern Spring Wheat (Bulk)

### Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	15.00K	UNCH	8.9750	UP 0.0900	8.9750	10.7300	DLVD-T	Current
	Bid	14.0%	25.00K	UNCH	9.0750	UP 0.0900	9.0750	10.7300	DLVD-T	Current
	Bid	15.0%	25.00K	UNCH	9.0750	UP 0.0900	9.0750	10.7300	DLVD-T	Current

## US #2 Hard Red Winter Wheat (Bulk)

### Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid/Ask/Tra de	13.0%	160.00K		10.3250		10.3250	13.0450	DLVD-R	Current

## US #1/2 White Oats (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
MN Dept of Ag Market News-BRIAN PERSONIUS, Market Reporter  
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### Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	20.00K	UNCH	3.9925	UP 0.0200	3.9925	6.7350	DLVD-T	Current

### MGEX Daily Snapshot

[https://www.ams.usda.gov/mnreports/ams\\_3045.pdf](https://www.ams.usda.gov/mnreports/ams_3045.pdf)

### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGETrade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

### Trade Regions / Misc Info:

For more information, click [here](#)

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