



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

March 27, 2023

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Grain Report for 3/27/2023 - Final

Today's wheat receipts on the Exchange Floor were 12 cars and 0 trains. Last year's receipts were 40 cars and 1 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 3/27/2023						
CBOT	Corn	648.25 (May 23)	629.75 (Jul 23)	578.50 (Sep 23)	569.75 (Dec 23)	578.25 (Mar 24)	583.25 (May 24)	584.50 (Jul 24)
CBOT	Soybeans	1442.25 (May 23)	1420.75 (Jul 23)	1376.75 (Aug 23)	1313.25 (Sep 23)	1288.50 (Nov 23)	1295.00 (Jan 24)	1292.50 (Mar 24)
CBOT	Wheat	698.00 (May 23)	709.50 (Jul 23)	721.25 (Sep 23)	738.25 (Dec 23)	749.75 (Mar 24)	752.75 (May 24)	733.00 (Jul 24)
CBOT	White Oats	377.25 (May 23)	370.25 (Jul 23)	368.50 (Sep 23)	376.50 (Dec 23)	378.00 (Mar 24)	391.00 (May 24)	383.50 (Jul 24)
KCBT	Wheat	860.25 (May 23)	847.50 (Jul 23)	844.75 (Sep 23)	846.00 (Dec 23)	843.50 (Mar 24)	834.00 (May 24)	797.25 (Jul 24)
MGE	Wheat	873.50 (May 23)	873.50 (Jul 23)	870.50 (Sep 23)	871.00 (Dec 23)	869.25 (Mar 24)	861.50 (May 24)	840.25 (Jul 24)

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-32.00K to 0.00K	UNCH	6.1625-6.4825	UP 0.0525	6.3225	6.9883	DLVD-T	Current
	Bid	-12.00K to 3.00K	UNCH	6.3625-6.5125	UP 0.0525	6.4125	7.0317	DLVD-T	Apr River Open
	Bid	-10.00K to 3.00K	UNCH	6.3825-6.5125	UP 0.0525	6.4258	7.0783	DLVD-T	May
	Bid	-10.00N to 25.00N	UNCH	6.1975-6.5475	UP 0.0675	6.3142	7.1317	DLVD-T	Jun
	Bid	-10.00N to 25.00N	UNCH	6.1975-6.5475	UP 0.0675	6.3142	7.0650	DLVD-T	Jul
	Bid	-50.00Z to -45.00Z	UNCH	5.1975-5.2475	UP 0.0950	5.2142	6.1517	DLVD-T	Oct New Crop

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 355-3448 | 24 Hour Market Report (612) 355-3446

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Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-40.00K to -25.00K	UNCH	14.0225-14.1725	UP 0.1400	14.0975	16.1175	DLVD-T	Current
	Bid	-25.00K to -18.00K	UNCH	14.1725-14.2425	UP 0.1400	14.2192	16.2492	DLVD-T	Apr River Open
	Bid	-20.00K to -18.00K	UNCH	14.2225-14.2425	UP 0.1400	14.2358	16.2992	DLVD-T	May
	Bid	-10.00N to 0.00N	UNCH	14.1075-14.2075	UP 0.1450	14.1408	16.3375	DLVD-T	Jun
	Bid	-15.00N to -10.00N	UNCH	14.0575-14.1075	UP 0.1450	14.0742	16.2575	DLVD-T	Jul
	Bid	-48.00X to -45.00X	UNCH	12.4050-12.4350	UP 0.1525	12.4150	14.3242	DLVD-T	Oct New Crop

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Nominal	16.0%	200.00K	UNCH	10.7350	UP 0.1600	10.7350		DLVD-R	Current
	Bid/Ask/Tra de	14.0%	195.00K		10.6850		10.6850	12.5825	DLVD-R	Current
	Bid/Ask/Tra de	15.0%	250.00K	UNCH	11.2350	UP 0.1600	11.2350	12.9325	DLVD-R	Current

US #1 Northern Spring Wheat (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	13.0%	15.00K	UNCH	8.8850	UP 0.1600	8.8850	11.0825	DLVD-T	Current
	Bid	14.0%	25.00K	UNCH	8.9850	UP 0.1600	8.9850	11.0825	DLVD-T	Current
	Bid	15.0%	25.00K	UNCH	8.9850	UP 0.1600	8.9850	11.0825	DLVD-T	Current

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	20.00K	DN 25.00	3.9725	DN 0.1625	3.9725	7.1950	DLVD-T	Current

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MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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