



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

December 6, 2022

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Grain Report for 12/6/2022 - Final

Today's wheat receipts on the Exchange Floor were 12 cars and 2 trains. Last year's receipts were 15 cars and 1 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 12/6/2022							
CBOT	Corn	625.50 (Dec 22)	637.25 (Mar 23)	639.00 (May 23)	636.00 (Jul 23)	604.00 (Sep 23)	593.25 (Dec 23)	601.00 (Mar 24)	
CBOT	Soybeans	1455.00 (Jan 23)	1461.50 (Mar 23)	1469.00 (May 23)	1473.50 (Jul 23)	1455.25 (Aug 23)	1410.25 (Sep 23)	1386.75 (Nov 23)	
CBOT	Wheat	705.50 (Dec 22)	729.00 (Mar 23)	739.75 (May 23)	745.50 (Jul 23)	754.25 (Sep 23)	765.25 (Dec 23)	771.00 (Mar 24)	
CBOT	White Oats	340.50 (Dec 22)	337.00 (Mar 23)	331.00 (May 23)	331.50 (Jul 23)	328.50 (Sep 23)	328.50 (Dec 23)	320.75 (Mar 24)	
KCBT	Wheat	845.75 (Dec 22)	830.00 (Mar 23)	826.00 (May 23)	822.00 (Jul 23)	824.50 (Sep 23)	829.25 (Dec 23)	827.25 (Mar 24)	
MGE	Wheat	906.50 (Dec 22)	896.00 (Mar 23)	897.00 (May 23)	899.25 (Jul 23)	891.00 (Sep 23)	896.00 (Dec 23)	894.50 (Mar 24)	

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-25.00H to -10.00H	UP 2.00-DN 5.00	6.1225-6.2725	DN 0.0125-DN 0.0825	6.1975	5.6700	DLVD-T	Current
	Bid	-15.00H to 5.00H	DN 5.00-UNCH	6.2225-6.4225	DN 0.0825-DN 0.0325	6.3225		DLVD-T	Jan
	Bid	-15.00H to 5.00H	DN 5.00-UNCH	6.2225-6.4225	DN 0.0825-DN 0.0325	6.3225		DLVD-T	Feb
	Bid	-15.00H to 10.00H	DN 5.00-UNCH	6.2225-6.4725	DN 0.0825-DN 0.0325	6.3475		DLVD-T	Mar
	Bid	-13.00K to 15.00K	UNCH	6.2600-6.5400	DN 0.0325	6.3700	5.7450	DLVD-T	Apr River Open
	Bid	-13.00K to 15.00K	UNCH	6.2600-6.5400	DN 0.0325	6.3800	5.7450	DLVD-T	May
	Bid	-7.00N to 20.00N	UNCH	6.2900-6.5600	DN 0.0350	6.3867	5.7317	DLVD-T	Jun
	Bid	-7.00N to 20.00N	UNCH	6.2900-6.5600	DN 0.0350	6.3867	5.7317	DLVD-T	Jul

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-BRIAN PERSONIUS, Market Reporter
Minneapolis, MN | (612) 355-3448 | 24 Hour Market Report (612) 355-3446

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Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery	
	Bid	-45.00K to -30.00K	UNCH	14.2400-14.3900	UP 0.1600	14.3300	12.3417	DLVD-T	Apr	River Open
	Bid	-30.00K	UNCH	14.3900	UP 0.1600	14.3900	12.3417	DLVD-T	May	
	Bid	-40.00N to -27.00N	UNCH	14.3350-14.4650	UP 0.1575	14.4117	12.4092	DLVD-T	Jun	
	Bid	-40.00N to -24.00N	UNCH	14.3350-14.4950	UP 0.1575	14.4217	12.4125	DLVD-T	Jul	

US #1 Milling Hard Red Winter Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Nominal	12.0%	200.00H	UNCH	10.3000	DN 0.1175	10.3000		DLVD-R	Current

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Nominal	14.5%	155.00H to 165.00H	UNCH-UP 10.00	10.5100-10.6100	DN 0.0600-UP 0.0400	10.5600	11.6400	DLVD-R	Current
	Bid/Ask/Tra de	13.0%	135.00H to 165.00H		10.3100-10.6100		10.4600		DLVD-R	Current
	Bid/Ask/Tra de	13.5%	150.00H		10.4600		10.4600		DLVD-R	Current
	Bid/Ask/Tra de	14.0%	230.00H	UP 65.00-UNCH	11.2600	UP 0.5900-DN 0.0600	11.2600	11.9650	DLVD-R	Current
	Bid/Ask/Tra de	15.0%	265.00H to 280.00H		11.6100-11.7600		11.6850	11.9650	DLVD-R	Current

US #1 Northern Spring Wheat (Bulk)

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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	15.00H	UNCH	9.1100	DN 0.0600	9.1100	10.5150	DLVD-T	Current
	Bid	14.0%	30.00H	UNCH	9.2600	DN 0.0600	9.2600	10.5150	DLVD-T	Current
	Bid	15.0%	40.00H	UNCH	9.3600	DN 0.0600	9.3600	10.5150	DLVD-T	Current

US #1 NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid/Ask/Tra de	14.0%	180.00H	UP 25.00	10.7600	UP 0.1900	10.7600		DLVD-R	Current

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	85.00H	UP 40.00	4.2200	UP 0.4125	4.2200	7.8975	DLVD-T	Current

MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

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Trade Regions / Misc Info:

For more information, click [here](#)

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