



# Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News  
MN Dept. of Ag Market News

October 14, 2021

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Grain Report for 10/14/2021 - Final

Today's wheat receipts on the Exchange Floor were 9 cars and 0 trains. Last year's receipts were 5 cars and 1 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 10/14/2021							
CBOT	Corn	516.75 (Dec 21)	525.75 (Mar 22)	531.00 (May 22)	532.25 (Jul 22)	519.00 (Sep 22)	516.25 (Dec 22)	522.50 (Mar 23)	
CBOT	Soybeans	1206.25 (Nov 21)	1215.50 (Jan 22)	1224.25 (Mar 22)	1233.75 (May 22)	1240.00 (Jul 22)	1236.25 (Aug 22)	1218.50 (Sep 22)	
CBOT	Wheat	724.75 (Dec 21)	736.75 (Mar 22)	741.00 (May 22)	729.25 (Jul 22)	732.25 (Sep 22)	738.00 (Dec 22)	740.50 (Mar 23)	
CBOT	White Oats	635.25 (Dec 21)	622.75 (Mar 22)	613.50 (May 22)	582.25 (Jul 22)	484.50 (Sep 22)	473.25 (Dec 22)	473.25 (Mar 23)	
KCBT	Wheat	731.00 (Dec 21)	738.50 (Mar 22)	742.25 (May 22)	735.50 (Jul 22)	738.25 (Sep 22)	746.50 (Dec 22)	747.50 (Mar 23)	
MGE	Wheat	960.00 (Dec 21)	948.00 (Mar 22)	932.00 (May 22)	911.50 (Jul 22)	819.25 (Sep 22)	813.25 (Dec 22)		

## Coarse

### US #2 Yellow Corn (Bulk)

#### Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-24.00Z to -18.00Z	UNCH	4.9275-4.9875	UP 0.0450	4.9542	3.6042	DLVD-T	Current
	Bid	-18.00Z to -15.00Z	UNCH	4.9875-5.0175	UP 0.0450	4.9975	3.7275	DLVD-T	Nov
	Bid	-17.00K to -15.00K	UNCH	5.1400-5.1600	UP 0.0300	5.1467		DLVD-T	Apr River Open
	Bid	-17.00K to -15.00K	UNCH	5.1400-5.1600	UP 0.0300	5.1467	3.9492	DLVD-T	May

### US #1 Soybeans (Bulk)

#### Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-28.00X	UP 2.00-DN 3.00	11.7825	UP 0.1300-UP 0.0800	11.7825	10.0958	DLVD-T	Current
	Bid	-25.00X	UNCH	11.8125	UP 0.1100	11.8125	10.2892	DLVD-T	Nov
	Bid	-38.00K to -32.00K	UNCH	11.9575-12.0175	UP 0.0800	11.9775		DLVD-T	Apr River Open
	Bid	-38.00K to -32.00K	UNCH	11.9575-12.0175	UP 0.0800	11.9775	10.0625	DLVD-T	May

Source: USDA AMS Livestock, Poultry & Grain Market News  
MN Dept of Ag Market News-BRIAN PERSONIUS, Market Reporter  
Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

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## US #1 Milling Hard Red Winter Wheat (Bulk)

### Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid/Ask/Tra de	10.0%	136.00Z		8.6700		8.6700		DLVD-R	Current

## US #1 Milling NS/DNS Wheat (Bulk)

### Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	14.0%	125.00Z	UNCH	10.8500	UP 0.1125	10.8500	6.8375	DLVD-R	Current
	Nominal	14.5%	110.00Z		10.7000		10.7000	6.7125	DLVD-R	Current
	Nominal	15.0%	115.00Z	UNCH	10.7500	UP 0.1125	10.7500	6.9875	DLVD-R	Current
	Bid/Ask/Tra de	15.0%	180.00Z	UNCH	11.4000	UP 0.1125	11.4000	7.4375	DLVD-R	Current

## US #1 Hard Red Winter Wheat (Bulk)

### Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	11.0%	110.00Z	UNCH	8.4100	UP 0.0925	8.4100	6.5300	DLVD-T	Current
	Bid	12.0%	110.00Z	UNCH	8.4100	UP 0.0925	8.4100	6.5800	DLVD-T	Current
	Bid	13.0%	110.00Z	UNCH	8.4100	UP 0.0925	8.4100	6.5800	DLVD-T	Current

## US #1 Northern Spring Wheat (Bulk)

### Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	5.00Z	UNCH	9.6500	UP 0.1125	9.6500	5.6875	DLVD-T	Current
	Bid	14.0%	5.00Z	UNCH	9.6500	UP 0.1125	9.6500	5.6875	DLVD-T	Current
	Bid	15.0%	5.00Z	UNCH	9.6500	UP 0.1125	9.6500	5.6875	DLVD-T	Current

## US #1/2 White Oats (Bulk)

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## Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-77.00Z to 15.00Z	UP 16.00-UNCH	5.5825-6.5025	UP 0.1900-UP 0.0300	6.0425	3.0925	DLVD-T	Current

## MGEX Daily Snapshot

[https://www.ams.usda.gov/mnreports/ams\\_3045.pdf](https://www.ams.usda.gov/mnreports/ams_3045.pdf)

### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGE Trade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

### Trade Regions / Misc Info:

For more information, click [here](#)