



Minneapolis Grain Exchange (MGEX) Floor Trading Summary

AMS Livestock, Poultry and Grain Market News

April 28, 2023

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Wheat receipts on the exchange floor: Today's were 10 cars and 0 trains. Last years were 18 cars and 1 trains.

MGEX Daily Grain Prices are Delivered Chicago/Beyond: Spot No. 1 Milling Northern/Dark Northern Spring Wheat.

| <u>Wheat</u> | <u>Protein</u> | <u>Range</u> | | | | | <u>Basis Change</u> |
|--|----------------|---------------------|---|---|-----|---|---------------------|
| Milling Northern Spring / Dark Northern Spring | | Based on JUL Future | | | | | |
| | 12% | NQ | | | | | |
| | 13% | NQ | | | | | |
| | 13.5% | 105 | B | - | 140 | A | |
| | 14% | 150 | N | - | 180 | | Unch |
| | 14.5% | 130 | | | | | Up 5 |
| | 15% | 130 | N | - | 220 | N | Unch |
| | | | | | | | |
| Non-Milling HRS/NS/DNS | NQ | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Milling Hard Red Winter | NQ | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Non-Milling Hard Red Winter | #1 12% | 70 | | | | | No comp |
| | | | | | | | |
| | | | | | | | |

Explanatory Notes:

** The basis is for US 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 Pct or less moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin**.

Price & Basis Values quoted are for single rail car units unless otherwise denoted as a train

CBOT/KCBT/MGE Trade month symbols:

F January; G February; H March; J April; K May; M June; N July; Q August; September; V October; X November; Z December.

Bid Codes: *: Train; A: Ask; B: Bid; N: Nominal

Freight Codes: T: Truck; R: Rail, RB: River Barge, T/R: Truck/Rail, R/B: Rail/Barge, T/R/B: Truck/Rail/Barge

Source:

USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News
Minneapolis, MN | (612) 355-3447 or (612) 355-3448.
<https://mymarketnews.ams.usda.gov/> |
https://www.ams.usda.gov/mnreports/ams_3045.pdf

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