



Minneapolis Grain Exchange (MGEX) Floor Trading Summary

AMS Livestock, Poultry and Grain Market News

March 24, 2023

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Wheat receipts on the exchange floor: Today's were 4 cars and 0 trains. Last years were 20 cars and 3 trains.

MGEX Daily Grain Prices are Delivered Chicago/Beyond: Spot No. 1 Milling Northern/Dark Northern Spring Wheat.

<u>Wheat</u>	<u>Protein</u>	<u>Range</u>					<u>Basis Change</u>
Milling Northern Spring / Dark Northern Spring		Based on MAY Future					
	12%	NQ					
	13%	NQ					
	13.5%	NQ					
	14%	155	N	-	190	N	Unch
	14.5%	NQ					
	15%	230	N	-	250	B	Unch
	16%	200	N				Unch
Non-Milling HRS/NS/DNS	15%	250					No comp
Milling Hard Red Winter	12%	160	N				Unch
Non-Milling Hard Red Winter	NQ						

Explanatory Notes:

** The basis is for US 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 Pct or less moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin**.

Price & Basis Values quoted are for single rail car units unless otherwise denoted as a train

CBOT/KCBT/MGE Trade month symbols:

F January; G February; H March; J April; K May; M June; N July; Q August; September; V October; X November; Z December.

Bid Codes: *: Train; A: Ask; B: Bid; N: Nominal

Freight Codes: T: Truck; R: Rail, RB: River Barge, T/R: Truck/Rail, R/B: Rail/Barge, T/R/B: Truck/Rail/Barge

Source:

USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News
Minneapolis, MN | (612) 355-3447 or (612) 355-3448.
<https://mymarketnews.ams.usda.gov/> |
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