



# Minneapolis Grain Exchange (MGEX) Floor Trading Summary

AMS Livestock, Poultry and Grain Market News

October 16, 2020

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Wheat receipts on the exchange floor: Today's were 24 cars and 2 trains. Last year's were 27 cars and 1 trains.

MGEX Daily Grain Prices are Delivered Chicago/Beyond: Spot No. 1 Milling Northern/Dark Northern Spring Wheat.

Wheat	Protein	Range				Basis Change
		Based on DEC futures				
Milling Northern Spring / Dark Northern Spring						
	12%	NQ				
	13%	NQ				
	13.5%	NQ				
	14%	105	*	-	130	Dn 5-Dn 10
	14.5%	100				Dn 10-Dn 15
	15%	140		-	150	Unch-Dn 35
Non-Milling HRS/NS/DNS	NQ					
Milling Hard Red Winter	NQ					
Non-Milling HRW	NQ					

**Explanatory Notes:**

\*\* The basis is for US 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 Pct or less moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin\*\*.  
 Price & Basis Values quoted are for single rail car units unless otherwise denoted as a train

**CBOT/KCBT/MGE Trade month symbols:**

F January; G February; H March; J April; K May; M June; N July; Q August; September; V October; X November; Z December.

**Bid Codes:** \*: Train; A: Ask; B: Bid; N: Nominal

**Freight Codes:** T: Truck; R: Rail, RB: River Barge, T/R: Truck/Rail, R/B: Rail/Barge, T/R/B: Truck/Rail/Barge